Greetings from Dave

Dealing with Debbie is what you will do when you order from this issue of The Coin Collector. Much of the rest of the crew members



are here and thereat the ANA Convention, conducting our Rarities Sale auction, on vacation, or doing something else. "It's summertime, and the livin' is easy,' according to the song-and we're enjoying a nice mixture of good weather, the vacation season, and, of course, rare coins.

Debbie McDonald will be at the other end of the line when you telephone, e-mail, fax, or write. See a coin of interest? Contact her today, and before you know it, a mighty fine coin—or a whole group of them-will arrive in your mailbox. Quality, value, and service-guaranteed! While each and every coin in our listing is actually in stock as this commentary is being prepared, many are one-of-a-kind in our inventory. For this reason, it's always good to have some second choices in mind-which will be used only if the first item requested has been sold.

Copper half cents and large cents, gold half eagles, commemoratives, Indian cents, Morgan dollars, and more—await you as you look through the pages to follow. Quality is our byword when we buy coins-and if quality is important to you, you'll be delighted with your shipment.

Quite often, someone will comment that a favorite among my books is The History of United Stotes Coinage, list price \$59.95, which I wrote for The Johns Hopkins University in 1979, and which has been likened to a "university course in rare coins." This large, illustrated, informationfilled book is ideal to give to coin-collecting friends, or to friends who have the potential for becoming a numismatist. Something like 20,000 copies are in print! In trying to dream up something "special" for this issue-an offer that will extend from now to and including September 30th-I came up with this: With any order for a book or coin, regardless of amount, you can have the option to buy, upon request, ane capy of my History of United States Cainage book for just \$29 (plus \$5 postage). This is less than half of the list price. Further, I will autograph your copy to you or a person you designate (please specify) if you request. Just ask for "Dave's Special Book Deal" when you contact Debbie McDonald or Mary Tocci (Mary heads our Publications Department). If, perchance, we are overwhelmed with orders and run out (as these words are being written we have 216 copies on hand), will do another reprint of this award winner, and we'll send you one of the first copies off the press!

Lots of other books await your interestsee the special section at the end of this issue.

I hope you are enjoying your summer. Let us help you by supplying some interesting books (to read under the shade of a maple tree) or some nice coins.

Best wishes.

Dave Bowers President

Bowers and Merena Galleries



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IMMEDIATE GRATIFICATION

BY Q. DAVID BOWERS

I've Been Thinking

A few minutes ago I read in USA Today that despite recessionary trends in the United States economy, purchases of homes are at an all time high. Buying a house, or an apartment, or condo is something that can be enjoyed right away—and favorable mortgage rates facilitate the transaction.

This prompted me to think that coin collecting can be enjoyed right away—instant gratification if you will. This thought struck me as I was reading another article—one about people who had nice nest eggs a year or two ago, were putting away money for their futures, but now have found that technology stocks have bottomed, and most of this effort was for naught. It is probably correct to say that if such people had bought gold bullion a year and a half ago-when gold bullion was hardly in the lime light and hardly a "hot" item—they would be sitting quite pretty today.

While the future of the rare coin, stock, and gold bullion markets has never been predicted accurately by anyone, coins can be enjoyed right away—just like a new home, a recreational vehicle, or an attractive antique.

At the same time, history has shown that a rare coin collection, formed of carefully purchased coins of quality and rarity, can be an excellent store of value over a period of years. More than just a few fortunes have been made by hobbyists who simply enjoyed their coin collections year after year, and then, when time came to sell, realized tremendous profits.

Interesting Opportunities

As I see it, today in 2001 there are many interesting opportunities in the rare coin market. Some present readers may not remember the heady days of 1989 when "Wall Street money" was thought to be ready to descend upon the rare coin market, broadening the demand considerably, and driving up prices. Indeed, Kidder-Peabody, Merrill Lynch, and a few others



did set up coin funds, and in anticipation of an even larger market, many coin prices doubled tripled or went up even more.

As it turned out, most Wall Street investors stuck to their stock portfolios and did not go into coins, and the idea petered out, enthusiasm faded, and prices subsided.

In 1989 the term "investment quality" was popular, not a new designation, but one that came to the forefront. While no one definition fits all thoughts expressed by different coin sellers in 1989, in general "investment quality" was considered to be MS-65 or Proof-65 or finer, and in the silver or gold series (copper coins were often ignored, and one prominent writer said that all copper coins should be sold rather than kept).

Seeking Value in the Market

While I will be the first to agree that MS-65 and Proof-65 coins are delightful to own, and that under most circumstances an MS-65 coin is better than, for example, an EF-40 example of the same variety, the concept of value also has to be considered. It did not make much sense to me in 1989, nor does it today, if a certain

Morgan silver dollar can be obtained in rather attractive MS-63 grade for \$500, why someone would want to pay \$5,000 for an MS-67. Except for those who want to spend millions of dollars on coins, the \$500 piece would seem to be a better value in terms of collectability. Let me say here that this is just my opinion—and as Bowers and Merena Galleries clients, in the aggregate, constitute a great demand for just about everything and anything, our function is to play to the demand. Besides, everything has its own brand of desirability and interest. I was excited when I found my first Rhode Island quarter in change the other day. I also think some modern commemoratives are nifty, etc.

Left unsaid in 1989 (and now) is the concept of volatility. In general, prices of "investment quality" coins are apt to vary widely depending upon fads, preferences, and promotions.

Significantly, at the height of the market in 1989, most buyers were investors, not numismatists. Experienced collectors, accustomed to acquiring pieces of solid and traditional numismatic value, largely stayed on the sidelines. Some readers may recall that years ago Dr. William H. Sheldon stated that a 1794 copper cent—a well worn one or whatever—was about as true a bellwether of the rare coin market as anything of which he was aware. (At the risk of digressing, if a reader might care to sketch out the price movement of, say, an EF grade 1794 cent in the market, at five-year intervals from 1860 to date, we'll publish it...) Returning to the narrative.

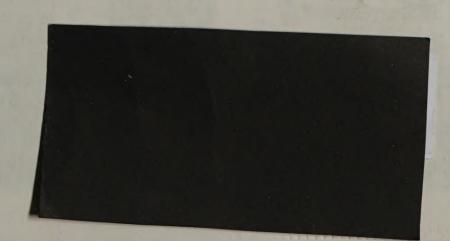
When the investors tired of buying in 1989, there were no collectors to pick up the slack at the new high market level, and prices collapsed. On the other hand, consider "lowly" copper coins, those that were out of favor in 1989. A well-worn Vermont copper of 1785, in say VG-8 grade, or a 1794 cent in EF-40 preservation (to pick up my earlier example), or a 1955 Doubled Die Lincoln cent in "only" MS-60

(continued on page 10)

Bowers and Merena

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COLONIAL AND EARLY AMERICAN COINS

Rare Maryland Shilling Cecil Calvert, Second Lord Baltimore Issue

The Mint State Eliasberg Specimen Maryland. (1659) Lord Baltimore shilling. Breen-64, Large Head, colon after MARIÆ. Rarity-5. MS-61 (PCGS). Silver-gray surfaces with golden toning highlights and subdued lustre. A touch of striking weakness is noted at the obverse rim at 5:00, and likewise at the reverse rim at 2:00, otherwise the strike is superb. The centers are sharp, and the hair detail is nothing short of impressive. Perhaps the finest known example of a design type wherein every known specimen, regardless of grade, is considered a prized rarity. This is the Eliasberg coin, among the finest known of its type, for Louis E. Eliasberg, Sr., the famous Baltimore numismatist, had a great eye when it came to coins, and this was one of his favorite "home state" pieces. This is a wonderful coin—a piece that you will

Maryland Sixpence Rarity Cecil Calvert's Coinage The Eliasberg Coin

Desirable 1766 Pitt Halfpenny "A Friend to America"

nal planchet prior to striking. 1,050

1766 Pitt token or medalet. Breen-251. EF-45 (PCGS). Copper. Pleasing light olive with smooth surfaces. Not perfectly centered with some obverse lettering partly off the planchet. British statesman Pitt was a friend to America, as the inscription on the token notes. All told, a nice example of this important early issue. 2,495

 Incredible Mint State 1776 Continental "\$1" Important EG FECIT Variety

1776 Continental Currency. EG FECIT. Newman-3D. Pewter. MS-64 (PCGS). A truly memorable example of one of the fabled issues of American numismatics. To view this coin is to love it! Frosty, satiny, and lustrous, and sharply struck as well. The present coin stands head and shoulders above the vast majority of Continental Currency pieces known today, of any variety. Every tiny detail stands out sharply, as though just freshly carved upon the surface. The horizontal field lines around the sundial, the eyes, cheeks, nose, and lips of the sun above, all are distinct and separate. Even the dentils at the rims are sharp and separate. It takes a Herculean search effort to locate a mark of any size. The present coin will be the central focus of any numismatic

The Continental "dollar" in pewter is believed to have been a fiat (representative, not intrinsic value) issue produced to take the place of certain \$1 Continental Currency paper issues. We eagerly anticipate the day when someone will find a detailed mention of this coin and the circumstances of its issue, as published in a 1776 or 1777 newspapers. In general, we consider contemporary newspapers to be the single greatest untapped resource for American numismatic information.

Struck under the auspices of Capt. Thomas Machin near Newburgh, New York.

The editor (QDB) believes that this token was struck no earlier than 1807, as the reverse eagle seems to be copied from Reich's \$5 design introduced this year. We were told that a specimen exists struck over an 1839 copper cent, certainly a "smoking gun" piece of evidence, but this proved to be a red herring when investigated—it is not an overstrike. The actual date of striking of this piece is a little mystery awaiting solution.

initial K at the top of the pyramid design on the reverse. For a long time in American numismatics such pieces were called "triangle cents."

1794 Franklin Press token. Breen-1165. AU-55 (PCGS). Superb medium brown with glossy surfaces and outstanding visual appeal for the issue. Typical die break on press. This American-associated token was struck in 1794 for the printing firm of Cox and Bayliss, printers who used the same press young Ben Franklin worked on during his 1726 stay in London, a device which currently resides in the Smithsonian Institution. A specimen of this popular issue to please the type collector or advanced colonial specialist. 575

1795 Talbot, Allum & Lee cent. Breen-1035. AU-58 (PCGS). Lovely medium brown surfaces. .. 695
1795 Washington Grate token. Large Buttons,
Reeded edge. Breen-1271. MS-63 BN
(PCGS). Sharply detailed with olive brown sur-

Lustrous 1787 Fugio Cent

1787 Fugio cent. Kn-13X. States Uni. Four Cinquefoils. AU-58 (PCGS). Well centered with lustrous medium brown surfaces. 1,929

The Bank of New York Hoard

The Bank of New York, founded in 1784, came into possession of a keg of original 1787 Fugio copper cents sometime around the time they were manufactured. Over a period of many years, beginning at least by 1859, bank officials passed these out to favored clients and employees and made some available to numismatists. Included were some of the scarce type with UNITED above and STATES below on the label at the center of the reverse (in contrast, most other varieties have these words to the left and right sides).

Walter Breen has written that a keg containing fewer than 5,000 coins was deposited in 1788 at the Bank of New York, 44 Wall Street, and remained unopened until 1856. After this time the hoard became widely known and, among other citations, was mentioned as follows by W.C. Prime in his book, Coins, Medals and Seals (copyright 1860, published in 1861):

"Within the past year a keg of these [Fugio] coppers was found in the vault of a New York City bank, in fresh proof [sic; this term was not well defined in 1860] condition. This statement has been doubted; but we are indebted to the cashier for fine specimens of the contents of the keg, which abundantly prove the truth of the story. A recent discovery of the old dies, and possibly a manufacture of new dies, or repairing and retouching the old, has made these coins very common in various metals [this is a comment on Horatio N. Rust's Fugio "discovery" and "restrike" caper, details of which are given in the book, American Treasures and Hoards].

By about 1948 some 1,641 pieces remained in possession of the bank and were numismatically analyzed by Damon G. Douglas. It was learned that the pieces were made from two batches of planchets weighing on average 143 grains and 155 grains respectively. Today, numerous Bank of New York Fugio coppers are in private collections, and a selection is in the cabinet of the American Numismatic Society, New York [cf. Breen, Encyclopedia, 1988, p. 147; other sources]. The typical piece (such as the plentiful Kessler - Newman variety 12-X) is somewhat casually struck, lightly defined in certain areas (especially at the bottom of the obverse), and is apt to have carbon streaks or planchet rifts. Coloration is likely to be a blend of original mint red with brown toning. Among the varieties in the Bank of New York hoard, the

KN 13-X is one seen with some frequency.

Bolen copy. 1785 Confederatio copper,
Inimica Tyrannis, Large Circle of Stars. K2, Bolen-7. AU-55. A truly lovely example of
John A. Bolen's famous copy of this classic
American rarity. Rich tan surfaces show amazing
detail and plenty of eye appeal. One of just 40
examples produced in copper by Bolen circa
1863, these 19th-century copies are regarded as
highly collectible today (in fact, QDB collects

them avidly). We only see specimens of this rare

Edwards copy from Bolen dies. 1737 Higley copper. Three Hammers. K-4, B-10 for type. MS-65. Brass. A copy in brass, struck by Dr. F.S. Edwards from the dies sold to him by Bolen. An unusual issue, a copy of a copy! Rare. 545

Bolen copy. 1787 Excelsior copper, George Clinton. K-8, B-37. MS-60 BN. Copper. A sharp and delightful medium brown specimen of another popular Bolen rarity. One of 40 copper examples struck by Bolen circa 1860s. A pleasing rarity, perhaps a bit conservatively graded, but certainly priced to yield a good value at ... 1,150



HALF CENTS

Attractive 1793 Half Cent First Year of Issue

Important 1796 Half Cent Rarity Pole to Cap Variety

1796 B-2, C-1. With Pole. EF-45 (PCGS). Attractive chocolate brown surfaces devoid of all but a few trivial blemishes. A thoroughly pleasing example one of the great classics among American

Superb 1800 Half Cent

Most Mint State 1800 half cents survive due to two hoards. The first was recovered early in this century while the second was found in Boston in the late 1930s. Prior to the discovery of these hoards, Uncirculated half cents of this coinage date were considered rare as noted by Frossard in his 1879 monograph on the denomination.

Lustrous 1825 Half Cent

1835 B-2, C-2. MS-64 BN (PCGS). Sharply struck with lustrous dark brown obverse. The reverse is lighter tan with iridescent highlights. Exquisite detail and excellent lustre. 575
Tiny obverse die crack links stars 2-7. All 1835 half

Tiny obverse die crack links stars 2-7. All 1835 half cents—circulation strikes as well as Proofs—were made from one die pair, causing all sorts of complexities when a prooflike piece (of which this is not one) is found!

1853 B-1, C-1. MS-63 BN (NGC). Fully struck

1855 B-1, C-1. MS-64 RD. A lovely example with full orange lustre and hints of brown on the very highest design points. Typical late die state with weak obverse and reverse borders. 675 1855 B-1, C-1. MS-64 RB. Lustrous dark brown is blended with natural pinkish orange lustre.

1857 B-1, C-1. MS-63 RB (PCGS). Mottled brown and natural red color with nice lustre for

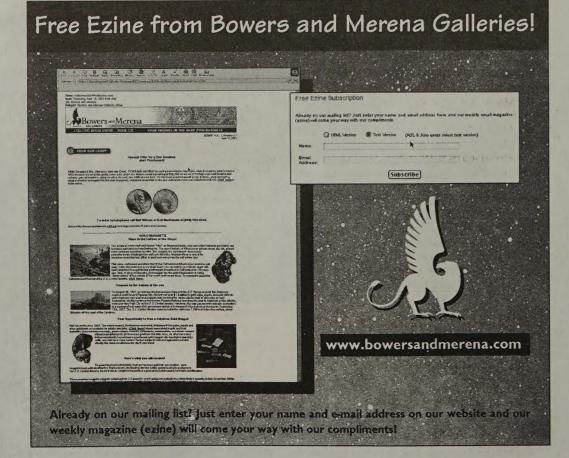


LARGE CENTS

Superb 1794 S-44 Large Cent Short Bust Variety

Attractive 1802 Cent

1802 S-230, B-8. AU-55 (PCGS). Medium brown surfaces with red highlights. 2,995





1805 S-267, B-1. Net EF-40, Sharpness and quality of AU-50 or slightly finer, but with a hint of microscopic porosity in places. Still, a beautiful example of the only variety of the date. Superb medium tan with some deeper highlights. This is an "eye-catcher" of a large cent, and definitely a strong value for the grade. 1,395

Desirable 1810/09 Cent

1810/09 S-281, B-1. EF-45. Mottled dark brown and lighter tan surfaces of choice quality. This delightful example retains considerable lustre in the protected areas. 3,950

Small Date 1812 Large Cent

1812 S-288, B-3. Small Date. Rarity-2. EF-40 (PCGS). Well centered chocolate brown sur-

Lustrous 1814 Cent

1814 S-295, B-2. AU-58. Although technically graded AU-58, this example retains virtually full frosty lustre over dark steel brown and lighter tan surfaces. Certainly, many would offer this example as fully Mint State. In fact, we nearly described this Mint State ourselves, until we considered the effects of very light traces of wear! This example has the aesthetic appeal of MS-63 or finer examples. 4,250

1818 Newcomb-10. MS-63 RB. A lovely example with considerable mellow orange mint lus-

ORDER IT TODAY, ENJOY IT TOMORROW! Request our overnight service; free with our compliments on coin orders of \$500 or more, or for just \$10 for orders below that amount. In this way that special coin can be in your hands just hours from now!

Amazing 1823 Restrike **Ex Naftzger Collection**

1823 Restrike. MS-66 RB. An amazing example with fully prooflike fields and outstanding orange lustre, just beginning to fade to light brown with bluish highlights. This is one of the most attractive examples we have ever seen. The Naftzger pedigree is an extra feature, "Ted" Naftzger being the pre-eminent connoisseur of large copper cents in the second half of the 20th century (and a connoisseur of just about anything else he col-

Another Amazing 1823 Restrike Ex Naftzger Collection

1823 Restrike MS-65 RD. A wonderful example with fully red surfaces and just a hint of delightful pale blue toning on the highest points. The various cent restrikes were the subject of a talk presented by Mark Borckardt at the 1996 ANS Coinage of the Americas Conference. Nice pedi-Very late die state with obverse and reverse die cracks fully developed, including a branch from the primary reverse die crack through TE of STATES.

From the collection of R.E. Naftzger, Jr.

1830 N-4. Rarity-2. AU-55. Sharply struck with considerable lustre. A lovely example for the spe-This employs the same obverse die used on N-3 and N-

10, with a prominent raised scribe line in the field near the

1837 N-3. Plain Hair Cords, Large Letters. MS-64 BN. Lustrous and attractive with splashes of orange lustre. 595

Plain Hair Cords—this being the traditional style. In this year the Beaded Hair Cords were adopted and were used continuously in later years, save for the 1839/6 (a special situation, as it was created from an old-style die made in

1837 N-10. Head of 38. MS-65 BN (PCGS) Gorgeous olive-tan surfaces with chestnut highlights. Considerable aesthetic appeal. 1,195

1837 N-13. Rarity-2+. Plain Hair Cords. MS-64 BN. Dark bluish steel lustre with considerable

brown surfaces. A coin with a great deal of oldfashioned eye appeal. Wish that all MS-65 BN cents were this nice! 995

1850 N-4. MS-65 BN (NGC). Choice glossy brown surfaces with lots of mint color in protected areas. Excellent eye appeal, outstanding for the date or type. 875

1851 N-2. MS-65 BN (NGC). Lustrous olivebrown surfaces with considerable orange mint lustre. 875

Stunning Gem 1851/81 Cent 1851/81 N-3. MS-65 RD (PCGS). This is one of the most amazing large cents we have handled. Absolutely amazing full orange lustre on obverse and reverse. This cent is almost literally unchanged from the day it was struck. A few tiny abrasions are scattered across Liberty's head on the obverse. Intermediate die state with the often seen heavy die lines on the obverse not present on this example. The recut date features, however, are bold and sharp. We believe this lovely gem to be the finest known example. 11,750 1853 N-10. MS-65 RB (NGC). Great lustre with brick red surfaces. About 80% red! 850 1857 N-1. Large Date. MS-65 BN. Considerable faded orange lustre on both obverse and reverse. A lovely example of the final large cent issue. 1,375 1857 N-1. Large Date. MS-64 RB. This wonderful example has very nearly full mellow orange mint lustre just beginning to fade to attractive light brown. Examples of this final issue are sel-

dom encountered with orange lustre. 1,375



SMALL CENTS

Flying Eagle Cents

1857 FE MS-64 (PCGS). Brilliant. A lovely specimen of the first circulating year of the new Flying Eagle design. Released to the public on May 25, the coins became instantly popular. ... 1,395 1858/7 VF-35 (PCGS). A pleasing example of the only overdate in the Flying Eagle cent series. 795

Indian Head Cents

COMING YOUR WAY! Some really interesting issues of the Rare Coin Review and The Coin Collectorare in the works, plus lots of information on our Internet site (surveyed by Lycos some time back and found to be one of the most interesting in existence!). Be sure your subscription is up to date, so as not to miss a single one! And, some really notable auction catalogues will be arriving in your mailbox, too.

Proof 1958 Copper Nickel Indian Cent 1859 Proof-65 (PCGS). Lovely surfaces. Only 800 proofs minted. 5,250 1860 Copper Nickel. MS-64. Lustrous golden tan surfaces. 329 In the first half of the twentieth century, old timers in the hobby referred to the copper-nickel cents of 1856-1864 as

1861 Proof-63 (PCGS). Glittering golden tan with rose iridescence. Lightly frosted motifs and mirror fields. An attractive Proof Indian cent. 1,275

Superb Gem 1862 Cent

1862 MS-66 (PCGS). Well struck with wonderful lustre. Although the 1862 is hardly rare in lower grades, at the MS-66 level such pieces are seldom seen. 2,195

1862 MS-65 (PCGS). A glittering gem Mint State example of an ever popular issue. Pale rose iridescence graces honey-gold surfaces. A lovely example of what the old timers in the hobby refer to as "white" cents. 975

1863 MS-65 (NGC). Lustrous with full diamonds on the ribbon and full lines on the shield. .. 995 1863 MS-64 (PCGS). Very pleasing with a few minor fly specks mentioned for accuracy sake. . 295 1864 Copper-nickel. AU-53. 99

1864 Bronze. MS-66 RB (NGC). Flashy lustre, about 90% mint red (!) with little brown evident on the surfaces. Hurry and buy it before someone

Gem MS-65 RB Indian Cent

1864 Lon Ribbon. MS-65 RB (PCGS). Lustrous red and brown surfaces. 1,595 1865 Fancy 5. MS-65 BN (PCGS). Attractive surfaces with some red visible. 395 1867 MS-63 BN (PCGS). Medium brown surfaces with some red visible in the protected areas. 329 1868 MS-64 BN (PCGS). Beautiful chocolate brown faded from mint color mixed with mottled red. Excellent eye appeal and lustre for this low-mintage Indian and unlikely to remain long at 495 **1870 MS-64 RB** (NGC). Mostly red. 775 1871 MS-65 BN (PCGS). Deep chocolate brown and violet with blushes of red. Fully struck and brilliantly lustrous, this cent is choice for its assigned grade. The 1871 and 1872 are second in rarity after the famous 1877 among cents of this decade. Over a period of years we believe we have had fewer pieces dated 1871 than 1872. .. 1,295 1872 F-15. Medium brown surfaces. 329 1872 F-12. Attractive light brown. 309

1872 VG-10 (ANACS). Medium brown sur-

1873 Proof-66 RB Indian Cent. 1873 Closed 3. Proof-66 RB (NGC). Frosty devices with pleasing amber-red surfaces. This example is about 85% red. 2,695 1873 AU-55. Medium brown surfaces. 319 1874 MS-65 BN (PCGS). Medium brown surfaces with a hint of red at the periphery. A very pleasing specimen. 675 1874 MS-64 BN (PCGS). Lustrous satiny surfaces with attractive mint red at the rims. A superb coin! . 350 1875 MS-65 RB (NGC). Great eye appeal with a nice blend of red and brown. 925 1875 MS-65 RB (PCGS). Sharply struck with natural light orange mint lustre beginning to tone. Highlighted by light brown on both obverse and 1875 MS-65 BN (NGC). Lustrous with some red 1875 MS-64 RB (PCGS). Lustrous with mostly red 1876 MS-65 RB (PCGS). 70% red with light coppery green faded from color. A beautiful and lustrous specimen of this much sought after Indian cent date rarity. 995 1877 F-15 (ANACS). Nice attractive medium brown surfaces. 995 1878 MS-65 RB (PCGS). Lustrous red and brown surfaces with lots of red on both sides. 995 1879 MS-64 BN. Lustrous red and brown. ... 179 1881 Proof-65 RD (PCGS). Flashy with great eye

1881 AU-55. Medium brown surfaces. 29

1882 MS-65 BN (PCGS). Well struck lustrous

This & That

CREATIVITY IN HOTEL PROFITS: The Hyatt Hotel, Newport, CA, will change bed linen daily only upon specific request, to help "conserve millions of gallons of water, save energy," etc., etc., according to a notice put in the rooms. Might the check-out bill have included an energy-saving discount to reflect a dollar or two of this saving?

THE ANA ELECTIONS are over, and, once again, "Apathy" won. Only 8,220 ballots were cast—or only about a third of the membership. However, the high vote getters were as follows, and we offer our congratulations and best wishes: John Wilson (president), Gary E. Lewis (vice-president), and the following governors: Patricia A. Finner, Kay Edgerton Lenker, Barry Stuppler, Arthur M. Fitts, M. Remy Bourne, Jerry Lebo, and William H. Horton. Good wishes, too, to those who tossed their hats into the ring but did not win-thanks for the effort, and try again: Will Rossman, Alan Herbert, Walter A. Ostromecki, Jr., Stephen K. Ellsworth, Karen Jach, and Gar Travis. While serving on the ANA Board can be a lot of fun, it is also a heck of a lot of work-and the governors give up quite a bit in order to

WHEN? We haven't seen any Harry Potter tokens or medals yet, although some "coins" have been made by Warner Bros. for use in a forthcoming film. We do enjoy J.K. Rowling's way with words-lots of descriptive adjectives-in the style of A. Conan Doyle and Ian Fleming, to mention two of many others.

THE AVERAGE LIFE of a \$1 bill is 1-1/2 years; of a \$5, 2 years; of a \$10, 3 years; of a \$20, 40 years; of a \$50, 9 years; and of a \$100, 9 years. (Bureau of Engraving and Printing)

THE BANK OF ENGLAND "dumped another 20 tonnes [British usage] of gold today, following their plan to change their reserve from gold to investments in other currencies. The sale was oversubscribed, it was reported, by 4 times the amount of gold offered. Gold is holding, in fact rising, following the event. See, the British are selling their gold because there is no inflation in Britain." (Sent by Bruce Lorich)

GOOD COMMENT by Ed Reiter in a recent issue of COINage Magazine under "Leave the Classics Alone." He discussed the use of the Buffalo nickel design on the modern dollar, the re-rendering of Saint Gaudens' gold coins on modern gold eagles, and so on. Many if not most of these modern versions have been what Coin World editor Beth Deisher properly describes as "a poor copy." Further from writer, "Classic Coins, like classic songs, endure because they endear. To those who retain indelible memories of the original, there is nothing less endearing-or more offensive-than an uninspired, second-rate knockoff." In the same issue, Tom DeLorey wrote something similar, "New Coins, Old Designs-Does Reused Art Signal a Creative Recession?" It would seem to the editor (QDB) that there is a lot of good talent in America today, and rather than reusing the designs of before, why not come up with something new.

1882 AU-58. Medium brown surfaces 32	
1882 AU-55. Medium brown surfaces 29	
1883 MS-65 RB (NGC). Lustrous medium brown	
surfaces with red highlights	
1884 Proof-65 RB (NGC). The obverse is 95% red	
while the reverse is about 50% red and 50%	
brown. A nice example 479	
1885 MS-65 BN. (NGC). Lustrous medium	
brown with generous amounts of mint red in the	
protected areas of legends and devices. A very	
pleasing gem specimen of the most elusive single	
date of the decade. A find for the advanced collec-	
tor	
1885 MS-64 RD (NGC). Lustrous red 775	
1886 Type I. Proof-66 RB (PCGS). Lustrous red	
1 CCO, Editions	

Excessively Rare Overdate 1888/7 Cent 1888/7 B-2012. VF-20 (SEGS). Nice medium brown surfaces remarkably mark free surfaces, just

1887 AU-50. Medium brown surfaces. 27

some good honest ware. This is the first of this rarity we have handled in several years 9,750
Blazing 1889 Indian Cent. 1889 Proof-65 RD (NGC). A full red example with some wonderful rose highlights on Miss Lib-
erty
1892 Proof-64 RB (NGC). Lustrous rich brown surfaces with red highlights
1896 AU-55. Attractive tan surfaces
1897 AU-50. Medium brown surfaces 22 1898 MS-64 RB (PCGS). Lustrous red and brown
with mostly red
1898 AU-53. Medium tan surfaces
brown surfaces. This pleasing example is virtually
full red. 1,395 1899 AU-55. Medium brown surfaces 24
1900 MS-66 RB (NGC). Wonderfully struck with mostly red surfaces
1900 AU-55. Medium brown surfaces 22 1900 AU-50. Medium brown surfaces 20
1902 MS-65 RB (NGC). Lustrous red and brown surfaces
1902 AU-55. Medium brown surfaces 21 1904 MS-66 RB (NGC). Lustrous with 90%
red
1907 AU-50. Medium brown surfaces 18 1908 Proof-65 RD (PCGS). Lovely mint red
with faint fuchsia highlights at the extreme peripheries. Immaculate reflective surfaces with
only a light planchet void visible below A in STATES under magnification. Outstanding eye appeal and a coin that would prove difficult to
improve upon

Memorable Gem 1908-S Cent

1908-S MS-65 RD (PCGS). A splendid brilliant red specimen of the first branch mint cent. Superb! 1,895 1908-S MS-64 RD (PCGS). An outstanding specimen. Seldom seen so fine. 795 1909 AU-53. Medium brown surfaces. 24 1909-S. Indian. EF-45. Medium brown sur-1909-S Indian. VF-25. Attractive medium brown surfaces. 475 1909-S Indian. VF-25 (NGC). Medium brown with nice details for the assigned grade. Rare and popular, a low-mintage key date that is always in demand. 475

Lincoln Cents

1909 V.D.B. MS-66 RD (PCGS). Brilliant red. 179 1909 V.D.B. MS-65 RD (PCGS). Brilliant red. 99 1909 V.D.B. MS-64 RD (NGC). Bright red. . 59

Key Date 1909-S V.D.B. Cent

1909-S V.D.B. MS-65 RD (PCGS). Lustrous full red on both obverse and reverse. These surfaces are exceptionally pleasing and would grace any coin cabinet. 3,750 1909-S V.D.B. AU-55 BN (PCGS). Lustrous brown. 895 1909-S V.D.B. F-15 (PCGS). Attractive medium brown surfaces. 569

Gem Matte Proof 1909 Lincoln Cent 1909 Lincoln. Matte Proof-65 RD (PCGS). An

outstanding example of this first year of issue with brilliant yellowish orange matte Proof surfaces. Minor splashes of light brown toning are visible at upper reverse. 2,195 1909-S Lincoln. F-15. 395

Incredible 1910 Lincoln Cent

1910 Proof-66 RD (NGC). Blazing red surfaces. Superb eye appeal, one of the best we have ever

like surfaces display even and deep red iridescence. One of 2,411 Proof of the date struck. A 1911 MS-65 RD (PCGS). Blazing red surfaces. 295

1911-S MS-65 RB Lincoln Cent

1911-S MS-65 RD (PCGS). Lustrous and nicely struck. Some minor shades of brown are visible on

Matte Proof 1912 Lincoln Cent. 1912 Matte Proof-65 RD (PCGS). The obverse

is nicely toned in shades of red and pink while the reverse is an attractive brick red. Only 2,145 proofs were minted with none graded higher by either PCGS or NGC 10,250

Matte Proof 1913 Lincoln Cent 1913 Proof-65 RD (PCGS). Attractive matte

Brilliant Gem 1913-S Cent 1913-S MS-65 RD (PCGS). Brilliant reddish-or-

ange. Scarce, indeed rare, at this grade level.3,550 1915-D MS-65 RB (PCGS). Lustrous red and brown with lots of red. 459 1916-S MS-65 BN (NGC). Choice chocolate brown with much red and an excellent full strike. A supremely attractive specimen of this issue, which is nearly impossible to find this fine. 995 1917-D MS-65 RB (NGC). Sharply struck with mellow faded orange lustre. 635 1917-D MS-64 RD (PCGS). Brilliant red. ... 269 1921-S MS-63 BN (PCGS). Lustrous brown with some red evident on both sides. 195

High-Grade 1922 "Plain" Cent 1922 No D. EF-45 (PCGS). Smooth chocolate

1927-S MS-64 RB (NGC). Lustrous red and 1929 MS-64 RD (NGC). Brilliant red. 59 1930-S MS-64 RD (PCGS). Brilliant. 59 1931 MS-66 RD (PCGS). Lustrous red. 245 1934 MS-66 RD (PCGS). Brilliant. 69 1935 MS-66 RD (PCGS). Brilliant. 55 1935-D MS-66 RD (PCGS). Brilliant. 69 1936 MS-66 RD (PCGS). Brilliant. 49 1937 MS-66 RD (PCGS). Brilliant. 32 1937-S MS-66 RD (PCGS). Brilliant. 49 1938 MS-66 RD (PCGS). Brilliant. 49 1938-S MS-66 RD (PCGS). Brilliant red. 39 1939 MS-66 RD (PCGS). Brilliant red. We have recently purchased a truly marvelous holding of superb gem Lincoln cents of the 1930s and 1940s—coins which are available easily enough in lower grades but which in the superb quality offered here can be called elusive, scarce, or in some instances even rare. If quality is your forte, avail yourself of what we offer—as the pieces certainly will not last long! 32 1939-D MS-66 RD (PCGS). Brilliant. 49 1939-S MS-66 RD (NGC). Brilliant. 59 1940 MS-66 RD (PCGS). Brilliant red. 32 1940-D MS-66 RD (PCGS). Brilliant red. 32 1940-S MS-65 RD (NGC). Brilliant red. 35 1941 MS-66 RD (PCGS). Brilliant. 35 1941-D MS-66 RD (PCGS). Brilliant. 39 1941-S MS-66 RD (PCGS). Brilliant. 49 1942-D MS-66 RD (PCGS). Brilliant. 49 1942-S MS-67 RD (PCGS). Brilliant. 129 1943 Steel cent. MS-68 (PCGS). Tied for finest certified by PCGS with exceptional brilliant light 1943 Steel cent. MS-67 (PCGS). Brilliant. 55 1943 Steel cent. MS-66 (PCGS).......35 1943-D Steel cent. MS-68 (PCGS). An incredible gem example of this ever-popular wartime emergency issue. Highly lustrous and literally as nice as this date gets! Absolutely impressive both physically and aesthetically, the ultimate type cent 1943-D Steel cent. MS-67 (PCGS). We recommend that you order one of our "Eagle" albums to store and at the same time display this nifty 1943-D (or any other certified coins). 69 1943-D Steel cent. MS-66 (PCGS). Brilliant. . 39 1943-S Steel Cent. MS-68 (PCGS). Brilliant. 1,395 1944 MS-66 RD (PCGS). Brilliant. 33 1944-S MS-66 RD (PCGS). Brilliant. 32 1945-S MS-66 RD. (PCGS). Brilliant. 32 1947-D MS-66 RD (PCGS). Brilliant. 39 1949-S MS-66 RD (PCGS). Brilliant red. 39 1951-S MS-66 RD (PCGS). Brilliant. 59

1964 Proof 69 RD (PCGS). Brilliant red with a cameo obverse. 1964 Proof-68 RD (PCGS). Brilliant red with 1964-D MS-66 RD (PCGS). Brilliant, 49 1966 SMS. MS-67 RD (PCGS). 49 1971 MS-66 RD (PCGS). Brilliant. 49 1995 Double die obverse. MS-68 RD (PCGS). 245 1995 Double die obverse. MS-66 RD (NGC). Brilliant red. 79 1996 Mint error. Die cap. MS-65 RD. 279 1996 Mint error. Counter brockage. 99



TWO-CENT PIECES

Small Motto 1864 Two Cent Piece 1864 Small Motto. MS-65 RB (NGC). Very attractive with lustrous red and brown surfaces. .. 1,995 1864 Large Motto. MS-65 RB (PCGS). A very nice mixture of the colors indicated ideal for a date of type set. 519 1864 Large Motto. MS-65 BN (PCGS). Lustrous medium brown surfaces. 439 1865 MS-65 RB. "Fancy" 5. The ever-popular woodgrain blend of red and brown toning. Ideal There are two interesting varieties of this date; the tip of the 5 is either plain or curved ("fancy"), the last being the 1869 Proof-65 RB (NGC). Reflective surfaces with nearly full mint red, only lightly faded in places. A beautiful two-cent piece. 875 1870 Proof-66 RB (NGC). Pale bronze sur-



NICKEL THREE-CENT **PIECES**

1865 MS-65 (NGC). Brilliant and well struck.895 1868 MS-65 (PCGS). Highly attractive light gray with reflective fields and lustrous devices. .. 875 1868 MS-64 (NGC). Brilliant. 279 1868 MS-64 (PCGS). Lustrous with light golden 1868 MS-62 (NGC). Brilliant and well struck. 89 1869 MS-65 (PCGS). A frosty gem of nearly unimprovable quality, a coin possessed of extreme eye appeal and sharpness of strike. All you could want in a gem, and then some! 1,095 1882 Proof-66 (PCGS). Brilliant with a wonder-1886 Proof-66 (PCGS). Smooth satiny surfaces

Cameo 1857 Three Cent Nickel Piece 1888 Proof-67 Cameo (NGC). Very attractive



SILVER THREE-CENT PIECES

Superb Gem 1851 Trime

1851 MS-66 (PCGS). A splendidly lustrous little "trime" of undeniable gem quality. A whisper of pale rose graces the satiny, pristine surfaces of this

BOWERS AND MERENA GALLERIES AUCTION SCHEDULE



August 16, 2001 (Mail bid and Internet auction) Kingswood Galleries-The Enfield Sale

1952-S MS-66 RD (PCGS). Brilliant. 59

September 14-16, 2001 New York City, New York

October 11, 2001 (Mail bid and Internet auction) Kingswood Galleries Auction

November 29-December 1, 2001 (in conjunction with the Suburban Washington/Baltimore Convention) Baltimore, Maryland

January 8, 2002 The Rarities Sale Orlando, Florida

February 21, 2002 (Mail bid and Internet auction) Kingswood Galleries Auction

March 15-17, 2002 (in conjunction with the Suburban Washington/Baltimore Convention) Baltimore, Maryland

May 2, 2002 (Mail bid and Internet auction) Kingswood Galleries Auction

sharply struck and highly appealing gem from the 1851 MS-65 (PCGS). Brilliant and lustrous. 995

Lustrous 1857 Three cent silver piece

1857 MS-66 (NGC). Brilliant with outstanding cartwheel lustre. 4,850 1862 MS-65 (PCGS). Brilliant and lustrous. 1,050 We've been around long enough to remember the 1950s when it was not unusual to find little groups of this date on the market-from several to, say, a dozen pieces all in one place, the remnants from some long-ago inventory, perhaps Raymond, Proskey, or Henry Chapman.

1863 Proof-63 (PCGS) Brilliant with frosty devices. 539 1866 MS-63 (PCGS). Lustrous with light ton-



NICKEL FIVE-CENT **PIECES**

Shield Nickels

1866 Rays. MS-63 (PCGS). Light champagne surfaces with hints of rose on reverse. A very nice example of the first year of issue of this denomination, and one of just two years with rays on the 1867 Rays. MS-64 (NGC). Brilliant and lustrous. The key circulation strike among earlier dates in the series. Not at all easy to find in this high 1867 No Rays. Proof-63 (PCGS). Lustrous with 1867 No Rays. MS-63 With ANACS papers. Light 1868 MS-65 (NGC). Lustrous light champagne surfaces. 595 1869 MS-65 (PCGS). Lustrous light iridescent sur-1869 MS-64 (NGC). Lustrous champagne sur-1870 MS-64 (PCGS). Sharply struck with satiny 1871 Proof-65 (NGC). Frosty devices encircled by mirrored fields. 995 1871 Proof-62 (NGC). Satiny surfaces. 289 1875 Proof-64 (NGC) Light golden surfaces with 1875 MS-63 (PCGS). Brilliant. An underrated issue in Mint State. 435 1879/8 Proof-66 (NGC). Brilliant and satiny cameo Proof with light gold. Perhaps two or three times scarcer than the "perfect date" Proof. 1,075 1881 Proof-60. Light golden surfaces. 200

Outstanding 1881 Shield Nickel

1881 MS-67 (NGC). Lustrous light golden surfaces. One of the finest pieces we have seen. 6,950 1882 MS-62 (PCGS). Light golden surfaces with a strong doubling at the date. 199 1883/2 EF-40. Light iridescent surfaces. 295

Liberty Head Nickels

1883 No CENTS. Proof-65 (PCGS). Fully struck and reflective with pale champagne and golden iridescence on silver gray surfaces. Bright and attractive; this would make a distinctive addition to a first class type set as a specimen of this "No CENTS" variety. Scarcer than the "With 1883 No CENTS. MS-65 (PCGS0. Brilliant. 239 1884 No CENTS. MS-64 (PCGS). Brilliant. . 89 1885 AG-3. Key date. 239 1889 MS-66 (NGC). Flashy lustre with exceptional 1899 MS-63 (PCGS). Golden highlights with cart-1901 MS-64 (NGC). Lustrous with a hint of golden 1903 Proof-65 (PCGS). Reflective field with hints of gold and blue. Lots of value here! 695 1903 MS-64. Brilliant. 209 1905 MS-65 (PCGS). Wonderful cartwheel lus-1905 MS-64 (NGC). Brilliant and lustrous. .. 229 1906 MS-64 (PCGS). A great strike with light am-1911 MS-63. Lustrous with a whisper of golden 1912 MS-65 (PCGS). Brilliant and lustrous. 545 1912-S VF-35. Nicely struck. 450

Buffalo Nickels

Proof Type I Buffalo Nickel 1913 Buffalo. Type I. Proof-64 (NGC). Lustrous with a whisper of gold at the rims. 1,745

pagne surfaces..... 1913 Buffalo. Type II. MS-66 (NGC). Brilliant champagne surfaces with hints of blue and light gold highlights around the peripheries. 895

1913 Buffalo. Type I. MS-66 (NGC). Brilliant. 179

1913 Buffalo. Type I. MS-62 (NGC). Light cham-

1913 Buffalo. Type II. MS-63 (PCGS). Light golden surfaces. 1913-D Buffalo. Type II. MS-64 (PCGS). Bril-

> Gem Matte Proof 1914 Nickel **Splendid Quality**

1914 Matte Proof-65 (PCGS). Brilliant golden surfaces with hints of blue and rose. Matte Proof Buffalo nickels were made by treating the surface of the dies to impart a matte surface. The same was done with Lincoln cents. However, for certain (but not all) gold Proofs of the era, the surface was added later by sandblasting the coins after they were struck. The present coin is of exceptional Key Date 1914-D Buffalo Nickel

1914-D MS-66 (PCGS). Lustrous with golden highlights. 3,495 1914-D MS-63 (PCGS). Lustrous golden surfaces give this coin a very pleasing visual appeal. A nice example of this early date from the Denver Mint. 419

This coin has a small rim cud on the obverse around four o'clock, a tiny break on the edge of the die that manifests as a small raised area at the rim. These formed a very popular area of error collecting some years ago, though it seems interest (and the healthy premium) in such items has largely abated. Still, a scarce and interesting phenomenon.

Proof-66 1915 Buffalo Nickel

1915 Proof-66 (PCGS). Brilliant with wonderful eye appeal. 2,195 1915 MS-66 (PCGS). Brilliant. A superb gem!595 1916 MS-66 (PCGS). Brilliant. Not easy to find in this superb gem grade! 795 1917 MS-64 (PCGS). Mostly brilliant with great lustre and a whisper of rose toning. 219 1918/7D VG-8 (ANACS). A nice example for the 1919-D AU-55 (PCGS). Light golden surfaces. Scarce so fine. 495 1921-S VF-30 (ANACS). A very attractive example for the grade. 495 1924 MS-64 (PCGS). Brilliant. 359

ScarceDate 1924-S Buffalo Nickel

1924-S EF-45 (PCGS). Attractive with nice eye-1925-S VF-20. Light pewter gray surfaces. 69 1926-S VF-30 (NGC). Lightly toned. 495 1927-S VF-30. Attractive with golden highlights. 49 1928-S MS-64 (PCGS). Brilliant and very appealing. A premium example. 1,195 1929 MS-65 (PCGS). Brilliant. 359 1930 MS-66 (PCGS). Lustrous with light golden surfaces. 525 1934 MS-65 (PCGS). Brilliant. 395 1935 MS-65 (PCGS). Brilliant. 109 1935-S MS-66 (PCGS). Brilliant. 495 1936 MS-67 (NGC). Brilliant. 925 1936 MS-66 (PCGS). Brilliant. 129 1936 MS-65 (PCGS). Brilliant. 99 1936-D MS-66 (NGC). Lustrous light golden sur-1936-D MS-66 (PCGS). Light champagne sur-1937 Proof-66 (NGC). Brilliant. 1,295 1937 MS-67 (PCGS). Fully struck and very appealing with bright pewter gray surfaces. Satiny lustre abounds on this unimprovable Buffalo nickel. 375 SUBSCRIBE TODAY! Don't miss a single Rare Coin Review or Coin Collector. Send us your ew subscription or renew today!!! And, do you know that it costs us about TWICE the price you pay to produce and deliver these issues to you! It is true. For this reason, subscriptions are

solicited only from active buyers, as each has to pay its way. Mint State 1937-D 3-Legged Nickel

1937-D 3 Legged MS-61 (NGC). Sharply struck with lustrous light gray surfaces. A pleasing example of this very popular and scarce variety. 1,750 1937-D 3 Legged. AU-58. Brilliant. 1,095 1937-D 3 Legged. AU-58 (ANA). Lustrous light ing. 975 1937-D 3 Legged. EF-45. Light amber peripheral toning. 495 1937-D 3 Legged. EF-40. Lightly toned. 475 1937-D MS-65 (PCGS). Brilliant. 67 1937-S MS-66 (PCGS). Brilliant. 109 1937-S MS-64 (PCGS). Lightly toned. 39 1938-D Buffalo. MS-66 (PCGS). Brilliant. 69 1938-D Buffalo. MS-65. Brilliant. 39 1938-D MS-65 (PCGS). Brilliant. 39 1938-D/S MS-66 (PCGS). Brilliant. 329 1938-D/S MS-65 (PCGS). Brilliant. 219

Jefferson Nickels

1938 Proof-65. Brilliant. 89 1938 Proof-64. Lustrous golden toning. 39 1938-D MS-66 (PCGS). Lustrous with light 1938-D MS-65 (PCGS). Brilliant, 45

Superb Gem 1930-S Jefferson 5¢

1938-S MS-67 (PCGS). Brilliant. Only 8 pieces graded MS67 by PCGS with none higher. 1,495

Coin Quiz

Numismatic Triads! Check out our threesomes and see how many you can fit to our clues.

- 1. Three Mint directors:
- a. Kerry, Sligo, Down
- b. Moore, Rittenhouse, Pope
- c. Hailey, Picabo, Ketchum
- d. Robinson, Wyman, Ricketts
- 2. Three 19th-century coin auctioneers:
- a. Zerbe, Hoffecker, Dunn
- b. Adams, Harkness, Hill
- c. Woodward, Cogan, Haseltine
- d. Babalis, Karstedt, Pack
- 3. Three well-known cent rarities:
- a. 1799 copper cent, 1856 Flying Eagle, 1914-D Lincoln
- b. 1803 copper, 1858 LL Flying Eagle, 1937-S Lincoln
- c. 1797 copper, 1906 Indian, 1916 Lincoln
- d. 1820 copper, 1857 Flying Eagle, 1955-S Lincoln

- 4. Three famous builders of U.S. coin collections:
 - a. Humbert, Kellogg, Kohler
 - b. Longacre, Roberts, Gardner
 - c. Shapley, Tombaugh, Herschel
 - d. Norweb, Eliasberg, Brand
- 5. Three motifs on U.S. commemorative coins"
- a. Royal Mace, Old Swedes church,
- Neptune b. Jimmy Carter, Desert tortoise, Mickey
- c. Niagara Falls, Pikes Peak, Ocracoke
- d. Cornelius Vanderbilt, J.J. Astor, J.D. Rockefeller

Answers: 1-b, 2-c, 3-a, 4-d, 5-a

4000 CMG (((DCGC) D III) D 11
1938-S MS-66 (PCGS). Brilliant. Partial steps. 139
1938-S MS-66 (PCGS). Brilliant
1938-S MS-65 (PCGS). Brilliant
1939 MS-66 FS (PCGS). Brilliant
1939 MS-65 (PCGS). Brilliant
Only 17 pieces graded by PCGS with none
higher 1 305
higher
1939-D MS-65 (PCGS). Brilliant
1939-S MS-66 (PCGS). Light champagne sur-
faces
1939-S MS-65 (PCGS). Brilliant
1940 MS-66 FS (PCGS). Brilliant
1940 MS-66 (PCGS). Brilliant
1940 MS-65 FS (PCGS). Brilliant
1940 MS-65 (PCGS). Brilliant
1940-D MS-66 FS (PCGS). Brilliant 99
1940-D MS-66 (PCGS). Brilliant 59
1940-D MS-65 FS (PCGS). Brilliant 79
1940-S MS-66 FS (PCGS). Brilliant 545
1940-S MS-66 (PCGS). Brilliant 59
1940-S MS-65 FS (PCGS). Brilliant
1940-S MS-65 (PCGS). Brilliant
1941 MS-66 FS (PCGS). Brilliant 119
1941 MS-66 (PCGS). Brilliant 59
1941 MS-65 FS (PCGS). Brilliant 79
1941 MS-65 (PCGS). Brilliant
1941-D MS-66 FS (PCGS). Brilliant 129
1941-D MS-66 (PCGS). Brilliant 59
1941-D MS-65 FS (PCGS). Brilliant 79
1941-D MS-65 (PCGS). Brilliant
1941-S MS-65 FS (PCGS). Brilliant 57
1941-S MS-65 (PCGS). Brilliant
1942 Type I. MS-66 (PCGS). Brilliant 195
1942-P Type II. MS-67 FS (PCGS). Jefferson
nickels are one of the next great collecting areas,
currently under appreciated. This example is
highly lustrous with lovely silver surfaces and very
sharply struck with all details fully defined. Cur-
rently fied for fillest certified
1942-P Type II. MS-66 FS (PCGS). Brilliant. 269
1942-P Type II. MS-66 (PCGS). Brilliant 39
1942-P Type II. MS-65 FS (PCGS). Brilliant. 119 1942-D MS-67 FS (PCGS). Lustrous light golden
1 305
surfaces
1942-D MS-66 (PCGS). Brilliant
1942-D MS-65 FS (PCGS). Lustrous
1942-S MS-66 FS (PCGS). Brilliant 495
1942-S MS-66 (PCGS). Brilliant
1943 -P Double Die Obverse. MS-66
(PCGS). Brilliant. Only 8 pieces graded MS-66
by PCGS
A Call Stand Wind Nichal
F-11 C4 W N1

Amazing Full Step War-Nickel 1943-P MS-67 FS (PCGS). Brilliant. Only 8 pieces graded MS-67 FS with none higher. 1,495 1943-P MS-66 FS (PCGS). Brilliant. 139 1943-P MS-66 (PCGS). Brilliant. 39 1943-P MS-65 FS (PCGS). Brilliant. 99 1943-D MS-67 FS (PCGS). 199 1943-D MS-66 FS (PCGS). Brilliant. 79 1943-D MS-65 FS (PCGS). Brilliant. 49 1943-S MS-66 (PCGS). Brilliant. 45 1944-P MS-66 FS (PCGS). Brilliant. 395 1944-P MS-66 (PCGS). Brilliant. 69 1944-S MS-66 (PCGS). Brilliant. 39 1945-D MS-66 FS (PCGS). Lustrous golden sur-

1947 MS-66 (PCGS). Brilliant. 99

1948-S MS-66 FS (PCGS). Brilliant 209	9
1948-S MS-66 (PCGS). Brilliant	9
1948-S MS-65 (PCGS). Brilliant	9
1949-S MS-66 (PCGS). Brilliant 129	9
1951 Proof-66 (PCGS). Nearly full cameo 109	9
1951-S MS-65 FS (PCGS). Brilliant 395	5
1952-S MS-65 FS (PCGS). Brilliant 495	5
1953-D MS-65 FS (PCGS). Brilliant 595	5
1954 Proof-68 Cameo (PCGS) 695	5
1954 Proof-67 Cameo (PCGS)	9
1955-D/S MS-63. Golden surfaces 195	5
1958-D MS-65 FD (PCGS). Light champagne ton-	
ing 79	
1966 MS-67 SMS (PCGS) 42	



HALF DIMES

Flowing Hair Half Dimes

Capped Bust Half Dimes

At Bowers and Merena Galleries buying coins takes much more effort than selling them—just the reverse of most businesses. We travel constantly from coast to coast, from North to South, attending coin shows, visiting other dealers, purchasing private collections, and otherwise acquiring examples for our stock, always with an eye for quality. You as a Bowers and Merena customer are the beneficiary.

1835 V-3. LM-3. Large Date, Large 5. MS-64 (NGC). Brilliant silver gray with superb cartwheel lustre. An appealing specimen of this type. 1,095 It is worthy of note that Alexis de Tocqueville's *Democracy in America* was first published in 1835 in Belgium, which should give an accurate indication of just how new a nation the United States was the year this splendid little half dime

This was the era in which Europeans visited Young America, as some called it, and went back home to report on what they had seen and done. In the most memorable of such instances, Charles Dickens, whose stories had been serialized in popular American magazines and who was well admired, visited the United States, was feted in the major cities, but then went home to "trash" our country, much to the surprise of his former hosts.

Liberty Seated Half Dimes

MAXIMIZE YOUR ENJOYMENT! Buy a book or

two or three for your library. We encourage you to do this, and to help you along we offer you special discounts. See our book section!

1849 MS-64 (PCGS). Lovely satin lustre is hiding beneath deep gray and iridescent toning. Small die lumps (as struck) appear on the top surface of digits 4 and 9. This is a popular date due to many varieties of recut dates and overdates. 995

Condition Census 1850-O Dime

Gem Uncirculated 1853 Arrows Half Dime

Our inventory includes many interesting, choice, and rare coins. Enjoy our selections, then get set to enjoy the ownership of the pieces you choose.

ters with blue and amber peripheral toning. 169
1856 MS-65 (NGC). Deep blue and gray iridescence on lustrous, satiny surfaces. Some striking weakness is noted at the obverse periphery, as nearly always seen for this date. The surfaces are devoid of any serious marks, and the overall appeal is strong. A great coin for the serious type collector or Liberty Seated half dime specialist. .. 1,450
1858 VF-25. Light amber surfaces. 169
1860 MS-65 (PCGS). Wonderful cartwheel lustre

with a whisper of light amber at the rims. 1,245

Prooflike Gem 1865 Half Dime

1865 MS-65 (PCGS). An absolutely stunning gem example with fully prooflike obverse and satiny reverse. Fields and devices contrast nicely to create an exceptional cameo appearance, especially so on the obverse. Some weakness of strike is noted in the upper left branch of the wreath. 2,250

Curious fact: Both Mint State and Proof examples of this issue were from the same die pair, with strength of strike and depth of mirrored fields the principal factors differentiating the two varieties. The obverse die has digits 1 and 8 recut and the reverse is a doubled die.

Cameo 1867 Half Dime

Lustrous Gem 1871 Half Dime



DIMES

Capped Bust Dimes

1832 JR-2 AU-58 (PCGS). Lustrous lilac gray with amber and green peripheral toning. A lovely example from a late state of the obverse die. .. 575

Choice 1833 JR-10 Dime

Liberty Seated Dimes

 in the protected areas. A pleasing example of the "Orphan Annie" dime, one of the great prizes (and interesting nicknames) from the early years of Liberty Seated dime coinage. Scarce in all grades. 1,095

1849 AU-50. Light champagne surfaces 179

Gem 1853 Seated Dime With Arrows

1853 Arrows. MS-65 (PCGS). Lustrous and well struck with light champagne surfaces. 2,995 1853 Arrows. MS-64 (NGC). Lustrous light champagne surfaces. 1,295

Superb Gem 1857-O Dime

Cameo 1859 Dime

Marvelous 1862 Dime

Choice Uncirculated 1874-S 10¢

Choice 1884-S Rarity

the era, these being 1879, 1880, and 1881. 725

Famous 1886-S Rarity

1886-S MS-64 (PCGS). Lustrous with light champagne surfaces. Wonderful eye appeal. Issued in an era in which there was virtually no interest in collecting mintmarks. Thus, the survival of choice Mint State pieces is a matter of the merest chance. 4,795

Superb Gem 1889 Dime Extraordinarily Beautiful

Barber Dimes

OOPS! Coin Collector #113 Coin Quiz

The Coin Quiz from Coin Collector #113 had an error. The answers were listed as #2 being Daniel Webster (F) and #6 being Thomas Jefferson (B). When in fact the answers were reversed. We credit Joe LaBute for being the first person to take notice of the mistake. Thank you Joe.

Superb Gem 1906-D Dime

1906-D MS-66 (PCGS). A blazingly brilliant specimen from the first year of Denver Mint coinage operations. Satiny surfaces display intense cartwheel lustre. The devices are as sharp as can be for a Barber dime, which adds another dimension to this beautiful gem coin. If only all Barber dimes could be so impressive! 2,995 1906-S AU-50. Light golden surfaces. 95

Delightful Gem Proof 1907 Dime 1907 Proof-65 (PCGS). Brilliant, frosty motifs stand boldly out from mirror fields. A nuance of pale champagne is seen on both sides. A beautiful and desirable survivor from a Proof mintage for the date of just 575 pieces, one of the lowest of all Proof mintages in the Barber dime series. 1,795 1908-D MS-64 (NGC). Lustrous light champagne 1908-S MS-61 (PCGS). Brilliant. 395 1909-S AU-55 (ANACS). Lustrous with light am-1910-S MS-63 (PCGS). Brilliant. 850 1911 MS-66 (PCGS). Light golden centers with amber and light green toning in the fields and at 1911 AU-53. Champagne surfaces with darker toning within the letters. 79

1912-S MS-64. A lustrous and satiny branch mint Barber dime that readily approaches gem quality. Scarce this nice. 595

Premium Gem 1916 Barber Dime

1916 Barber. MS-66 (PCGS). A fitting end to our offering of superb Barber dimes, this lovely gem is sharply struck with fully brilliant frosty lustre. 1,550

Mercury Dimes

Very Desirable 1916-D 10¢ Rarity

1916-D AU-55 (PCGS). Golden and gray toning. Nice strike with nearly full bands. A splendid specimen of the rarity in the Mercury dime series 5,250 1916-D Good-4. (PCGS). A nice piece. 595 1916-D Good-4 (PCI). An affordable quality of this ever-popular and very rare Mercury dime. .. 595 1917-D MS-64 (PCGS). Brilliant. Not at all easy to 1917-D AU-55. Brilliant, 129 1917-S MS-65 FB (PCGS). Brilliant. A find at this grade level-and sharply struck, too! 1,195 1917-S MS-65 (PCGS). Brilliant with full mint lustre and just a blush of coppery toning. An en-silver gray surfaces and choice cartwheel lustre. 639

1918-S MS-63 FB (PCGS). A lustrous and brilliant

coin with a bold strike, and a date with a reputation for rarity when assigned the FB designation. A definite winner for the assigned grade, choice and highly attractive in all regards. 1,245

Brilliant 1923 Mercury Dime

923 MS-67 FB (PCGS). Brilliant	1,695
924-D MS-64 FB (PCGS). Brilliant	
924-S MS-63 FB (NGC). Brilliant	1,475
924-S MS-63 (PCGS). Fully brilliant and	attrac-
tive	579
QUALITY: The Bowers and Merena different	

over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid.

1925 MS-65 FB (PCGS). Brilliant. 1,145 1926 MS-66 FB (PCGS). Brilliant. 1,275 1926-S AU-50 (PCGS). Brilliant. 545 1927 MS-66 FB (PCGS). Brilliant. 995 1927 MS-64 FB (PCGS). Brilliant. 149 1927-D MS-65 (NGC). Fully brilliant with exceptional lustre and claims to a higher grade. ... 950

Delightful Gem Uncirculated 1928-D 10¢ 1928-D MS-65 FB (PCGS). A satiny, brilliant, and lustrous gem with a sharp strike and strong eye

appeal. A branch mint issue that is highly elusive

1928 MS-66 FB (PCGS). Brilliant. 695

in gem grades, and even more so with FB details. Choice for the grade. 2,995 1928-S MS-66 (NGC). Brilliant and lustrous with

a very sharp strike, despite not being designated with full split bands. An excellent value at .. 495

Impressive 1928-S Dime Mint State-65 FB

1928-S MS-65 FB (PCGS). A bright and satiny delight, with a high degree of lustre and a sharp strike present. An elusive date when found so fine, and fortunately for you, we found a beauty! We expect more than one call on this impressive San Francisco Mint dime, and we hope yours is first. 2,375 1928-S MS-64 (PCGS). Light champagne toning and full cartwheel lustre. Just a few ounces of pressure at striking time away from full split bands. 329 1929 MS-66 FB (PCGS). Brilliant. 389 1929-D MS-66 FB (PCGS). Brilliant. 729 1929-S MS-66 FB (PCGS). Brilliant and lus-1929-S MS-65 FB (PCGS). A superbly lustrous specimen, sharply struck and aesthetically appealing. A splash of pale gold graces the reverse. 615 1930 MS-66 FB (PCGS). Brilliant. 1,475 1930 MS-64. Brilliant. 89 1930-S MS-65 FB (PCGS). Brilliant. 639

Sharply Struck Gem 1931 Dime

1931 MS-66 FB (PCGS). Brilliant white centers with light gold toning around the periphery. 1,795

The numismatic sensation of the year!

and the S.S. Central America—get involved!



The bringing to market of the numismatic treasures from the S.S. Central America was the event of the year 2000. And, indeed, wherever these coins have been shown or discussed, there is excitement. The Discovery Channel feature film on the ship has attracted wide attention, and as these words are being written the History Channel has in preparation a feature which will include extensive Central America coverage. Coin World, The Numismatist, Numismatic News, COINage, Coins Magazine, and other media have featured the treasure in recent times.

In all of this activity, Bowers and Merena Galleries has been front row center in the dissemination of information, distribution of coins and ingots, and other activities—including Dave Bowers' forthcoming book, to be over 1,000 pages in size, full color, to be titled A California Gold Rush History featuring the Treasure from the S.S. Central America. (See page 16 for pre-publication offer!)

If you have not yet obtained a numismatic item from the S.S. Central America treasure, or if you have obtained one or two things and would like others, we invite you to contact us. The treasure as found included approximately 7,500 double eagles, mostly dated 1857-S and freshly minted, plus over 500 gold ingots. As we go to press, the vast majority of double eagles have been sold, and many categories of ingots are sold out as well. The selection is becoming restricted each day, and we anticipate that once Dave Bowers' book is published, the supply will be even tighter.

Here's How You Can Get Involved... We offer the following, which we invite you to order, each subject to confirmation:

Gold coins from the Central America



Gold Nuggets from the Treasure

Found with the treasure were many gold nuggets, mostly with stream-worn rounded edges, as taken by miners directly from the rivers in the foothills of the Sierra Nevada in 1857. To guarantee their authenticity, their provenance and their preservation, each nugget is housed in an attractive Collectors Universe holder guaranteeing its pedigree to the S.S. Central America, labeled with its weight to the tenth of a gram and a serial number for future identification. Prices range from \$490 to \$1800, and shapes vary widely.



As we go to press, we offer the following 1857-S double eagles, these being the centerpoint find in the S.S. Central America treasure, and the date that at once is the most available and also in the greatest demand—as these pieces were struck in San Francisco shortly before the treasure was shipped to New York, never to reach its destination. We have found that the most popular grades, combining high grade, attractive surface, and affordability, are MS-62 through MS-64, and a number of our staff members (including Dave Bowers) have acquired pieces in this range, priced from \$5,000 to \$10,000.

1856-S double eagles are also in supply, and we offer them in AU-50 to AU-58 and priced from \$3,500 to \$5,600.

Gold ingots



The expression "Going! Going! Then nearly gone!" is certainly appropriate here, and right before our eyes the inventory of ingots grows smaller. There was a time when a vault withe velvet lined shelves, displayed hundreds of ingots. No more. Many of these pieces are scattered far and wide and are highly prized by their owners.

As we go to press we offer a fabulous selection of ingots from most assayers. Each is unique as to the combination of fineness, weight, serial number, and issuer. Call Debbie, Gail or Chris for updated information and to reserve those of interest. Generous terms are available on the purchase of any ingot.

Coming Soon! Kellogg \$50 Restrikes



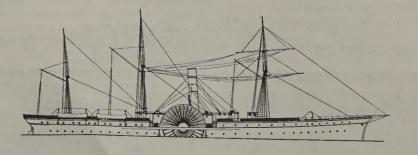
We are your authorized Kellogg \$50 Restrike dealer. Call Gail Watson or Debbie McDonald now at 1-800-222-5993 to get your name on the waiting list for this fantastic S.S. Central America commemorative!

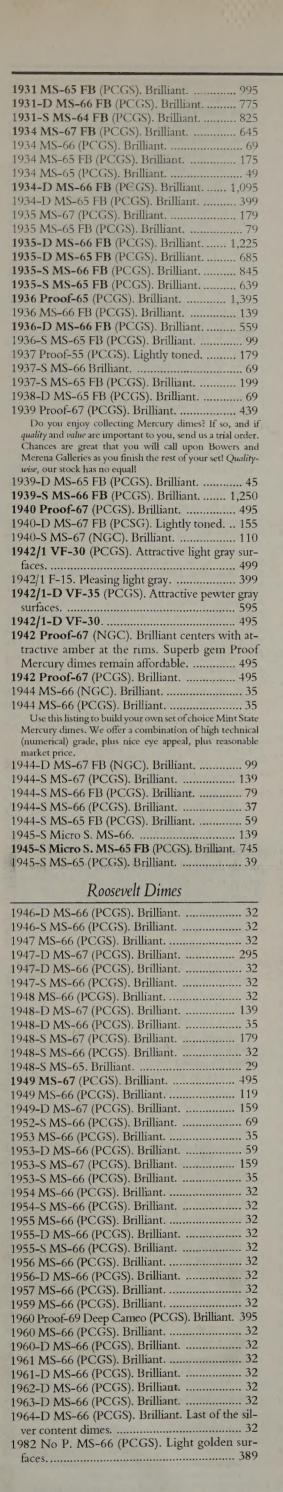
Special Offers

Each purchaser of a nugget, coin, or ingot from this listing will receive with our compliments a videotape of the History's Mysteries: Ship of Gold, as shown nationally on the History Channel multiple times, and also on a screen as part of the traveling "Ship of Gold" exhibit. This film tells the story of the treasure recovery and also includes comments by historians and numismatist (including Dave Bowers).

And, each purchaser of an ingot will receive upon publication, expected later this year, a deluxe edition of Dave Bowers' new book, A California Gold Rush History featuring the Treasure from the S.S. Central America, one of the most indepth works on this subject ever published!

Call Debbie or Gail at 800-222-5993 to purchase your piece of history!







TWENTY-CENT PIECES

1875 MS-62 (PCGS) Brilliant with a whisper of peripheral toning. Many times rarer than its San Francisco counterpart and difficult to locate in Mint State. Lustrous and very attractive. . 1,295

Gorgeous 1875-S	Twenty Cent Piece
	Sharply struck with won-
derful satiny surfaces.	4,995

Lovely 1875-S Twenty-Cent Piece 1875-S MS-64 (PCGS). Lustrous surfaces with

Centennial Proof 1876 Twenty-Cent Piece 1876 Proof-64 (PCGS). This is an amazing cameo Proof with exceptional contrast between deeply mirrored fields and highly lustrous devices. Both obverse and reverse have silvery white devices surrounded by light golden toning. 4,295



QUARTER DOLLARS

Early Quarter

1807 Draped Bust Quarter 1807 Browning-1. Rarity-2. MS-64 (PCGS). Very attractive light champagne surfaces high-

lighted by cartwheel lustre. Only 4 pieces graded higher by PCGS and NGC. 25,500 1807 Browning-1. Rarity-2. G-6. A nice example of a low-grade specimen of the issue, with plenty of detail for a G-6 coin. A tiny, natural rim flaw is noted for accuracy at 3:00 on the obverse. 239

Liberty Seated Quarters

Choice Mint State 1846 Quarter

1846 MS-64 (NGC). Rich champagne highlights on decidedly prooflike surfaces. The fields are reflective and the devices are moderately frosty. The strike is sharp, and the aesthetic appeal is equal to that expected for the assigned grade. All things considered, we heartily concur with the choice Mint State quality of the coin. 2,475 1851-O EF-45 (PCGS). Deeply toned. 1,375 1864-S F-15. Light gray surfaces and very rare, regardless of grade. Who knows, perhaps E.I. Barra once handled this coin. 695 1870 VF-35. Pleasing gray surfaces. 219 1872 Proof-64 (PCGS). Attractive champagne surfaces. The frosty devices have nice contrast with the mirrored fields. 939 1874 Arrows. AU-58 (PCGS). Brilliant. 629

Lustrous Gem 1877 Liberty Quarter 1877 MS-65 (PCGS). Brilliant with choice unbroken lustre. Frosted devices and very choice for the 1877-S MS-64 (PCGS). Wonderful satiny surfaces with a whisper of champagne coloration. ... 879 1889 MS-64 (PCGS). Brilliant golden surfaces. Only 12,000 minted, of which relatively few survive in lovely Mint State preservation. 1,075

Superb Gem Proof 1891 Quarter 1891 Proof-66 (PCGS). Frosty devices with great cameo contrast on both sides. 3,375

Barber Quarters

1892 Type II Reverse. MS-65 (NGC). A delightful gem example with brilliant satiny lustre and wisps of champagne toning. 1,350 1892 MS-65 (PCGS). Brilliant and lustrous. A splendid specimen of the first year of the Barber design. 1,450

Proof 1893 Barber Quarter

1893 Proof-65 (PCGS). Light champagne mirrored surfaces with frosty devices. 1,995 1894 MS-64 (NGC). Frosty white lustre with a hint of very light gold toning. A lovely example of this popular issue. 725 1895 MS-63. Brilliant and lustrous. 395 1895-O AU-55. Brilliant with a whisper of toning at the rims. 379 1899-O AU-53 (NGC). Light champagne surfaces. 299 1902-S MS-61 (PCGS). Lustrous with a whisper of champagne toning. Elusive so fine 639

Memorable Gem Proof 1903 Quarter 1903 Proof-67 (PCGS). Frosty centers with lovely amber and sea green peripheral toning. A superb specimen that is most probably from an old-time 1907-O MS-63 (PCGS). Light champagne surfaces. 465 1907-O AU-58 (NGC). Brilliant. 259 1908 MS-64 (PCGS). Brilliant. 569 1908-D AU-55. Brilliant. 195 1909-D AU-53. Brilliant with light gold peripheral

1910 AU-55. Light golden surfaces. 175

1911-S AU-58. Brilliant. 375

1913-S VG-10. 995

1914 MS-64 (PCGS). Brilliant and lustrous. 529

This & That

AMAZING IMPLICATIONS for a new "meu-chip" being developed by Hitachi, and consisting of an integrated circuit on a little "dot" "just 0.4 mm on each side-small enough to be embedded in currency and most other cloth or paper documents." The microdot has 128 bits of code, sufficient for a serial number or user I.D. or, we add here, a coin or currency grade. "The chips also contain wireless communications circuitry that will let them talk to a reading device up to 12 inches away." We can envision, as such a concept is developed and given more memory and power, that little chips could be put into certified grading holders and could be "located" by GPS or other means, so if we sell a Proof 1895 Morgan dollar today, perhaps five years from now we can push a little button and find that it is located in Missoula, Montana, or wherever. Of course, we're not quite sure that we want all of this technology! (Adapted from a story in Business Week)

LEO BUSCAGLIA said it: "Only the weak are cruel. Gentleness can only be expected from the strong." (Send by Beth Eastman)

UP, UP AND AWAY: The ever-dynamic, ever-acquisitive Krause Publications, an employee owned (ESOP) publisher in Iola, Wisconsin, best known to our readers for Numismatic News, has just acquired the Atlantique City antique show—one of the biggest of such events on the East Coast. We have always thought that Krause Publications was the only business in the town of lola, but recently ANA Governor Pattie Finner, sporting a name badge identifying her as being from Iola, told us otherwise—there are several other enterprises in the town, one of which Ms. Finner is associated with.

TOM OGLIN pointed out this typo, or inconclusive statement, appearing in a recent issue of The Coin Collector: "Buying a certified coin will not guarantee you will be attractive..." Tom said "this is a true statement, but on the other hand, buying an uncertified coin doesn't mean that you will be ugly." A word got dropped somewhere! It was the coin, not the buyer thereof, whose attractiveness was under consideration!

THEY SHOULD BE PLAYING CARDS INSTEAD: Certain detectives and undercover agents of the federal government might save a lot of taxpayer money by doing as the Maytag service guy does-filling time by playing solitaire. Recently, a heck of a lot of money has been spent by the feds tracking down 19th-century Indian artifacts using eagle feathers (an endangered species), an old leopard-skin (endangered species) pillbox once owned by Jackie Kennedy, etc. Although these items were made years ago, in another government case of ex post facto (for other examples, see Gold Certificates, Silver Certificates, federal gold obligations, etc., etc.) actions that only Uncle Sam can do. If the Bush administration would like to put an end to this nonsense, we happily volunteer to give some advice—if Sam Pennington, publisher of Maine Antique Digest (from which these Indian and leopard news items were extracted) doesn't want to.

1915-S AU-50. Brilliant silvery surfaces with nearly complete lustre and a hint of peripheral toning. 195

Standing Liberty Quarters

Full Head 1917 Type I Quarter 1917 Type I. MS-65 FH (PCGS). Brilliant with

Unusually Fine 1917-D Quarter Type I, Gem Uncirculated

1917-D Type I. MS-65 FH (PCGS). A satiny gem blessed with exquisite lustre and extreme aesthetic appeal. Sharply struck, not only at Liberty's head, but at the "shield within a shield" as well; "full rivets" if you will. Simply delightful! 2,350 1917-D Type I. AU-53 (PCGS). Brilliant. ... 179

Impressive 1918/7-S Quarter Rarity **Choice Mint State**

1918/7-S MS-63 (PCGS). Satiny surfaces display a nuance of pale champagne toning. A highly lustrous example of this prime rarity in the quarter dollar series. This date is desirable in all grades, and seldom found in Mint State, let alone choice Mint State. Try as we might, we can't keep nice examples of this date in stock, so call quickly! 27,950 1927-S EF-40 (ANACS). Bright silver surfaces with a few very minor hairlines. This attractive example represents the key-date of the decade. 750 1928 MS-66 (PCGS). Brilliant with full satiny lustre and a bold strike. Simply a superb specimen with a flawless look and great eye appeal. 1,295 1928-S MS-66 (PCGS). Lustrous with a whisper of deep golden peripheral toning. A most attractive example. 975

Full Head MS-66 Quarter

1929 MS-66 FH (PCGS). An outstanding gem example with frosty white lustre very faint champagne toning. 1,695

Superb Gem 1930 Quarter

1930 MS-66 FH (PCGS). A superb gem Mint State quarter from the final year of the design type. Satiny surfaces show extremely bright lustre with a nuance of golden toning at the rims. A whole lot of coin for the money! 1,695 1930 MS-64 (PCGS). Brilliant and lustrous. . 269 1930 MS-63 FH (PCGS). Flashy lustre. 219

Washington Quarters

Key Date 1932-D Quarter Choice Uncirculated

1932-D MS-64 (PCGS). A lustrous choice Mint State example of this important low-mintage, key date issue. Splashes of deep gold gather at the rims. The lowest mintage regular issue date in the Washington quarter series, and always desirable as such. 3,850

Choice 1932-S Quarter

1932-S MS-64 (NGC). Brilliant and lustrous. Remarkable for its low mintage. 1,495 1932-S MS-63 (PCGS). Lightly toned. 895 1935 MS-65 (PCGS). Brilliant. 119 1935-S AU-58 (ANACS). Lustrous with a whisper 1936-S MS-66 (PCGS). Lustrous, satiny surfaces display rich golden toning, deeper at the rims. This popular branch mint issue emerges as a key date in gem Mint State. Add this beauty to your Washington quarter collection today. 695 1937-D MS-65 (PCGS). Brilliant. 135 1937-D MS-64 (PCGS). Lustrous with light cham-1938-S MS-65 (PCGS). Brilliant. 209 1939 MS-64 (PCGS). Brilliant. 35 1939-D MS-66 (PCGS). Brilliant and lustrous. 239 1939-D MS-64 (PCGS). Brilliant. 59 1940 MS-64 (PCGS). Brilliant. 35 1940-S MS-64 (PCGS). Lightly toned. 59 1942 Proof-64 (PCGS). Brilliant. 89 1942 MS-65 (PCGS). Brilliant. 69 1942-D MS-64 (PCGS). Brilliant. 1943 MS-66 (PCGS). Brilliant. 119 1943 MS-65 (PCGS). Brilliant. 69 1944 MS-65 (PCGS). Brilliant. 69 1944-S MS-66 (PCGS). Brilliant. 119 1945 MS-65 (PCGS). Brilliant. 69 1945-S MS-65 (PCGS). Brilliant. 69 1946-D MS-66 (PCGS). Brilliant. 139 1946-D MS-65 (PCGS). Brilliant. 59 1946-S MS-66 (PCGS). Brilliant. 119 1946-S MS-65 (PCGS). Brilliant. 59 1947-D MS-66 (PCGS). Brilliant. 89 1947-S MS-65 (PCGS). Brilliant. 59 1948 MS-66 (PCGS). Brilliant. 109 1948 MS-65 (PCGS). Brilliant. 59 Okay, you collect State Reverse quarters-and have discovered numismatics. Now, how about the rest of the Washington quarter series? Dating back to 1932, the series is replete

with many interesting varieties, rarities, etc., most of which are quite inexpensive. Use the present list to build your collection. You'll love our quality, and the value we deliver 1948-S MS-65 (PCGS). Brilliant. 69 1949-D MS-66 (PCGS). Brilliant. 159

1949-D MS-65 (PCGS). Brilliant with a whisper of 1950 MS-65 (PCGS). Brilliant. 55

1950-S MS-65 (PCGS). Brilliant	69
1951 Proof-66 (PCGS). Brilliant	69
1951 Proof-65. Brilliant	
1951-D MS-66 (PCGS). Lightly toned	159
1951-D MS-65 (PCGS). Brilliant	69
1951-S MS-66 (PCGS). Brilliant	110
1951-S MS-64 (NGC). Lustrous with a half n	117
of amber toning on the obverse. The rever	roo ic
nicely toned in light rainbow colors	20
1951-S MS-64 (NGC). Brilliant	
1952-S MS-66 (PCGS). Lightly toned	110
1952-S MS-65 (PCGS). Brilliant	70
1953 Proof-66 (PCGS). Brilliant	/7
1953 Proof-65 Cameo (PCGS). Brilliant	120
1953-S MS-66 (PCGS). Lightly toned	00
1953-5 MS-66 (PCG3). Lightly toned	110
1954 MS-65 (PCGS). Brilliant	119
1954-D MS-65 (PCGS). Brilliant	49
1954-D MS-05 (PCGS), Drilliant	110
1954-S MS-66 (NGC). Brilliant	119
1954-S MS-65 (PCGS). Brilliant	
1955 MS-65 (PCGS). Brilliant	49
1958 MS-66 (NGC). Brilliant	
1959 Proof-66 (PCGS). Brilliant	19
1959 MS-66 (NGC). Brilliant	99
1960 Proof-69 (PCGS). Brilliant	139
1960 MS-66 (PCGS). Brilliant	99
1962 Proof-69 (PCGS). Brilliant	
1962 Proof-66 (PCGS). Brilliant	19
1962 MS-65 (PCGS). Brilliant	39
1962-D MS-65 (PCGS). Brilliant	
1963 Proof-68 (PCGS). Brilliant	39
1963 Proof-67 (PCGS). Brilliant	
1963 Proof-66. Brilliant.	
1963 MS-66 (NGC). Brilliant	
1963 MS-66 (PCGS). Brilliant	
1963-D MS-65 (PCGS). Brilliant	
1964 MS-66 (NGC). Brilliant	99
1964 MS-66 (PCGS). Brilliant	99
1964-D MS-66 (NGC). Brilliant	79
1964-D MS-66 (PCGS). Brilliant	79
Wow! Have you ever seen so many silver Washi	ngton
quarters? What a selection we offer in this Coin Colle	ctor!
1964-D MS-65 (PCGS). Brilliant	59
1966 SMS MS-67 (PCGS). Brilliant	59
1967 SMS MS-67 (PCGS). Brilliant	
2000-S five piece State Quarter set. Maryland, I	
sachusetts, New Hampshire, S Carolina, Virg	
Silver. Proof-69 Deep Cameo (PCGS)	189



HALF DOLLARS

Flowing Hair Half Dollars

Desirable 1795 Half Dollar

1795 Overton-116. Rarity-5. EF-40 (PCGS). Lovely lilac and bluish green toning with pleasing surfaces. Only a few minor marks are present. This intriguing variety has heavy clash marks on the obverse, with traces of UNITED incused through the letters in LIBERTY. Possibly a Condition Census example with fifth finest known listed as VF-20 according to Don Parsley. 5,750

Draped Bust Half Dollars

Popular 1806/5 Overdate 50¢

1806/5. O-102. R-2. AU-53 (PCGS). Generous amounts of silver and gold lustre reside in the protected design areas. Pleasing lilac gray with some deeper toning. The reverse shows some evidence of striking weakness, a typical occurrence for this variety, but the obverse is fairly sharp overall. For the record, the present coin is probably a Condition Census specimen of the variety, or at least certainly very near the low end of that numerical listing. A pretty coin overall, and a more than adequate example of the design type. 3,575 1807 O-105. Rarity-2. Good-4 (NGC). A nice example. 169

Lustrous 1807 Draped Bust 50¢ 1807 O-108. Rarity-4. AU-55 (PCGS). An outstanding example with lustrous silver surfaces. Weakly defined on the high points of obverse and reverse as usual for this issue. Possibly within the Condition Census for this variety. 3,750

Capped Bust, Lettered Edge Half Dollars

Nicely Toned 1807 Half Dollar 1807 O-112. 50/20. AU-58 (ICG). Lustrous with attractive blue, gold and green surfaces. ... 2,500

Impressive Gem 1808 Half Dollar Perhaps Finest Known of the Variety

1808 O-107a. R-2. MS-66 (PCGS). Intense cartwheel lustre glows brightly under pale silver and slate iridescence. Nicely struck in all areas, a statement that can't often be made where 1808 half dollars are concerned! A Condition Census example of the date, and perhaps the finest known example of the variety; PCGS has certified just one example of the date at a higher grade (without iden-

tification as to the variety). A definite prize regard
less of its status in the above categories, and one
that will almost certainly set a Bust half dolla
specialist's heart aflutter 28,500
DCCC Devolution 2. 1 Com (MC (7)

1810 O-103. AU-50 (NGC). Attractive light silver surfaces. Slight central weakness is noted. .. 459

MS-63 1828 Bust Half Dollar 1828 O-112. Small 8, Large Letters, Square2. Rarity-3. MS-63 (PCGS). Brilliant centers with

a halo of amber at the rims. 2,295 1828 O-115. Small 8, Large Letters, Square 2, Rarity-2. AU-58 (NGC). Light champagne surfaces. 379

Lovely Reeded Edge 1839 Bust Half Dollar 1839 Reeded Edge. MS-64 (PCGS). Brilliant

with outstanding cartwheel lustre. 6,750 Liberty Seated Half Dollars

ENJOY YOURSELF: Coin collecting is a very pleasurable pursuit. The best way to "get involved" is to buy some useful and interesting books on the subject—not price guides or market reports, but books that tell you about coins, how they were made and how they were used.

Our Books for Sale section offers many interesting and

worthwhile titles, all priced at a discount! 1846 Tall Date. AU-50. Lightly toned. 295 1847-O MS-62 (NGC). Lustrous with light champagne surfaces. 1,395

Gem 1854-O Arrows Half Dollar

1854-O Arrows. MS-65 (PCGS). Strong lustre on satiny pale golden surfaces. A few obverse stars show some lightness of strike, otherwise the design elements are crisp and sharp. A splendid gem specimen of one of the most popular issues of the era. As always, guaranteed to please! 8,495 1855-O MS-61 (NGC). Brilliant. 775 1868-S AU-53 (NGC). Light golden surfaces with 1873 Arrows. MS-62 (NGC). Lustrous light gray surfaces with golden highlights. Always in demand for type set purposes. Not easy to find at this grade level 1,275

Lustrous Gem 1875-S 50¢

1875-S MS-65 (PCGS). A highly lustrous gem with appealing pale peach and rose iridescence on smooth, satiny surfaces. A supposedly "common" issue that is anything but plentiful in gem condition. We are seldom able to offer gem specimens of this date, but when we do the response is nearly overwhelming. Everyone likes this date, as it represents a blend of quality and affordability that is often difficult to find in the series. Be the first caller on this one!. 3,375 1877 Proof-63 (PCGS). Attractive mirrored surfaces enhanced by outstanding frost on the de-

1877 Proof-61 (PCGS). Brilliant with a whisper of amber at the rims. This example has a nice

Barber Half Dollars

1903-S AU-58 (PCGS). Brilliant 499
1905-S AU-55 (PCGS). Lustrous light golden sur
faces with amber peripheral toning 495
1906 MS-64 (PCGS). Brilliant with full satiny lus-
tre. Very light champagne toning on the reverse
Well struck and very attractive 1,295
1907 MS-64 (PCGS). Lustrous with light cham-
pagne surfaces 1,275

Sharply Struck 1910 Barber 50¢ 1910 MS-64 (PCGS). Boldly struck and brilliant with a hint of toning at the rims. 1,645 1911 MS-64 (PCGS). Lustrous with light yellow surfaces. 1,295 1914 MS-62 (ANACS). Brilliant and lustrous. 1,275

Choice 1915 Barber Half Dollar

1915 MS-62 (PCGS). Lustrous light champagne

Liberty Walking Half Dollars

Gem Mint State 1916 Half Dollar

1916 MS-65 (PCGS). An exceptional example with brilliant silvery white lustre and sharp design features. First year of issue and a coin for the connoisseur. 1,675

Outstanding 1916-D Half Dollar 1916-D MS-65 (PCGS). Frosty lustre with fully brilliant white surfaces. Sharply, although not fully struck. Far above average for the issue. 1,895 1916-D MS-64 (PCGS). Brilliant......739

Choice 1916-S Liberty Walking Half Dollar

1	1916-SMS-64 (PCGS). Lustrous with light of	cham-
	pagne surfaces.	2,895
1	1917 MS-65 (PCGS). Pale lilac and bright el	ectric
	blue iridescence gathers at the rims. A sating	y gem
	with frosty, matte like surfaces that are typic	cal for
	the date.	
1	1917 AU-58 (PCGS). Lightly toned	99
	1917-D. Mintmark on Obverse. MS-63 (Po	
	Lustrous with light golden surfaces	1,195

Attractive 1917-D Half Dollar 1917-D Mintmark on Reverse. MS-63 (PCGS). Light champagne surfaces. 2,275

Lustrous 1918-S Half Dollar

1918-S MS-63 (PCGS). A brilliant example with frosty white lustre and outstanding aesthetic appeal. Above average strike for the issue. .. 1,895 1919-S EF-40 (ANACS). Even silver gray with excellent eye appeal for the grade and no abuse wrought by circulation or attempted improvement. A choice piece. 739

Important 1921 Half Dollar Lowest Philadelphia Mintage

1921 AU-55 (PCGS). This wonderful half dollar has nearly complete silvery white lustre with pleasing surfaces. A key date and always in demand in high quality circulated grades. ... 3,150

Lustrous 1927-S 50¢

1927-S MS-64 (PCGS). A satiny delight with intense cartwheel lustre and a nuance of pale golden toning. Only a hint of striking weakness is present at Liberty's head and hand, otherwise the strike is strong. A pleasing coin for the Liberty Walking half dollar enthusiast. 3,195 1929-S MS-63 (NGC). Brilliant. 795

33 Piece Liberty Walking Half Dollar Set 1934-47D 33 piece set. Grading from AU58-MS65. Housed in a Capital Plastic holder. 2,500 1934 MS-65 (PCGS). Brilliant. 369

Lustrous 1934-S MS-66 50C

1934-S MS-66 (PCGS). Brilliant	4,750
1935 MS-66 (PCGS). Brilliant	529
1935 MS-65 (PCGS). Brilliant	319

Choice Proof 1936 Half Dollar

Choice 1 1001 1750 11an Donar
1936 Proof-64 (PCGS). Mirrored fields and lightly
frosted motifs. Splashes of gold and rose irides-
cence grace both sides 1,995
1936 MS-66 (NGC). Lightly toned 269
1936 MS-66 (PCGS). Brilliant 269
1936-D MS-66 (PCGS). Brilliant 795
1936-S MS-66 (PCGS). Brilliant
1936-S MS-65 (PCGS). Brilliant 495
1937 MS-66 (PCGS). Brilliant 315
1937 MS-65 (NGC). Brilliant 179
1937 MS65 (PCGS). Brilliant 179
1937 MS-63. Brilliant 59
1937-D MS-66 (PCGS). Brilliant 975
1937-S MS-65 (PCGS). Brilliant
the state of the s

1938 MS-65 (PCGS). Brilliant. 275

1938-D MS-65 (PCGS). Brilliant. 925

1938-D VF-35. A nice example. 99

1939-D MS-66 (PCGS). Brilliant. 299

1939-S MS-66 (PCGS). Brilliant. 345

1941 MS-66. Brilliant. 219 1941 MS-63. Brilliant. 47 1941-D MS-65 (PCGS). Brilliant. 139 1941-D MS-64. Brilliant. 95 1941-S MS-65 (PCGS). Brilliant. 1,175 1941-S MS-62 (NGC). Brilliant. 99 1942 MS-67 (NGC). Brilliant and fully lustrous. 639 1942 MS-65. Brilliant. 119 1942 MS-65 (PCGS). Brilliant. 119 1942 MS-64 (PCGS). Brilliant. 59 1942 MS-63 (PCGS). Brilliant. 44 1942-D MS-66 (PCGS). Brilliant. 299 1942-D MS-65 (PCGS). Brilliant. 189 1942-D MS-63. Brilliant. 85

1942-S MS-65 (NGC). Brilliant. 595

1942-S MS-65 (PCGS). Brilliant. 595

1942-S MS-64 (PCGS). Brilliant. 95

1942-S MS-63 (NGC). Brilliant. 69

1943 MS-66 (NGC). Brilliant. 219

1943 MS-66 (PCGS). Brilliant. 219

1943 MS-65 (PCGS). Brilliant. 109

1943 MS-64 (PCGS). Brilliant. 53 1943 MS-63. Brilliant. 44 1943 MS-63 (PCGS). Brilliant. 44 1943 MS-62 (PCGS). Brilliant. 35 1943-D MS-66 (PCGS). Brilliant. 279 pleasure when you buy from Bowers and Merena Galleries. We look "beyond the grading number" and acquire coins that are visually appealing and among the finest in their grade categories. It is no wonder that for years, indeed decades, we have helped to form some of the finest Liberty Walking half dollar collections ever assembled.

1943-S MS-64 (NGC). Brilliant. 75 1944 MS-66 (PCGS). Brilliant. 339 1944 MS-64 (PCGS). Brilliant. 59 1944 MS-63 (ANACS). Brilliant. 49 notebooks with clear plastic album pages for the storage and enjoyable display of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a

box, display and appreciate them! Also see our "Littleton"

traditional albums for "raw" coins.

1944-D MS-66 (PCGS). Brilliant. 239 1944-S MS-65 (PCGS). Brilliant. 445 1945 MS-64 (NGC). Brilliant. 54 1945 MS-64 (PCGS). Brilliant. 54 1945-D MS-66 (PCGS). Brilliant. 219

Now it seems to us that we have the nicest quality inventory of Liberty Walking half dollars anywhere in the country. If you like "high-end" pieces, you've come to the right place. And, once you see the quality we deliver, our prices will seem like bargains! 1945-D MS-65 (PCGS). Brilliant. 129

1945-D MS-63. Brilliant 49	
1946 MS-66 (NGC). Brilliant 595	
1946 MS-66 (PCGS). Brilliant 595	
1946 MS-65 (NGC). Brilliant 209	
1946 MS-65 (PCGS). Brilliant 209	
1946 MS-64 (PCGS). Brilliant	
1946 MS-63. Brilliant 49	
1946 MS-63 (ANACS). Brilliant 49	
1946-D MS-66 (PCGS). Brilliant 329	
1946-D MS-65 (PCGS). Brilliant 109	
1946-S MS-66 (PCGS). Brilliant 339	
1946-S MS-65 (PCGS). Brilliant	
1946-S MS-64 (PCGS). Brilliant 67	
1946-S MS-62. Brilliant	
1947 MS-66 (NGC). Brilliant 479	
1947 MS-65 (NGC). Brilliant 229	
1947 MS-65 (PCGS). Brilliant 229	
1947 MS-64 (PCGS). Brilliant 65	
1947-D MS-66 (PCGS). Brilliant centers with	
amber peripheral toning	
1947-D MS-66 (PCGS). Brilliant	
1947-D MS-65 (PCGS). Brilliant centers with	
golden peripheral toning 129	
1947-D MS-65 (PCGS). Brilliant 129	

Franklin Half Dollars

1948 MS-66 FBL (PCGS). Brilliant	995
948 MS-65 FBL (PCGS). Lustrous with light	
ing	195
1948 MS-65 FBL (PCGS). Brilliant	
1948 MS-64 FBL (PCGS). Lightly toned	59
1948-D MS-65 FBL (PCGS). Brilliant	295
1948-D MS-64 FBL (PCGS). Brilliant	
949 MS-64 FBL (PCGS). Attractive toning.	109

Attractive 1949-D Franklin Half Dollar

1949-D MS-65 FBL (PCGS). Lustrous with light with a hint of light golden toning. Oh so close to MS-65, but oh so far away in price! 285

DISCOVER BOWERS AND MERENA: If you like QUALITY coins, as we do, and you want excellent VALUE for your money, discover Bowers and Merena Galleries by placing a trial order today. Do this, and you'll be a client for many years. In fact, some of our clients have been with us since we started our business in 1953! (The number gets smaller each year, due to the human predicament of not 1949-S MS-64 (PCGS). Lightly toned. 79

1950-D MS-64 FBL (PCGS). Brilliant. 179 1951 Proof-67 (NGC). Brilliant white with immaculate fields. 1,095 1951 Proof-67 (PCGS). Brilliant with a touch of 1951 MS-65 FBL (PCGS). Brilliant. 495 1951 MS-65 FBL (PCGS). Lustrous golden sur-1951-S MS-65 FBL (PCGS). Lightly toned. 1,295 1951-S MS-65 (NGC). Lightly toned. 95 1951-S MS-63 (PCGS). Light golden surfaces. 29 1952 MS-65 FBL (ANACS). Brilliant with just a blush of rose near the base of the obverse. .. 295 1952 MS-65 FBL (PCGS). Brilliant. 295 Lustrous 1952-S Franklin Half Dollar

1952-S MS-65 FBL (PCGS). Brilliant. 1,795 1953 MS-65 (PCGS). Light golden toning. .. 229 1953-D MS-64 FBL (PCGS). Brilliant. 69 1953-S MS-65 (PCGS). Lightly toned. 75 1953-S MS-64 (PCGS). Brilliant. 27 1954 Proof-68 Cameo (NGC). Brilliant. 1,395

1954 Proof-68 (PCGS). Brilliant. 595 1954 MS-65 FBL (PCGS). Brilliant. 245 1954-D MS-65 FBL (PCGS). Brilliant. 219 1954-D MS-65. Brilliant. 169 1954-D MS-64 FBL (PCGS). Brilliant. 49 1954-S MS-65 FBL (PCGS). Brilliant. 495

1956 Type II. Proof-68 Deep Cameo (PCGS). Brilliant with heavily frosted devices. We have just purchased a small group (amazing!) of this particular variety, each one a treat to the eye. Purchase one for 679 1956 Type II. Proof-68 Cameo (NGC). Frosty

1955 MS-65 FBL (PCGS), Brilliant,

white devices with full contrast against immacu-1956 Type II. Proof-68 Cameo (PCGS). Heavily frosted devices offset from reflective fields. . 295 1956 Type II. Proof-67 Deep Cameo (PCGS). Bril-

1957 Proof-68 (PCGS). Fully frosted devices. 285 1957 MS-65 (ANACS). Brilliant. 45 1957 MS-65 (NGC). Brilliant. 45 1957 MS-65 (PCGS). Brilliant. 45

1957-D MS-65 FBL (PCGS). Brilliant. 119 While we have a great stock of Franklin half dollars, it will help you and also help us if you have second choices in mind when you telephone, fax, or mail your order.

1957-D MS-65 FBL (PCGS). Lightly toned. 119 1958 MS-64 (PCGS). Brilliant. 19 1958-D MS-64 FBL (PCGS). Brilliant. 45 1959 MS-65 FBL (PCGS). Brilliant. 295 1959-D MS-65 (NGC). Brilliant. 159

1959-D MS-64 FBL (PCGS). Brilliant. Reviewing our beautiful inventory of Franklin half dollars prompts us to recall the days of the 1950s when there was little interest in collecting such pieces, and we did not stock them singly. In fact, we had a general policy—with just a few exceptions—not

to stock any United States coins dated after 1940! Today this seems rather silly, but back then such

pieces played to a small market and had relatively
little premium value. Now, competition to buy
choice Franklin half dollars is fierce, and it takes a
great deal of effort for us to maintain our inven-
tory 59
QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been
supplying choice, rare, and interesting coins, tokens, med-
als, and paper money to discriminating collectors, dealers.
and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection
combining excellent quality and value for the price paid.
1960 MS-64 FBL (PCGS). Brilliant 57
1960-D MS-64 FBL (PCGS). Brilliant 115
1961 MS65 (PCGS). Brilliant
1961-D MS-65 FBL (PCGS). Brilliant 975
1961-D MS-65 (NGC). Brilliant
gold at the rims
1961-D MS-63. Brilliant
1962 Proof-68 (NGC). Brilliant
1962 Proof-66 Cameo (PCGS). Brilliant 39
1962 MS-65 (NGC). Brilliant 245
1962 MS-63. Brilliant 12
1962-D MS-65 (PCGS). Brilliant centers with gold
peripheral toning
1962-D MS-65 (PCGS). Brilliant
1962-D MS-64 FBL (PCGS). Brilliant
Our stock of Franklin half dollars varies from just one or
two of each variety to scads of them, this latter situation
being true for the 1962-D.
1963 Proof-67 Cameo (PCGS). Brilliant 99
1963 Proof-66 (PCGS). Brilliant
1963 MS-65 (PCGS). Brilliant
1963 MS-64 (PCGS). Brilliant
1963 MS-63. Brilliant
1963-D MS-65 FBL (PCGS). Lustrous with light
gold highlights
gold highlights
1963-D MS-65 (PCGS). Light golden toning. 79
1963-D MS-64 FBL (PCGS). Brilliant 29
1963-D MS-64 (PCGS). Brilliant
1963-D MS-63. Brilliant
Kennedy Half Dollar
1964 MS-66 (PCGS). Brilliant 59
1964 MS-65 (PCGS). Brilliant
1964-D MS-66 (PCGS). Brilliant 59
1964-D MS-65 (PCGS). Brilliant 39
TATES OF
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SILVER DOLLARS

Draped Bust Dollar

Lovely 1798 Dollar

1798 Bowers Borckardt-96, Bolender-6. Rarity-2+. EF-40 (NGC). A wonderful example with nicely toned surfaces in blues, gold and

Nice EF 1799 Draped Bust Dollar 1799 BB-155, B-19. Rarity-4+. EF-45 (PCGS). Nicely toned in medium gray with gold and sea green highlights. 2,675 1802 BB-241, B-6. F-12 (NGC). Light steel gray with some deeper highlights. An attractive coin

Gobrecht Dollar

Attractive 1836 Gobrecht Dollar 1836 Judd-60 Restrike. Proof-50 (PCGS). Light

hairlines over reflective silver surfaces, cleaned in the past and now beginning to acquire natural gold toning, visible along the border. Die alignment IV with the eagle flying level in respect to the horizontal axis of the obverse. 8,995 Gobrecht dollars are identified by, among other factors, four different die alignments. These are signified by the eagle flying either level or upward, in respect to the horizontal or vertical axis of the obverse. It's almost enough to make your head swim. There is, however, an easier way. Simply determine which two letters on the reverse are exactly opposite Miss Liberty's head. Die alignment I has Liberty's ad opposite DO of DOLLAR. Die alignment II has Liberty's head opposite ES of STATES. Die alignment III has Liberty's head opposite NE of ONE. Finally, die align-

Liberty Seated Dollars

ment IV has Liberty's head opposite OF.

1843 AU-50 (PCGS). Golden surface with a halo
of blues and greens at the rims 795
1846 AU-58 (NGC). An excellent candidate for a
type set 995

Choice Uncirculated 1860-O Dollar 1860-O MS-63 (PCGS). Pale golden surfaces display strong lustre and a minimum of marks for the assigned grade. Decidedly choice for the grade, and

worthy of serious consideration as such. ... 3,550 Choice 1871 Seated Dollar

1871 MS-64 (PCGS). Lustrous champagne surfaces. 6,945 Morgan Silver Dollars

Choice Proof 1878 Morgan Dollar 8 Tailfeathers, 500 Struck

1878 8 Tailfeathers. Proof-63 (PCGS). Deep golden gray surfaces exhibit rich peach, gold, and electric blue iridescence evenly distributed on both sides. From a Proof mintage for the date of 500 pieces, a fairly low Proof output within the context of the series. 2,995 1878 8 Tailfeathers. MS-65 (NGC). Brilliant with full reflective lustre and outstanding eye appeal. As a gem specimen of a unique type, this coin belongs in an advanced type collection of high-quality specimens. 1,475 1878 8 Tailfeathers. MS-63 (PCGS). Lustrous with a hint of toning at the rims. 175

Gem 1878 "7 over 8 Tailfeathers" 1878 Doubled Tailfeathers. Strong. MS-65 (PCGS). Brilliant. 2,850 1878 Doubled Tailfeathers. Weak. MS-65 (PCGS). Brilliant. Traditionally called "7 over 8 tailfeathers," but the nomenclature has been changed in recent times as, typically, a few earlier tailfeathers can be seen peeking out from beneath the final 7. An interesting variety with a fascinating story behind it! 1,350 1878 Doubled Tailfeathers. Weak. MS-63 (PCGS). 1878 7 Tailfeathers. Reverse of 1878 (as normally seen). MS-64 DMPL (NGC). Brilliant with deep prooflike contrast and frosted devices. A very difficult date in DMPL and even more difficult to find without heavy bagmarking. Choice for the grade. 795 1878 7 Tailfeathers. Reverse of 1878. MS-64 (PCGS). 215 1878 7 Tailfeathers. Reverse of 1878. MS-62 (PCGS). Brilliant. 63 1878 7 Tailfeathers. Reverse of 1879. MS-62 (PCGS). Brilliant. 109

1878-CC MS-65 (PCGS). Brilliant. 1,350 1878-CC MS-64 PL (PCGS). Brilliant. 379 1878-CC MS-64 (PCGS). Brilliant. 295 1878-CC MS-63 PL (PCGS). Brilliant. 229 1878-S MS-66 (NGC). Attractive gold and orange peripheral toning frames brilliant centers with a **1878-S MS-66** (NGC). Brilliant. 1,050 1878-S MS-64. Brilliant. 65 1878-S MS-64 (PCGS). Brilliant. 65

> Gorgeous Proof 1879 Dollar Low Mintage Rarity

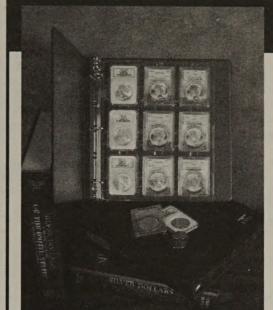
1879 Proof-63 (PCGS). Gorgeous iridescent toning. Very difficult to find so choice! A low-mintage issue in Proof format, compared to the millions of circulation strikes. Today, the market price of Proof Morgan dollars is quite low, in our opinion. It is an interesting challenge to build a date set. Perhaps this beautiful coin will furnish a 1879 MS-65 (PCGS). Frosty and fully brilliant with outstanding aesthetic appeal. Far scarcer than many Morgan dollars in gem quality. 1,075 1879 MS-63 (PCGS). Brilliant. 55

Choice CC 1879 Morgan Dollar 1879-CC MS-64 (PCGS). Brilliant with nice contrast between the devices and the fields. .. 5,950

Gem 1879-O Dollar

1879-O MS-65 (NGC). Brilliant with absolutely superb lustre and eye appeal. Full white and certain to please any Morgan dollar enthusiast. 3,250 1879-O MS-64 (PCGS). Brilliant. 349 1879-S Reverse of 1878. MS-64 (PCGS). Bril-1879-S Reverse of 1878. MS-63. Brilliant. ... 345 1879-S Reverse of 1878. MS-62 (PCGS). Bril-1879-S Reverse of 1879, MS-66 PL (NGC), Superb frosty devices. The obverse is blast white and the reverse has lovely gold and rose peripheral 1879-S Reverse of 1879. MS-65 DPL (NGC). Bril-1879-S Reverse of 1879. MS-65. Brilliant. 99 1879-S Reverse of 1879. MS-65 (PCGS). Bril-1879-S Reverse of 1879. MS-64 PL (PCGS). Bril-1879-S Reverse of 1879. MS-64. Brilliant. 48 1879-S Reverse of 1879. MS-64 (PCGS). Bril-1880 MS-65 (PCGS). Brilliant. 879 Gem 1880-CC Morgan Dollar

1880-CC MS-66 (PCGS). Brilliant and lustrous with a whisper of frost on Miss Liberty. .. 2,975 1880-O MS-64 (PCGS). Lustrous and brilliant. A satiny example of a New Orleans Mint issues that is quite scarce in Mint State grades. 1,325 1880-O MS-62 (PCGS). Brilliant. 195 1880-O MS-61 (NGC). Brilliant. 119



EAGLE ALBUMS

for certified coins

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EAGLE-27: 3-Page certified album (holds 27 coins). \$22.50.

tain to sell quickly. Will your call be the first in-

quiry about this beauty? Please, act quickly to cap-

Marvelous MS-68 1880-S Dollar

1880-S MS-68 (PCGS). Light champagne surfaces with outstanding cartwheel lustre. 2,995 1880-S MS-67 PL (PCGS). Brilliant. A memorable quality example in a grade not often encountered. 995 1880-S MS-67 (NGC). Brilliant. 649 1880-S MS-66 DPL (NGC). Full cameo contrast with just a whisper of peripheral toning. 895 1880-S MS-66 DMPL (PCGS). Brilliant. ... 895 1880-S MS-66 PL (NGC). Brilliant. 349 1880-S MS-66 (PCGS). Brilliant. 239 1880-S MS-66 (PCGS). Brilliant and gold at the 1880-S MS-65 PL (PCGS). Light amber peripher-1880-S MS-65. Brilliant. 98 1880-S MS-65 (PCGS). Brilliant. 98 1880-S MS-64 (PCGS). Brilliant. One of the more popular varieties in the series. 45 Lovely Proof 1881 \$1 1881 Proof-63 (PCGS). Even pale gold with full

reflectivity and great eye appeal for the assigned grade. This piece would liven up any collection of Morgan dollars or would be a magnificent representation of the design in a type set 1,995 1881 MS-64 (PCGS). Mostly brilliant with a whisper of gold on the obverse. 99 1881 MS-64 (PCGS). Brilliant. 99 1881 MS-63. Brilliant. 46 1881-CC MS-66 (PCGS). Brilliant. 1,250 1881-CC MS-65 (PCGS). Brilliant. 695 1881-CC MS-64 (GSA). With ANACS certifi-grade example of this exceedingly popular mint-1881-S MS-65 PL (NGC). Brilliant. 195 The 1881-S is the most available of the early Morgan dollar varieties in terms of sharply struck, high-grade Mint State coins. We always try to have a nice supply on hand. If you have a friend who might be interested in Morgan dollars, consider buying an 1881-S as a gift. The recipient will surely be grateful and quite impressed! 1881-S MS-65 (PCGS). Brilliant. 98 1881-S MS-64. Brilliant. 45 1881-S MS-64 (PCGS). Brilliant. This is the Morgan dollar for all seasons. 45 1881-S MS-63 PL (PCGS). Brilliant. 69

Lovely Gem Mint State 1882-O \$1 MS-65 DMPL

1882-O MS-65 DMPL (PCGS). Fully brilliant silver gray surfaces with perhaps a dusting of pale gold at the centers. A date that is seldom found so fine; in fact, PCGS has only graded one example of the date at a higher grade. Truly one of the finest examples of the date extant, and almost cer-

quity about this beauty. I lease, act quickly to cap-
ture this winner for your Morgan dollar
collection 5,750
collection
882-S MS-65 (PCGS). Brilliant 99
882-S MS-63. Brilliant
MORGAN DOLLARS! Isn't it wonderful that the
Treasury Department stored huge quantities of 1878-1921
Morgan dollars and released them in the 1960s? Otherwise,
such coins would be exceedingly expensive (for compari-
sons, just check the prices for Mint State Liberty Seated half
dollars or Barber half dollars from the 1870s onward).
As it is, at current market prices you can build the majority of a set of about 100 different mintmarks for less than a few
hundred dollars per coin, sometimes for less than \$100 per
coin, and sometimes for even less than \$50! And, these
prices are for apprective Mint State examples!
Use Bowers and Merena Galleries as your source to start,
work on, or complete a special set!
883 MS-66 (PCGS). Brilliant 329
883-CC MS-66 (NGC). Brilliant 825
883-CC MS-66 (PCGS). Brilliant 825
883-CC MS-65 DMPL (PCGS). Brilliant. 725
883-CC MS-65 PL (PCGS). Brilliant 425
883-CC MS-65. Brilliant 325
883-CC MS-65 (NGC). Brilliant
883-CC MS-65 (PCGS). Brilliant 325
883-O MS-66 (PCGS). Brilliant 319
883-O MS-65. Brilliant 109
883-O MS-65 (PCGS). Brilliant 109
883-O MS-64. Brilliant 48
883-O MS-64 (PCGS). Brilliant
883-O MS-63. Brilliant 36

Choice and Lustrous 1883-S Dollar **Highly Important Rarity**

1883-O MS-63 (PCGS). Brilliant. 36

1883-S MS-64 (PCGS). Brilliant with light reflectivity and great lustre. This is one of the scarce dates among Morgan dollars, a rarity in choice or gem Mint State. 5,150

TELL A FRIEND about Bowers and Merena Galleries. Share with them the enjoyment you have experienced—the pleasure of doing business with a long-established firm that is well known for delivering quality coins at reasonable prices, accompanied by good service. If you would like us to send a complimentary copy of one of our catalogues to a collecting acquaintance, just give us the name and address and we will do so.

Scarce Date 1883-S Dollar
1883-S MS-63 (PCGS). Brilliant with cartwheel
lustre 1,595
lustre
1884 MS-64 (PCGS). Brilliant centers with a whis-
per of gold at the rims 59
1884-CC MS-66 PL (NGC). Brilliant 1,395
1884-CC MS-66 (PCGS). Brilliant. Exceptionally
high grade! Exceptionally nice! Our buyers—
namely Gordon Wrubel and Mark Borckardt—
have been traveling far and wide to find such coins
as this!
1884-CC MS-65. Brilliant 325
1884-CC MS-65 (PCGS). Brilliant 325
1884-O MS-66 (NGC). Brilliant
1884-O MS-65 DPL (NGC). Light peripheral
toning and heavily frosted devices 695
1884-O MS-65 DMPL (PCGS). Brilliant 695
1884-O MS-65. Brilliant
1884-O MS-65 (NGC). Brilliant 99
1884-O MS-65 (PCGS). Brilliant
1884-O MS-64. Brilliant
1884-O MS-64 (PCGS). Brilliant
1884-O MS-63. Brilliant
1884-O MS-63 (NGC). Brilliant
1884-O MS-63 (PCGS). Brilliant. A nice introduc-
tory coin to illustrate the New Orleans Mint. 36
1884-S AU-55 (NGC). Lightly toned 695
1884-S AU-53. Brilliant
1884-S AU-50 (NGC). Lustrous with light toning
1885 MS-66 PL (PCGS). Brilliant
1885 MS-66 (PCGS). Brilliant
1885 MS-65 PL (PCGS), Brilliant 295
1885 MS-65 PL (PCGS). Brilliant
1885 MS-65 (PCGS). Brilliant
ASK! Ask Gail Watson or Debbie McDonald about the

Bowers and Merena Morgan Dollar Society. We offer you

INSTANT GRATIFICATION

(continued from page 1)

grade is worth more today in 2001, than it was back then. In general, \$10,000 invested in a group of such copper coins in 1989 would have yielded a positive return by 2001, whereas \$10,000 invested in MS-65 Proof-65 silver commemoratives, and common "type" gold coins at the height of the market would have registered a sharp loss by now.

Advice

What can be gathered from this? Perhaps the most important conclusion is that when collectors collect, and go about numismatics in the regular manner, carefully acquiring choice, rare, and interesting coins as part of a set or display, they usually do well. However, when caution is discarded, and pieces are bought in ultra-high grades because they seem to be interesting as an investment, then is the time to watch out. Such pieces may indeed be good investments if there are enough other buyers to come along, but unless there is a basic core of strong numismatic demand, the situation is certainly tentative.

Ever since I was a kid I have enjoyed being a collector. Never have I collected as an investment. However, at the same time the hobby has been good to me, and nearly everything has gone up nicely in value—my holdings being primarily in the field of tokens, medals, and other items not of "investment quality." I even bought a few Central America things (and took some digital photos of them before putting them in a

My general advice is to think for yourself, to enjoy collecting, to embark upon a meaningful collection of something or other-colonials, Morgan silver dollars, gold coins by type, paper money, you name it—and to work toward completion, carefully studying the examples as they are acquired.

Review each item for overall quality, eye appeal, and value for the price paid. If a very high-grade coin is reasonably priced-and a gem MS-65 1881-S Morgan dollar is a

good example of this—then by all means acquire one. On the other hand, if a coin is not basically rare in grades such as MS-63, MS-64, and MS-65, but is a great rarity in an ultra grade such as MS-68, at a price many multiples of MS-65, then be careful. The main thing is to buy according to your budget, and, as noted, to acquire quality along the way-so you do not have to worry much about coin prices.

At the same time buy as many books as you can and read as much as possible. By reading and learning you can have an equation whereby one point of coin ownership plus one point of book reading equals more than two, perhaps three or four points of enjoyment.

However, buying books can be addictive as related in a just-published article by J.D. McCarthy in The Asylum, journal of the Numismatic Bibliomania Society. McCarthy credits us with changing his life—and directing his efforts and expenditures to buying interesting books and catalogues. He even tried to give up by not renewing his subscription with us—but his resolve didn't last, and he resubscribed. (We may reprint some of his article in a future is-

Cliff Mishler—chairman of Krause Publications—just called (you see, this is an impromptu article!), and said that he would be retiring soon—but would, of course, continue his interest in rare coins. He mentioned that although he has delved in many hobbies and will continue to do so, coins have no equal when it comes to a combination of history, the thrill of the chase and eventual acquisition of a prize, the depth and breath of the market and those in it, and the general dynamics of numismatics. I

Many people come to numismatics by buying first and learning later. This seems to be natural, as in many fields one can buy a beautiful item, then read about it afterward. However, as coin purchases tend to be multiple and over a long period of time, learning about coins pays its rewards-and makes you a more savvy buyer.

a convenient way to build a beautiful set of Morgan dollars on a coin by coin, month by month basis. Check it out, and sign up today. When you "sign up" you are not under any continuing obligation, as you can discontinue membership at any time. In fact, we are never content to rest on our laurels, and each new shipment to you has to be excellent. perhaps our passion for quality is why we have many clients who have been buying from us for 45 years or more (we started business in 1953)

1885 MS-64 PL (PCGS). Brilliant	89
1885 MS-64. Brilliant	49
1885 MS-64 (NGC). Brilliant	49
1885 MS-63 PL (PCGS). Brilliant	
1885 MS-63. Brilliant	
1885 MS-63 (PCGS). Brilliant	
1885 MS-62 (PCGS). Brilliant	
1885-CC MS-65 (PCGS). Brilliant	
1885-O MS-67 (NGC). Brilliant with impre	ssive
cartwheel lustre and frosty devices 1	
1885-O MS-66 (PCGS). Brilliant	269
1885-O MS-65. Brilliant	98
1885-O MS-65 (PCGS). Brilliant	98
1885-O MS-64 (NGC). Brilliant	
1885-O MS-64 (PCGS). Brilliant	
1885-O MS-63. Brilliant	
1885-O MS-63 (PCGS). Brilliant	36

Lustrous Gem Mint State 1885-S \$1 1885-S MS-65 (PCGS). Mainly brilliant and highly lustrous, with just a nuance of pale champagne toning. A splendid representative example of a date that is seldom found finer than the present specimen, and desirable for just that reason. Add this beautiful Morgan dollar to your collection right now! 2,250 1886 MS-65. Brilliant. 98 1886 MS-65 (PCGS), Brilliant. 98 1886 MS-64 (NGC). Brilliant. 49 1886 MS-64 (PCGS). Brilliant. Our listing is sufficiently comprehensive that it is a pleasant and easy experience to order a dozen or two dozen or three dozen different inexpensive Morgan dollars, all in beautiful Mint State, and form the nucleus of a specialized collection. When our package arrives in your mailbox you will be delighted at the quality you gaze upon. We guarantee it! Morgan dollars are fun to collect, and our inventory of choice pieces gives you one of the finest selections you will ever see. 49

1886 MS-63 (PCGS). Brilliant. 36

Mint State 1886-O Rarity

1886-O MS-63 (PCGS). Lustrous with a hint of
golden toning. One of the harder-to-find Mor-
gan dollars at this grade level. You'll like this
specimen 3,250
1886-S MS-64 (PCGS). Brilliant centers with light
amber peripheral toning 565
1886-S MS-63 DPL (NGC). Brilliant centers
with light peripheral toning. Somewhat scarce so
select
1887 MS-65. Brilliant 98
1887 MS-65 (PCGS). Brilliant 98
1887 MS-64 PL (PCGS). Brilliant 96
1887 MS-64. Brilliant 45
1887 MS-64 (PCGS). Brilliant. We recently bought
a hoardlet of certified 1887 dollars, all graded by
PCGS. Have us send one to you for 45
1887 MS-63. Brilliant 35
1887 MS-63 (PCGS). Brilliant 35
1887 MS-62 (PCGS). Brilliant
O 4007 O D 11

Gem 1887-O Dollar

1887-O MS-65 (PCGS). This lovely example is
sharply struck with fully brilliant lustre and out-
standing aesthetic appeal. One of the more diffi-
cult to find Morgan dollars at the MS-65 level, a
connoisseur's coin 4,995
1887-O MS-64. Brilliant 345
1887-S MS-64 (PCGS). Brilliant 539
1888 MS-66 (PCGS). Brilliant 715
1888 MS-64 (NGC). Brilliant 55
1888 MS-64 (PCGS). Brilliant 55
1888 MS-63. Brilliant 39

Marvelous 1888-O Dollar

1888-O MS-66 (PCGS). Brilliant with immaculate surfaces and full satiny lustre. A truly exceptional 1888-O dollar, one of the finest we have ever had in stock. This is a once-in-a-lifetime coin. That is, once you buy it, you are set for life—no need to ever look at another! 3,850 1888-O MS-65 PL (NGC). A lovely example with fully brilliant lustre on the devices. 745 1888-O MS-65. Brilliant. 475 1888-O MS-65 (NGC). Brilliant. 475

1888-O MS-65 (PCGS). Brilliant. 475 Remarkable Gem 1888-S Dollar

1888-S MS-65 (PCGS). Rich medium golden toning on the obverse, splashes of gold over bright

	1 2 3 4
August 13, 2001	
silver on the reverse. A premium specimen of this	edl
popular San Francisco dollar. Rare so fine!3,550 1888-S MS-64 (PCGS). Brilliant	vat 1897
1889 AU–58 (NGC). Brilliant	1077
DMPL 1889-CC Morgan Dollar	1897
1889-CC MS-63 DMPL (PCGS). Brilliant and lustrous. Only 13 pieces graded higher by PCGS	Sta
and NGC 29,750	pie in s
1889-CC VF-35 . Brilliant	1897
1889-O MS-64 (PCGS). Brilliant 569	1897
Gem 1889-S Dollar 1889-S MS-65 (PCGS). Brilliant. Nicely struck	ligh
and very pleasing in every respect—a numismatic	1897 1897
jewell	1898
1890 MS-62 (PCGS). Brilliant	gra 1898
Delightful 1890-CC Morgan \$1	
MS-64 DMPL	
1890-CC MS-64 DMPL (PCGS). Chiefly brilliant with a whisper of champagne toning. The devices	1898 wit
are frosted and the fields are reflective, the end re-	of
sult being a pleasing cameo effect. Scarce—and popular—when found so nice. This one won't last	ful thi
long in our listings once Carson City Mint enthu-	1898
siasts take notice, so call quickly 2,450	1898
Notable 1891-CC Dollar	
1891-CC MS-65 (PCGS). Superb sating lustre and mint frost. Great eye appeal and always	1899
popular. Quite scarce in comparison to the de-	app wil
mand for it	1899
tificate 789	1899 190 0
Gem Mint State 1892-CC Dollar	1900
1892-CC MS-65 (NGC). Mostly brilliant with a	1900 190 0
whisper of gold and blue at the upper obverse bor- der. A wonderful example of this issue, from the	1900
very popular Carson City, Nevada Mint. 7,350	1900
1892-O MS-64 (PCGS). Brilliant centers with gold and amber peripheral toning 579	1900
Lovely 1892-S Morgan \$1 1892-S AU-55 (NGC). Brilliant and lustrous. An	1900
attractive example of this key date, an issue that	Al
went immediately into circulation with very few specimens intentionally saved. Even in just AU,	qu 1901
this desirable date commands strong interest.	1901 1901
Choice for the grade, and desirable as such. 1,650	1901
AU 1892-S Morgan Dollar	1902
1892–S AU–50 (NGC). A high degree of lustre remains on the surfaces of this lightly circulated	1902 1902
key-date Morgan dollar issue. A scattering of faint	1902
marks is present—as should be expected for the assigned grade—none of which immediately draw	1903 1903
the viewer's eye. Altogether pleasing for the	1903
grade	1903 1903
example with frosty lustre and sharp design fea-	1904
tures. This is the most affordable issue of the	1904 1904
year	1904
gold toning at the rims 1,395	go 1904
Choice 1893-O Dollar	1904
1893-O MS-63 (PCGS). Full cartwheel and a very pleasing visual effect with nice fields. Semi-key,	1904 1904
always popular and always difficult to find. A	1904
lovely specimen 6,950	1921
1893-Ó ÂU-58 (NGC). Lustrous light champagne surfaces 975	1921 1921
Lustrous 1894 Dollar	1921
Choice and Rare	
1894 MS-63 (PCGS). Fully brilliant and attractive.	12-111
This issue is always in demand. We try to keep examples in stock at all times, however, such a	
goal is not easily accomplished 3,950	1921
1894 AU-55 (PCGS). Brilliant	ful the
Pleasing 1894-O Dollar	car
Choice and Rare 1894-O MS-63 (PCGS). Sharply struck and fully	ali: of
brilliant with attractive satiny lustre 3,595	thi
Important 1895 Morgan \$1 Rarity	
The "King" of Morgan Dollars	1921
1895 Proof-62 (PCGS). Pale champagne surfaces with a modicum of frost on the devices. A pleas-	fac
ing example—for the grade—of this important	de

ing example—for the grade—of this important Proof-only issue—the rarest of all Morgan dollars by far. Add this to your collection of Morgan dollars to complete your set! 25,950 1895-O AU-50 (PCGS). Light champagne sur-1895-O G-4 (NGC). 99

Lustrous 1895-S Morgan Dollar

1895-S MS-64 DMPL (PCGS). Brilliant, only	
two pieces graded higher 9,750	
1896 MS-66 (NGC). Brilliant 675	
1896 MS-65 (PCGS). Brilliant 169	
1896 MS-63. Brilliant 39	
1896 MS-62 PL (PCGS). Brilliant	
1896 MS-62. Brilliant 27	
1896-O AU-53 (NGC). Lustrous light champagne	
surfaces	
1897 MS-66 (NGC). Exceptional satiny lustre and	
an impeccably detailed strike. A superb speci-	
men 1.475	

1897 MS-66 (PCGS). Brilliant and lightly reflec-

tive. Readily available in lower grades, but decid-

edly elusive in the superb gem Mint State preser-	
vation offered here	
1897 MS-65. Brilliant 249	

Rare Mint State 1897-O Dollar

1897-O MS-62. Brilliant. Quite rare in Mint
State, in relation to the great demand for such
pieces. It is not easy for us to keep such examples
in stock!
1897-O MS-61 (NGC). Brilliant with light golden
toning
1897-O AU-58 (ANACS). Brilliant centers with
light golden peripheral toning 495
1897-O AU-58 (NGC). Brilliant 495
1897-O AU-55 (NGC) 289
1898 MS-66 (PCGS). Brilliant. Exceptionally high
grade!
1898 MS-64. Brilliant 59

Gem Deep Mirror Prooflike 1898-O Dollar

20,0 0 20 20 20 20 20 20 20 20 20 20 20 20	
1898-O MS-66 DMPL (PCGS). Sharply struc	k
with fully brilliant surfaces highlighted by a touc	h
of light gold toning along the borders. Wonde	r-
ful cameo contrast adds to the aesthetic appeal	of
this gem 2,79	95
1898-O MS-65 (PCGS). Brilliant	
1898_O MS_63 (PCGS) Brilliant	36

Superb 1899 Dollar

1899 MS-66 (PCGS). Fully brilliant with great eye	
appeal—one of the nicest circulation strikes you	
will ever find. First order gets it for 1,995	
1899-O MS-66 (PCGS). Brilliant 385	
1899-O MS-62. Brilliant	
1900 MS-66 (PCGS). Brilliant 745	
1900 MS-65 (PCGS). Brilliant	
1900 MS-64 (PCGS). Brilliant 59	
1900-O/CC MS-64 (PCGS). Brilliant 625	
1900-O MS-66 (NGC). Brilliant with impeccable	
cartwheel lustre 535	
1900-O MS-66 (PCGS). Brilliant 535	
1900-O MS-65 (PCGS). Brilliant	

Gem 1900-S Dollar

1900-S MS-65 (NGC). Brilliant and fully lust	rous.
A lovely specimen of this issue that will neve	r re-
quire upgrade or apology 1	,525
1901 AU-55 (PCGS). Brilliant	495
1901-O MS-65 PL (PCGS). Brilliant	329
1901-O MS-64 (PCGS). Brilliant	
1901-S AU-53. Lightly toned	
1902 MS-65 (PCGS). Brilliant	
1902-O MS-66 (PCGS). Brilliant	
1902-O MS-65 (PCGS). Brilliant	139
1902-O MS-63 (PCGS). Brilliant	
1903 MS-66 (NGC). Brilliant	695
1903 MS-66 (PCGS). Brilliant	695
1903-O MS-66 (NGC). Brilliant	925
1903-O MS-64 (PCGS). Brilliant	
1903-O MS-63 (PCGS). Brilliant	
1904-O MS-65 DMPL (PCGS). Brilliant	679
1904-O MS-65. Brilliant	98
1904-O MS-65 (PCGS). Brilliant	98
1904-O MS-64 PL (PCGS). Brilliant centers	with
golden toning at the rims	
1904-O MS-64 PL (PCGS). Brilliant	79
1904-O MS-64. Brilliant	
1904-O MS-64 (PCGS). Brilliant	48
1904-O MS-63. Brilliant	36
1904-O MS-63 (PCGS). Brilliant	36
1921 MS-66 (PCGS). Brilliant	
1921 MS-65 (PCGS). Brilliant	
1921-D MS-64 (PCGS). Brilliant	
1921-S MS-64 (NGC). Brilliant	109
D D-11	

Peace Dollars

Gem Mint State 1921 Peace \$1 Remarkable Quality

e. MS-65 (NGC). Brilliant and beauti High-quality 1921 Peace dollars are among e more visually impressive coins in the Amerin series due to their engraving by trained medst Anthony De Francisci, well versed in the art high-relief die work so expertly displayed on is coin. 2,750

Delightful and Choice 1921 Peace Dollar

1921 Peace. MS-65 (PCGS). Lustrous satiny sur-		
faces with just a hint of light reverse toning. A		
delightful example sure to please the most dis-		
criminating buyer		
1921 Peace. MS-64 (PCGS). Lustrous with light		
iridescent toning		
1921 Peace. AU-58 (PCGS). Lustrous and lightly		
toned		
1922 MS-64. Brilliant 44		
1922 MS-64 (PCGS). Brilliant 44		
1922 Double Die Reverse. MS-61 (ANACS).		
Light champagne surfaces		
1922-D MS-65 (PCGS). Brilliant		
1922-D MS-63 (PCGS). Brilliant		
1923 MS-66. Brilliant 599		
1923 MS-66 (NGC). Brilliant 599		
1923 MS-66 (PCGS). Brilliant 599		
1923 MS-65. Brilliant 105		
1923 MS-65 (NGC). Brilliant 105		
1923 MS-65 (PCGS). Brilliant 105		
1923 MS-64. Brilliant 44		
1923 MS-64 (NGC). Brilliant 44		
1923 MS-64 (PCGS). Brilliant		
1923 MS-63. Brilliant		
1923 MS-63 (PCGS). Brilliant 29		

Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column by our editor, Q. David Bowers.

T.M. ASKS: I want to thank you for your help in answering my earlier questions. Also I want to let you know that everyone in your company is always very nice to me. I have never dealt with any finer company in coins or anything else. To share your knowledge is very nice of you. I have a few more questions I hoped you could

What is the difference between a coin dealer and a professional numismatist? Also when you say buy choice coins only do you mean choice for the grade or do you mean only coins in MS-63 or better, for this level is sometimes defined as "choice"? I have seen some very nice lower grade coins that I consider to be choice.

Thanks for your help.

CC ANSWERS: There really is no difference between a "coin dealer" and a "professional numismatist." There are no licensing, ethical, knowledge, ability, or other regulations for someone to call themselves such. This particular question has a familiar ring, and I believe we answered it elsewhere. Similarly, people can call themselves therapists, consultants, financial planners, gem experts, stock market analysts, and many other things simply by having a business card printed.

I recommend that when buying coins you "shop around," be sure about quality, and then concentrate on doing most of your business with dealers you find to give an excellent combination of quality and value. I think you have already done this with Bowers and Merena Galleries!

Concerning "choice," Hike to use this as an adjective to describe pieces within any numerical range. A well-worn Good-4 half cent, if it has a pleasing, smooth surface can in my eye be "choice," for most half cents of this date are porous and rough. To me, "choice" is pleasing to the eye.

In the adjectival (rather than numerical) scale of coin grading, Choice Mint State or Choice Proof meant the equivalent of a "63" coin as you mention. However, today most people use the numbers only, without "choice."

C.S. ASKS: What is a "store card"? I've seen this term but can't learn what it means.

CC ANSWERS: This term generally refers to a metallic token, such as a Civil War token or a Hard Times token, bearing the name of a specific merchant, store, tradesman, or business.

Thus, an 1844 copper cent-sized token bearing the name of J. Cochran, bellfounder, of Batavia, New York, is considered to be a

Somewhat related are "patriotic" and "political" tokens, usually with motifs relating to political figures, issues, or sentiments.

1924-S MS-64 (PCGS). Brilliant 1,095	
1925 MS-66 (NGC). Brilliant 599	The state of the s
1925 MS-66 (PCGS). Brilliant 599	
1925 MS-66 (PCGS). Golden surfaces 599	
1925 MS-65. Brilliant 105	
Gem 1926 Peace Dollar	*
1926 MS-66 (PCGS). Brilliant with outstanding	THE PROPERTY OF THE PARTY OF TH
frosty lustre 2,250	
1926 MS-65 (NGC). Brilliant	10.00.000
	1977
Superb 1926-D Silver Dollar	TT INTROTTING

1926-D MS-66 (PCGS). Brilliant. Seldom seen at this high grade level. A beautiful piece with won-

Superb Gem 1926-S Dollar

1926-S MS-66 (NGC). Brilliant with satiny white lustre and a trace of iridescent peripheral toning. A most attractive example for the connoisseur. 4,250 1926-S MS-65 (NGC). Brilliant. 795 1926-S MS-65 (PCGS). Brilliant with light champagne peripheral toning. 795 1926-S MS-65 (PCGS). Brilliant...... 795 1927-S MS-64 (NGC). Brilliant white surfaces with some golden highlights...... 699

Impressive 1928 Peace Dollar

1928 MS-65 (PCGS). Brilliant with highly lustrous satiny surfaces. We are always looking for gem quality 1928 Peace dollars, and they are seldom encountered. 3,295 In the 1950s your editor enjoyed looking through 1,000coin bags in bank reserves in Pennsylvania, this being in the era well before the great Treasury release of 1962-4. Every so often I would find a Mint State 1928 and save it for resale. 1928 MS-64 (PCGS). Brilliant and lustrous. 649 1928 MS-63 (NGC). Brilliant. 345 1928 MS-63 (PCGS). Brilliant. 345 1928-S MS-64 (PCGS). Brilliant. 1,075 1928-S MS-64 (PCGS). Champagne surfaces with deep golden toning around the periphery. 1,075 1934 MS-64. Brilliant. 239

Gem Uncirculated 1934-D \$1 1934-D MS-65 (PCGS). A satiny and lustrous gem with a hint of pale rose. A beautiful coin in all regards. 1,995 1934-D MS-64 (PCGS). Lightly toned. 445 1934-D MS-63. Brilliant. 219 1935 MS-65 (NGC). Brilliant. 645 1935 MS-65 (PCGS). Lustrous with light cham-1935 MS-64. Brilliant. 155 1935 MS-64 (PCGS). Brilliant. 155 1935-S MS-64 (PCGS). Brilliant. 459

Eisenhower Dollars

1973-S Silver. Proof-69 Deep Cameo (PCGS). 199 1973-S Silver. Proof-68 Deep Cameo (PCGS). 79

TRADE DOLLARS	
1873 MS-62 (PCGS). Lustrous with light golden surfaces	
1874-CC MS-61. Brilliant, lustrous, and with	

a Chinese chopmark, rather small, on the eagle's right (per observer's stance) wing. A trade dollar in its finest sense—a coin that has been to China and back and which was actually used in trade, or at least which reached a banker or counting room (it is a philosophical question as to whether any chopmarked coin can be Mint State, and we will avoid this sub-1874-S MS-62 (PCGS). Light iridescent sur-1875-CC Type I/I MS-60. Brilliant. 795

> Lovely 1875-S Trade Dollar Choice MS-64

pe I/I. MS-64 (PCGS). Brilliant and highly lustrous, with just a whisper of pale champagne toning in places. A splendid coin for the grade—over the years, we have handled many examples of the date at a slightly higher grade that were not so impressive as the present piece. One look at this beauty and you will treasure it in your collection for years to

viewer's left, while the reverse of the Type I pieces show a berry below the eagle's left (viewer's right) claw. On the Type II obverse, the ribbon ends point downward, while the reverse of the Type II pieces lacks a berry.

1876 Type I/II. MS-63 (PCGS). Lustrous with

Lustrous 1877-S Trade Dollar 1877-S MS-64 (PCGS). Sharply struck with fully brilliant and frosty lustre. 3,295

Important 1878-CC Trade Dollar 1878-CC AU-53 (PCGS). Brilliant with most

original lustre. A lovely specimen of this very important trade dollar—the rarest by far of the dates and mintmarks struck for circulation. We are lucky to get one 1878-CC per year in our stock! Expensive, but really rare. And, this coin is

Proof Only 1880 Trade Dollar

1880 Proof-64 Cameo (NGC). Very attractive light champagne surfaces with frosty devices. 3,950



GOLD DOLLARS

1851 MS-63 (NGC). Brilliant. A nice "(type" set
coin	, r
1852 AU-58. Brilliant	245
1853 MS-64 (NGC). Brilliant and lustrou	
of hand-picked quality	

Gem 1854 Type I Gold \$1 Seldom Seen So Fine

1854 Type I. MS-65 (PCGS). Last year of the small-diameter Liberty Head type. One of the more elusive Philadelphia Mint dates of the era with respect to gem quality. 4,950

Uncirculated 1855 Gold \$1

1855 MS-62 (PCGS). Bright yellow gold with delightful olive iridescent highlights. Nicely struck from lightly clashed dies. Type 11 gold dollars were a short-lived design type, struck 1854-1856, and are highly desirable in all grades. Mint State specimens such as the present coin are always in high demand, and it is all we can do to keep them in stock. We wish we had a dozen, but we have but one. It can be yours for 6,750 **1855 EF-45** (NGC). Satiny surfaces. 495

Proof 1858 Gold Dollar Rarity From the Bass Collection Only about 15 Extant

1858 Proof-62 (NGC). An outstanding example from Part IV of the Harry W. Bass, Jr. Collection sales. Attractive greenish yellow gold with moderate cameo contrast and minor abrasions. This example was graded Proof-62 by PCGS when offered in the Bass sale. Only about 15 examples are known with three different coins offered from the Bass Collection. Harry Bass often thought that if owning one rarity was nice, owning two was better, and having three was better yet. Shades of Virgil Brand! 7,750 1873 Open 3. MS-63 (NGC). Brilliant. 875

Superb 1873 Closed 3 Dollar Rarity

1873 Closed 3. MS-66 (PCGS). Superbly lustrous light yellow gold with olive and coppery highlights. PCGS has graded no specimens of this issue higher than the present coin. Only 1,800 are said to have been struck, making it one of the classic rarities of the gold dollar series. A spectacular numismatic highlight—one of the most important pieces in the present listing. 16,250

> Popular 1873 Gold \$1 Rarity **Closed 3 Variety**

1873 Closed 3. AU-58 (NGC). Frosty honey-gold motifs set against honey-gold mirror fields. A few faint hairlines are seen, but the overall quality is strong. One of just 1,800 circulation strikes of the variety produced, and a date whose rarity becomes

Low Mintage 1880 Gold Dollar

1880 MS-66 (PCGS). Brilliant and lustrous. Low mintage issue, just 1600 minted...... 2,995

Gem 1881 Gold Dollar

1881 MS-65 (PCGS). Brilliant. Unusually attractive. Highly prized as a low-mintage date. 1,895

Stunning Gem 1883 Gold \$1 1883 MS-67 (PCGS). Brilliant with flashy lus-

Beautiful Cameo Proof 1885 Gold \$1 1885 Proof-62 (PCGS). A little cameo coin, a lovely representative of the rare Proof format. You'll like this combination of grade and quality! 3,950

Exceptional 1885 Gold Dollar 1885 MS-65 (PCGS). Brilliant and as beautiful as

Lovely 1888 Gold Dollar

1888 MS-65. Deeply struck, lustrous and frosty. A splendid specimen of the next to last year of this denomination. Not often seen this fine. .. 1,850



QUARTER EAGLES (\$2.50 GOLD)

Classic 1796 No Stars \$2.50 Rarity

1796 B-6113, B-1. No Stars. AU-55 (PCGS). Pale yellow gold with olive highlights. The reverse is somewhat prooflike in the fields. Aside from a few reverse planchet adjustment marks, no marks of merit are present. A touch of central weakness is noted, as struck, and as fairly typical for the issue. One of the classic gold issues in all of American numismatics, the 1796 No Stars quarter eagle has topped innumerable want lists essentially since the dawn of coin collecting in this country. Only 963 examples of this one-year-

only design type are said to have been struck, and only a small proportion of that mintage still remains for today's collectors to appreciate. A special coin by virtue of its rarity and the fact that you simply must have one to complete any gold type collection. Remember, rarities such as this are not simply collected, they are curated! Each successive owner becomes the curator of a cherished bit of American numismatics, and when the time comes, a new curator takes possession. Will you be the next historical guardian of this important

Impressive 1836 Quarter Eagle **Exceptional Quality** Ex Bass Collection

1836 Script 8, Head of 1835. MS-64 (PCGS). Pedigreed to the Harry W. Bass Jr. Collection. Fully brilliant with lustrous bright yellow gold surfaces. Frosty and sharply struck. An exceptional high quality example. 11,950

Lustrous 1837 \$2.5

1837 AU-58 (NGC). Brilliant and lustrous. 1,775
1850 AU-58 (NGC). Brilliant 739
1856-S AU-50 (PCGS). Brilliant 1,295
1857 MS-62 (NGC). Brilliant
1857-S EF-45 (PCGS). Brilliant 589
1861 MS-62 (NGC). Brilliant 895

Important Mint State 1862-S \$2.50

1862-S MS-61 (PCGS). Bright and lustrous honey gold with rose and orange iridescence. Nicely struck in all areas. A prized rarity in Mint State, the present coin is definitely a Condition Census example of the date. Typically found in VF or occasionally EF, with AU examples of the highest rarity. In Mint State? Throw the price guides to the winds, as there are so few examples of the date known in Uncirculated that the guides are merely that, guides. We feel the present piece is an extraordinary value at our asking price. We suspect that in the future, you may ask yourself "why didn't I buy it then?" In this case, "then" just **1869 AU-55** (PCGS). Brilliant. 1,400

Lustrous 1871 Quarter Eagle

1871 AU-58 (NGC). Pleasing lustrous surfaces. Only 5,320 pieces minted. 1,695

Brilliant Gem 1878 \$2.50

1878 MS-65 (PCGS). A splendid quarter eagle that is ideal for either a date collection or a type 1878 MS-63 (PCGS). Brilliant. 995

Rare 1880 Quarter Eagle

1880 MS-61 (PCGS). Brilliant. A splendid specimen of this scarce date. Hard to find in any and 1882 AU-58 (ANACS). Brilliant. 575

Lovely Gem 1884 **Quarter Eagle**

1884 MS-65 (PCGS). Choice medium yellow gold with immaculate satiny surfaces. An exquisite specimen from a minuscule mintage of only 1,950 pieces, with delightful eye appeal and very sharp strike. Quite possibly unexcelled by any extant specimen; PCGS has certified none at higher

Mint State 1886 Quarter Eagle Low-Mintage Issue

1886 MS-61 (NGC). Brilliant. A classic rarity in the quarter eagle series, yet priced at only 1,495 **1893 MS-63** (PCGS). Brilliant. 995

Beautiful Condition Census 1895 \$2.50 Satiny Super-Gem!

1895 MS-66 (PCGS). Immaculate satiny surfaces with full lustre. Appealing and very choice. Tied for finest graded by PCGS, this low-mintage rarity is truly unimprovable. Only 6,000 struck. ... 8,995

Splendid Gem 1896 \$2.50

1896 MS-65 (PCGS). Highly lustrous satiny honey gold surfaces. An impressive gem quarter eagle in all respects. 2,595

Lustrous 1897 \$2.50

1897 MS-65 (PCGS). Brilliant with outstanding

Superb Gem 1901 Quarter Eagle

1901 MS-66 (PCGS). A sparkling beauty! You could travel 10,000 miles in the hunt and not find

Lovely 1901 \$2.50

1901 MS-65 (PCGS). Brilliant and lustrous. The only 20th-century quarter eagle with a mintage on satiny lustrous surfaces. A lovely gem specimen

1904 MS-61 (NGC). Brilliant. 395

Proof 1905 Quarter Eagle

1905 Proof-61 (PCGS). Highly reflective honey gold surfaces with a touch of deeper gold on the reverse, and with some light cameo contrast there as well. One of 144 Proofs of the date produced,

12
with perhaps fewer than 100 of those extant to-day. While admittedly not the finest example of the date you'll ever see, the present specimen is still quite attractive for the assigned grade, and represents a good value to the budget conscious collector
Lovely Gem Mint State 1905 \$2.50 1905 MS-66 (PCGS). Brilliant and lustrous with lively olive iridescence on satiny surfaces. This is
gem quality at its finest!
Dazzling Gem 1907 Quarter Eagle 1907 MS-66 (PCGS). Brilliant and beautiful. A dazzling super-gem coin!
Stunning 1909 Indian Quarter Eagle 1909 MS-64 (PCGS). This sharply struck example has satiny deep yellow gold lustre and pristine surfaces. Very similar in appearance to the Roman Finish gold coins of this date 1,995 1909 MS-63 (PCGS). Brilliant
Desirable 1910 Indian Quarter Eagle 1910 MS-64. Lustrous and frosty with raised rim as seen on some (but not all) quarter eagles of this design type. 1,995 1910 MS-63 (PCGS). Brilliant 1,395 1911 MS-63 (PCGS). Brilliant 1,195 1911 AU-58. Lustrous 199
Lustrous 1912 \$2.50 1912 MS-63 (PCGS). Highly lustrous honey gold with pleasing rose highlights. A splendid coin for the grade, one that bespeaks a much finer quality to the unaided eye
Choice Mint State 1914-D \$2.50 1914-D MS-63. Brilliant. Pedigreed to our Sussex Collection sale
Another Lovely 1914-D \$2.50 1914-D MS-63 (PCGS). Brilliant and lustrous with decided olive highlights
Three-Dollar Gold
Lustrous Uncirculated 1856 \$3 1856 MS-62 (PCGS). An impressive coin for the assigned grade. Strong cartwheel lustre and rich rose and orange iridescence combine in a highly appealing manner. A difficult date to locate in Mint State, but we've done that for you! . 4,395
Mint State 1856 \$3 Gold 1856 MS-61 (NGC). Nicely struck in warm yellow gold. Lustrous and quite attractive. Very elusive in Mint State

1856 MS-61 (NGC). Nicely struck in wari	n yel-
low gold. Lustrous and quite attractive. Ver	ry elu-
sive in Mint State	2,950
1860 AU-53 (NGC). Brilliant	1,395
1870 EF-45. Lustrous	1,175
	,

Choice Mint State 1878 \$3 Gold

1878 MS-63 (PCGS). Brilliant. The most popular date of its era, the 1878 \$3 in this grade is an ideal choice for a high quality type set. 3,995



\$5 GOLD HALF EAGLES

Early Half Eagles

Rare Small Eagle 1795 Half Eagle 1795 B-2c. Small Eagle. Rarity-5. AU-58 (PCGS). Deep gold surfaces, extremely well centered and sharply struck. 31,250

Brilliant 1803/2 Half Eagle Near Gem Grade **Exceptional Quality!**

1803/2 Breen-2D. Rarity-4. MS-64 (PCGS). An exceptional example of the Draped Bust design with frosty greenish gold lustre. This is an easily recognized example from the second overdate obverse of the year. This delightful half eagle is certain to please the connoisseur. The die crack

through the base of the date is relatively early, although instantly visible. 23,500

Choice Uncirculated 1805 \$5 Bass Collection Pedigree

1805 B-3B. Rarity-4+. Close Date. MS-64 (PCGS). The Harry Bass specimen, sold in Part II of our offering of his superb collection in October 1999 and described there, in part, as follows: "A wonderful early half eagle with brilliant, frosty yellow gold lustre. Very choice surfaces with only occasional scattered contact marks. Light adjustment marks are noted on the reverse from 9:00 to 10:00." PCGS has certified none finer. A remarkable quality coin that will be a centerpiece in the cabinet of its next fortunate owner. 29,950

Choice Mint State 1806 Half Eagle 8X5 Star Arrangement

1806 B-3D. Rarity-5+. Pointed 6, 8X5 Stars. MS-63 (PCGS). Reflective light yellow gold with traces of orange toning. A lovely example for the variety specialist or type collector. The obverse has stars arranged with eight left and five right, the same as all Pointed 6 obverse dies. 27,500

Lustrous 1807 Draped Bust \$5 1807 B-1A. Draped Bust. AU-58 (NGC). Brilliant. Last year of the Draped Bust obverse. A lovely coin, lustrous and attractive. 5,750

Memorable Mint State 1808 \$5 **Condition Census**

1808 B-4B. MS-64 (PCGS). Frosty bright olivegold with lush satiny lustre. Beautiful eye appeal and an outstanding full strike. This example represents the new design by John Reich, hired by the Mint in 1807. The specialist and advanced type collector alike will delight in the attractiveness and scarcity of a coin such as this, a specimen beyond improvement and without detraction. Indeed, PCGS has certified only one finer. A future highlight in any cabinet. 29,500

Liberty Head Half Eagles

Important 1838-C Half Eagle

1838-C AU-58 (NGC). Lustrous yellow gold. Few marks of any size are present, making this lustrous half eagle all the more appealing. A pleasing example of the first branch mint gold coinage (see our note below), and the only date of Classic Head half eagle coinage with the mintmark on the obverse. A rarity in AU, as the typical example of

The first three branch mints at Charlotte, Dahlonega, and New Orleans all opened for coinage production in 1838. They just happened to begin coinage operations in alphabetical order, making it easy to remember which branch mint

Appealing 1839-D Half Eagle

1839-D VF-35 (PCGS). Attractive light yellow gold with some lustre in protected areas of the design. This lightly circulated specimen is full of visual appeal and still very sharp. As the first Dahlonega issue of the Coronet design type, this should appeal to anyone who enjoys American gold coins and is attractively priced at 1,795 1840 AU-53 (PCGS). Lustrous with warm orangegold highlights. From the second year of the design type. Early Liberty Head gold coins are experiencing a resurgence in popularity. We are delighted to offer this example for your numismatic consideration. 1,195 1847 AU-58. Brilliant. 845

Impressive Uncirculated 1847-C \$5

1847-C MS-61 (PCGS). Lustrous olive gold. Nicely struck in all areas of the design. A very rare date in Mint State despite a sizeable mintage of 84,151 pieces. The typical specimen of the date is just VF or occasionally EF, and even less frequently AU. With just a dozen or so specimens known at or above MS-60, this date is a formidable PCGS Population: 2; 3 finer (MS-65 finest).

On our latest buying trip we were recently offered a small group of Uncirculated Charlotte Mint half eagles, and we immediately wrote a check for the group! The present coin, along with the 1849-C, 1850-C, 1855-C, 1856-C, and 1858-C half eagles that follow make for a nearly unprecedented offering in the pages of the Rare Coin Review. We wish that every "field trip" would produce such a group, but alas, this seldom happens.

Uncirculated 1849-C \$5

1849-C MS-61 (PCGS). A lustrous olive gold specimen with a few trivial hairlines noted for accuracy. Nicely struck from lightly clashed dies. The fields are somewhat prooflike in the protected areas. Perhaps the most readily available date from the Charlotte Mint, although it is anything but readily available in Uncirculated. Of the 64,823 examples of the date struck, probably no more than 20 or so pieces can claim Mint State status today. Yet another golden opportunity for PCGS Population: 3; 5 finer (MS-64 finest).

Important Mint State 1850-C \$5

1850-CMS-61 (PCGS). Satiny olive gold with nice lustre and grand eye appeal for the grade. Nicely struck as well, with just a tad of weakness here or there. Another date that is a great and notable rarity in Uncirculated, this despite the fact that Charlotte's coinage presses churned out 63,591

half eagles in 1850. At the risk of being redundant, we can only reiterate "call quickly!" 16,950 PCGS Population: 2; 5 finer (MS-64 finest).

Choice 1853 Half Eagle 1853 MS-63 (PCGS). Brilliant and lustrous. 8,950

Important 1855-C \$5 Rarity **High Condition Census**

1855-CMS-62 (PCGS). This coin, friends, is a winner! Bright lustre graces satiny honey gold surfaces. A touch of pale olive iridescence adds to the overall appeal, as does the nearly full strike. There are probably fewer than a dozen Mint State specimens of this date currently known, making the present coin an item of special numismatic importance. Consider that 39,788 half eagles of the date were struck, and that most of the surviving specimens from that mintage are just VF or so, and the importance of the date in Mint State becomes readily apparent. This is one of just four examples of the date called Uncirculated by PCGS. The present coin mounts a serious challenge to the MS-63 example that was in our offering of the Harry W. Bass, Jr. Collection. Ownership of this classic half eagle rarity is just a phone call away. 21,500 PCGS Population: 1; 1 finer (MS-63).

Rare Mint State 1856-C \$5 None Graded Finer by PCGS

1856-C MS-61 (PCGS). Lustrous honey gold with deeper golden highlights. Nicely struck on a slightly (and naturally) rough planchet, not an unusual occurrence at the southern mints during the era. Yet another date that is nearly impossible to locate in grades above EF. At the AU level, the date becomes a rarity of note, and in Mint State, it's a veritable "stopper" in the series. We suspect that fewer than 10 examples could be accounted for in Uncirculated, and we also suspect that none of those are finer than the present coin. How fine is the present piece? For comparison, the finest example of the date in the Harry W. Bass, Jr. Collection was only AU-58, and was itself a great rarity! It will undoubtedly be some time before a comparable example of this date is available anywhere. We feel fortunate to offer this specimen, and we look forward to placing it with a half eagle specialist, or with a collector who simply enjoys owning fine and indisputable U.S gold coin rarities. 22,750 PCGS Population: 2; none finer.

Important Uncirculated 1858-C \$5 Tied for Finest Graded by NGC

1858-C MS-62 (NGC). The final offering (and what an offering it has been) in the little group of Mint State Charlotte half eagles we obtained. Frosty yellow gold with honey gold and olive highlights. The devices are satiny and the fields are mildly reflective in areas. Another great rarity in Mint State. We estimate that perhaps a dozen or so Uncirculated specimens exist from a mintage of 38,856 pieces for the date. Of those, few can compete with the present coin, both for quality and overall aesthetic appeal. 20,950 1861 AU-58 (NGC). Brilliant. 895 1872-S VF-25 (PCGS). A very nice example.495 1877-S EF-45 (PCGS). Brilliant. 825 1879 MS-61 (NGC). Brilliant. 875

Choice Uncirculated 1880 \$5

1880 MS-64 (PCGS). A brilliant prooflike half eagle of near-gem quality. The frosty devices and mirror fields exhibit a dusting of pale rose and orange toning. Appealing in all respects. . 1,595 1880 AU-55. Brilliant.

Attractive 1880-S Half Eagle 1880-S MS-64 (PCGS). Brilliant and lustrous with

none graded higher by PCGS 2,250
1880-S MS-63 (NGC). Brilliant 795
1881/0 AU-55 (NGC). Deep orange-gold with
strong lustre. From an early die state of thi
popular overdate issue, with remnants of all fou
underlying digits plainly seen around the 188
date
1881 MS-64 (PCGS). Brilliant 1,299
1881 AU-58 (PCGS). Brilliant
1881-S MS-63 (PCGS). Brilliant. The highes
graded is a MS-64 899

Condition Census 1882-S Half Eagle

1882-S MS-65 (PCGS). Medium yellow and olive-gold with exquisite lustre. An especially choice specimen, tied for finest certified by PCGS. Of unexcelled quality and impressive aesthetic beauty. 6,795 1886 MS-63 (NGC). Excellent satiny lustre and frosted devices. An appealing and choice specimen from the Bass Collection. 1,075 1891-CC AU-53. Brilliant. 595

Choice Mint State 1892 \$5

1892 MS-64 (PCGS). Brilliant. An	especially
choice and beautiful example of this Ph	iladelphia
issue. Only 15 pieces graded	2,195
1892 MS-63 (NGC). Brilliant	795
1892-S AU-50 (NGC). Brilliant	

1893-O \$5 from the Bass Collection **Lustrous Mint State**

1893-O MS-62. Lustrous medium yellow gold with superb eye appeal for the grade. A choice specimen with the added interest of being previ-

ously offered in our sale of the Harry W. Bass
Collection, Part II, Lot 1263 2,995
1894-S AU-53 (PCGS). A scarce date with consid-
erable lustre 575
1895 MS-63 (PCGS). Brilliant 699
1897-S AU-58 (PCGS). Pleasing 595
1898 MS-63 (NGC). Semi-prooflike and fully lus-
trous

Gem Mint State 1899 Half Eagle A Treat to the Eye

1899 MS-65 (PCGS). A satiny and brilliant gem of
the highest order (within the grade limitations, of
course). A warm olive glow enhances the overall
quality. This is what the MS-65 grade designation
is all about! Only 7 pieces have been graded higher
by PCGS 3,395
1899 AU-55. Brilliant

Gem 1901/0-S Overdate \$5

1901/0-S MS-65 (PCGS). Fully lustrous with hints of coppery toning and the look of a higher grade; we wouldn't be surprised at all to see this in a different holder the next time we see it! This is one of the finest known specimens of this overdate rarity, one of the most spectacular varieties among United States gold coins. Popular, rare, and the nicest specimen we

Lustrous 1901/0-S Half Eagle

1901/0-3 M13-04 (PCGS). Drilliant and lus	
trous 2,59	5
1901-S MS-64 (PCGS). Brilliant	5
1901-S MS-63 (PCGS). Brilliant 59	5
1902-S AU-58 (PCGS). Brilliant 19	9

Memorable Gem 1903-S \$5

Lustrous 1905-S Half Eagle

1905-S MS-64 (PCGS). Brilliant. A lustrous, satiny beauty that will delight the specialist! 3,495

Proof 1906 Half Eagle

1906 Proof-62 (PCGS). Bright orange-gold with some pale sky-blue iridescence on the mirror fields and modestly frosted motifs. Only 85 Proofs of the date were produced, with far fewer than that number still accounted for today. A nice opportunity for the gold coin fancier and half eagle 1906-D MS-64 (PCGS). Brilliant with even lustre

on satiny honey gold surfaces. First year of the

Lovely Gem 1906-S Half Eagle 1906-S MS-65 (PCGS). Brilliant and lustrous. 'Earthquake year" coin. Gorgeous! 6,375 1907 MS-64. Brilliant and frosty. A splendid specimen of the last year of issue of the Liberty Head series. Quality such as this is difficult to locate. 1,275

Gem Uncirculated 1908 Liberty \$5 Final Date of the Design Type

1908 Liberty. MS-65 (PCGS). A satiny olive gold gem with delightful lustre and equally pleasing eye appeal. A splendid way to begin-or finish-your Liberty half eagle collection. 3,595

Indian Half Eagles

1908 Indian. AU-55. Brilliant. 259 Choice 1909 Half Eagle

1909 MS-64 (PCGS). Deep gold surfaces with cartwheel lustre. 2,595 1909 AU-50. Brilliant. 245 **1909-D MS-62** (PCGS). Brilliant. 595

Impressive Gem 1911 \$5

1911 MS-65 (PCGS). An impressive gem Uncirculated Indian half eagle. Satiny honey gold surfaces are matte-like in appearance and display dynamic lustre. At first glance, the new owner of this gem is bound to remark "this is one of the finest Indian half eagles I've ever seen," and he or she wouldn't be far off the mark. In fact, PCGS has only certified one example of this date in a finer grade. The present coin is what gem quality 1911 MS-62 (PCGS). Brilliant. 595

Mint State 1911-S \$5 Gold

1911-S MS-63 (PCGS). Brilliant and beautiful. A

Lustrous and Rare 1911-S \$5

1911-S MS-62 (PCGS). Brilliant. A lustrous and rather rare coin, a great combination for just 1,595

Choice Mint State 1912 \$5

1912 MS-63 (NGC). Brilliant. Not easy to find in 1912-S AU-58 (NGC). Brilliant. One of the scarcer issues in the series. 1,195

Unusually Fine 1913 \$5

1913 MS-64 (PCGS). Brilliant and lustrous. Unusually fine, unusually beautiful grade for this issue—a half eagle that is more often seen around

Auction News!

The Tree Many Feathers Collection September 14-16 • New York City • Extraordinary Pattern Offerings

Attention U.S. pattern specialists! Plan to participate in Bowers and Merena's September pattern event! Our September sale, to be offered in New York City, includes the amazing pattern collection of Tree Many Feathers. This grouping is noteworthy not only for its inclusion of great rarities, but also the preponderance of very high grade issues. If you always seek the highest quality, compare our inventory with others entering the marketplace in the near future.

From more information or a complete listing of the patterns to be offered, call Bowers and Merena Auction Department at 800-458-4645 and ask for John Pack.

To receive your copy of the superbly illustrated Grand Format[™] catalogue for \$30, call our Publications Department at 800-222-5993. Or, for your best value, we offer a full subscription to all Bowers and Merena periodicals for only \$145 (U.S. addresses only), which if bought separately would cost over \$300.





1879 Washlady dime. Judd-1584. Proof-68 (NGC). Silver.



1879 Coronet dollar. J-1626. Proof-67 (NGC). Goloid.



1879 Morgan quarter dollar. J-1611. Proof-65 (NGC). Silver.



1879 Coiled Hair dollar. J-1605. Proof-66 (PCGS). Silver.





1879 Morgan dime. J-1587. Proof-66 RD (PCGS). Copper.



1879 Coiled Hair dollar. J-1606. Proof-66 RB (PCGS). Copper.



1879 Coronet dollar. J-1617. Proof-65 (PCGS). Silver.



1879 Coiled Hair dollar. J-1623. Proof-67 RB (PCGS). Copper.



1879 Stella. J-1635. Proof-66 (PCGS). Gold.

the AU level. Just a point away from the gem

level, usually defined as MS-65. 3,350

Frosty 1914 Indian \$5

1914 MS-63 (PCGS). Brilliant. 1,595

Choice Uncirculated 1914-D \$5 1914-D MS-63 (PCGS). Frosty honey gold with

Beautiful 1915 Half Eagle 1915 MS-64 (PCGS). Brilliant and beautiful. 3,395



\$10 GOLD EAGLES

Liberty Head Gold Eagles

 1851-O EF-45 (NGC). An attractive example with pale yellow gold surfaces.
 695

 1852 EF-45 (PCGS). A pleasing example.
 475

 1852 VF-35 (PCGS). Nice eye appeal.
 375

 1853 AU-55 (NGC). Brilliant.
 895

 1855 AU-53 (NGC). Brilliant.
 775

Condition Census 1864 \$10 Low-Mintage Rarity Tied for Finest Certified by NGC

1864 MS-61 (NGC). A honey gold specimen with frosty motifs and reflective fields. A choice coin overall, with far fewer marks than one would expect for the assigned grade. An impressive low-mintage rarity in the eagle series. Just 3,530 circulation strikes of the date were produced, and probably just a few dozen examples of the date can be traced today *in any grade!* In Mint State the rarity of the date is incredible. In fact, the present coin, at MS-61, is one of the finest known examples of the date. Need we say more? . 16,950 NGC Census. 2: none finer.

Elusive 1867 Eagle Rarity None Certified in Mint State

Desirable 1868 Eagle Rarity

GOLD COINS FROM BOWERS AND MERENA
GALLERIES: If you enjoy United States gold coins you
have come to the right place. We would be delighted to help

1890 AU-58 (PCGS). Brilliant. 495 **Choice Mint State 1893 Eagle**

1887-S MS-61 (PCGS). Brilliant. 389

Superb 1897 Eagle
1897 MS-64 (PCGS). Only 5 pieces graded

Very Choice 1898 Eagle

Choice 1901-O Eagle

1901-O MS-63 (PCGS). Brilliant and lustrous. A pleasing example with satiny yellow gold lustre. Sharply struck and attractive. Only 8 pieces graded higher. 2,750

Gem Mint State 1901-S Eagle
Extraordinary Quality

Satiny 1903 Eagle

 1903-O MS-62 (PCGS). Lustrous. 639

Gem Proof 1905 Eagle Memorable Rarity

Condition Rarity 1905-S \$10

Indian Gold Eagles

Lovely 1907 Wire Edge Eagle Variety with Periods on Reverse

1907 Wire Edge. Periods at Legends on Reverse. MS-64 (PCGS). This impressive Indian eagle has satiny deep orange gold lustre with finely textured surfaces and outstanding design sharpness. Heavy die polish lines in the fields, especially on the reverse, resemble hairlines, however, these are strictly "as struck" and are characteristic of all genuine examples of this issue. Designed by Augustus Saint-Gaudens, this issue seems to have been created as a "profit center" for certain privileged Mint and Treasury Department officials, although sometimes it is incorrectly called a pattern. One of the classic rarities in the series. About 400 pieces are believed to exist today. ... 33,500

Choice 1907 Indian \$10

1907 Indian Head. Regular issue, no periods. MS-64 (PCGS). Lustrous and very choice. First year of the new design. Variety without periods at reverse legends, as made for circulation. 2,995

Lustrous 1907 Indian Head Eagle

1907 Indian Head. MS-63 (PCGS). Brilliant light yellow gold surfaces with frosty lustre. An outstanding example for the date or type collector. .. 1,995 1907 Indian Head. MS-62 (PCGS). Brilliant.879 1907 Indian Head. MS-61 (NGC). Brilliant. 589

Mint State 1908 No Motto Eagle 1908 No Motto. MS-62 (PCGS). A lovely example with brilliant light yellow gold lustre. 1,575 1908 Motto. MS-63 (PCGS). A satiny delight. Strong cartwheel lustre graces the rich golden orange surfaces. 1,375 with a trace of pink toning. 825 1911 AU-58 (PCGS). Brilliant. 429 1911 Fair-2 (NGC). OK, so we spend a lot of time telling you how great most of our coins are. How this one was purchased the writer does not know-perhaps it came along with a collection. It is positively and absolutely the lowest grade, most worn, least desirable 1911 we have ever seen! So there! Dare we mention that this also has a NGC population of just one coin in this grade? ... 285

1911-D EF-45 (NGC). Very attractive. 865 Choice Uncirculated 1913 Eagle 1913 MS-64 (NGC). Delightfully brilliant with warm lustre on olive-gold surfaces. A matte-like beauty that approaches gem quality in many re-1914 MS-63 (PCGS). Brilliant. 1,795 1915 MS-63 (NGC). Brilliant. 1,150 1915 AU-50 (PCGS). Brilliant. 399 1926 MS-64 (PCGS). Brilliant. 1,229 1926 MS-61 (PCGS). Brilliant. 445 1932 MS-63 (PCGS). Brilliant. 775



\$20 GOLD **DOUBLE EAGLES**

Liberty Double Eagles **1851-O EF-40** (PCGS). Brilliant. 975

Mint State 1853 Double Eagle

1853 MS-61 (NGC). This lovely example is sharply defined with fully brilliant and frosty light yellow gold lustre. Mint State double eagles from the early 1850s are quite elusive. 5,550

Lustrous AU-58 1856-S Central America \$20

1856-S S.S. Central America. AU-58 (PCGS). We have direct from the source a small supply of lustrous AU 1856-S double eagles from the treasure recovered from the S.S. Central America. A wonderful combination of numismatic appeal, quality, and historical provenance! 5,630

Memorable AU-55 1856-S Central America \$20

1856-S S.S. Central America. AU-55 (PCGS). A lovely and memorable specimen! 4,925

Final AU Central America 1856-S \$20 1856-S S.S. Central America. AU-53 (PCGS). 4,225 1856-S EF-45 (PCGS). Brilliant and lustrous. 1,395

Gem 1857-S Central America Double Eagle

1857-S S. S. Central America. MS-65 (PCGS). This is the coin that is front-row center in the S.S. Central America treasure. Most double eagles of this date and mint have been sold, but here is a real gem! 15,500

Choice MS-64 1856-S Central America \$20 1857-S S. S. Central America. MS-64 (PCGS). 9,900

MS-63 1856-S Central America \$20 1857-S S. S. Central America. MS-63 (PCGS).7,100

Lovely MS-62 1856-S Central America \$20 1857-S S. S. Central America. MS-62 (PCGS).

This grade has been very popular, and quite a few have been sold-including one to your editor for framing (with some Central America publicity material) and putting on our office wall. . 5,550

Lustrous 1859-S Double Eagle 1859-S AU-58 (NGC). Brilliant and lustrous with deep orange-gold surfaces and sharp design features. A very scarce issue in high quality, minted after the S.S. Central America was lost, yet too early

Lovely Mint State 1861 \$20 Near Gem Quality

1861 MS-64 (PCGS). Brilliant. A choice specimen. An important issue for the type or date collector. This date has not been represented in either of the two discovered gold treasures (the S.S. Brother Jonathan and, of course, the S.S. Central America, which was history by the time this was minted). 14,950 1873 Open 3. AU-53 (PCGS). Mostly brilliant with cartwheel lustre. 645 1873 Open 3. AU-50 (PCGS). Honey gold with deep orange in the recessed areas and on the high 519 1874 AU-53 (PCGS). Lustrous. 529 1876 AU-58 (NGC). Lustrous. 695 1876-S AU-58 (NGC). Brilliant. 595 1877-CC EF-40 (PCGS). Attractive. 1,095 1877-S AU-58 (PCGS). Brilliant. 495

Lustrous 1884-CC Double Eagle 1884-CC MS-60 (NGC). Attractive surfaces with

Carson City 1885 Double Eagle 1885-CC EF-45 (PCGS). Pleasing surfaces. 2,195 1889-S MS-60 (NGC). Brilliant. 559

Mint State 1890 Double Eagle **Bass Collection Pedigree**

1890 MS-62. A satiny and lustrous olive-gold beauty that would easily grade MS-63 or finer, save for some faint scratches in the field behind Liberty's head. A lovely example of this popular Philadelphia issue. This lovely coin once resided in the Harry W. Bass, Jr. Collection, and is currently looking for a new residence! 3,500 1893 MS-62 (PCGS). Brilliant. 795 1894 MS-63 (PCGS). Brilliant. 1,195 1897-S MS-62 (NGC). Brilliant. 569 1898-S MS-63 (PCGS). Brilliant. 895 QUALITY: The Bowers and Merena difference! For over 45 years, since our founding in 1953, we have been supplying choice, rare, and interesting coins, tokens, medals, and paper money to discriminating collectors, dealers, and museums. If quality is important to you, you've come to the right place. Let us help you build a fine collection combining excellent quality and value for the price paid. **1898-S MS-62** (PCGS). Brilliant. 529 1899-S AU-58 (PCGS). Brilliant. 429 1900 MS-64 (PCGS). Brilliant. 995

Gem 1904 Double Fagle

Gem 1704 Doddle Lagic	
1904 MS-65 (PCGS). Blazing lustre. A superb	coin
that would grace any type set 2	,795
1904 MS-64 (NGC). Brilliant	835
1904 MS-63 (PCGS). Brilliant	579
1904 MS-62 (PCGS). Brilliant	495

Important 1905 \$20 Choice MS-64

Tied for Finest Graded by PCGS

1905 MS-64 (PCGS). A satiny, lustrous honey gold specimen of the undisputed rarity in the 20th-century Liberty double eagle series. In fact, one must go well back into the 19th century to find a comparably rare date. Just 58,919 circulation strikes of the date were produced, and finding an example in choice Mint State takes a nearly Herculean effort. In fact, you can probably count the MS-63 and MS-64 specimens we have handled in recent memory on one hand! Make no mistake about it, this date is a rarity among Liberty double eagles. PCGS has not graded a finer specimen than the present coin. Once this piece sells, you may wait a long time before another comparable coin becomes avail-

PCGS Population: 4; none finer.

Coins as Furniture

A recent article by Anne Wallace Allen of the Associated Press, sent to us by an anonymous reader who picked it up from the Potomac News & Manassas Journal Messenger, told of artist Johnny Swing, a welder in Brookline, Vermont, who "learned a lot about coins when he started joining thousands of them to produce furniture. As he created two chairs made of pennies, he figured out that pennies made after 1981 had an added metal that caused them to disintegrate when welded. He switched to nickels for his next project, a sofa."

One of his nickel sofas was sold for

More: "Swing learned that the U.S. government doesn't really care what you do to coins, as long as it's art. He knows that because he called the Secret Service, which is part of the U.S. Treasury, after he had welded more than 6,000 nickels to make the sofa." A federal agent in Manchester, N.H., told him that it's perfectly legal to make a sofa from nickels, as long as the nickels aren't permanently altered."

Proof 1907 Liberty \$20

1907 Liberty. Proof-62 (PCGS). Attractive olive gold surfaces display lightly frosted motifs and mirror fields. One of 78 Proofs struck in this, the final year of Liberty double eagle coinage. No doubt some of those pieces have succumbed to the passing of time. The present coin is attractive for the grade, with only a few faint hairlines between it and a finer grade. A good value for those who can't quite stretch for a choice or gem Proof Liberty double eagle. 14,750

Choice Mint State 1907-D \$20 1907-D Liberty. MS-64 (PCGS). Medium yellow gold with full unbroken lustre. Choice for the grade and very pleasing. 1,925

Saint-Gaudens Double Eagles

Extraordinary Gem MCMVII \$20 A High Relief Beauty!

MCMVII (1907) High Relief, Wire Rim. MS-65 (PCGS). An exemplary example of what is arguably America's most beautiful coin design. Intense lustre fairly explodes on satiny yellow gold surfaces, bringing the high relief vision of Liberty into the visual forefront where she belongs. Search long and hard for blemishes of any sort on this coin and your only response will be "trivial." We mean it! This is a beauty and would make even the finest numismatic cabinet shine more brightly.

Impressive MCMVII High Relief \$20 MCMVII (1907) High Relief, Wire Rim. MS-64 (PCGS). Sharply defined with full lustre and outstanding aesthetic appeal. An exceptional example of higher quality for the connoisseur. 19,950

Illustrious MCMVII High Relief \$20 **Choice Mint State**

MCMVII (1907) High Relief, Wire Rim. MS-63 (PCGS). Full mint lustre attracts the eye to nearly immaculate satiny olive-gold surfaces. Very sharply struck, full of eye appeal, and choice for the grade with no marks in the typically sullied facial area. A truly lovely specimen of this remarkable issue, one that nearly all collectors of American numismatic material, no matter what their specialty may be, desire to own during their lifetime. Within its grade level, this is as nice a High Relief double eagle as any collector could hope to buy. Its design is timeless and its appeal is universal; this is truly a phenomenal example of an American Numismatic classic. 14,950

Pleasing Mint State High Relief \$20 MCMVII (1907) High Relief, Wire Rim.

MS-62 (PCGS). Lustrous medium yellow gold with excellent eye appeal for the grade. Well struck and boldly detailed, this specimen is a worthy representation of this all-time classic. 10,500

High Relief Saint-Gaudens \$20 MCMVII (1907) High Relief, Wire Rim. AU-

55 (PCGS). Bright yellow gold with excellent lustre for the grade. Very light rub on the high points either from carriage as a pocket piece by a Washington worthy or light circulation. That a coin of the magnificent design of the High Relief double eagle was released into circulation rather than being reserved merely for presentation says a great deal about the ideals of Theodore Roosevelt and his favorite sculptor, Augustus

notebook albums with easily removable clear plastic pages for the storage and *enjoyable display* of your certified coins fill the bill—and at low cost. Instead of having your "slabs" rattle around in a box, display and appreciate them! Also see our "Littleton" traditional albums for "raw" coins. 1908-D No Motto. AU-58 (PCGS). Brilliant. 475

Choice 1908-D With Motto Double Eagle

1908-D With Motto. MS-64 (PCGS). Bril-

Elusive 1909 Double Eagle

1909 MS-64 (PCGS). A satiny and lustrous rose gold specimen of a Philadelphia Mint issue that is quite elusive in Uncirculated. Only 11 examples of the date have been certified finer by PCGS. A good value for the alert collector of scarce and rare gold pieces. 6,150

Rare 1909-D Double Eagle 1909-D AU-58 (NGC). One of the rarer double eagles of this era. Attractive with brilliant and lus-

1910 MS-63 (PCGS). Brilliant. 645

Gem 1910-D Double Eagle 1910-D MS-65 (PCGS). Very scarce in gem con-**1912 MS-63**. Brilliant. 995

Choice 1913-D Double Eagle 1913-D MS-64 (PCGS). Brilliant. 1,595 1913-D MS-63 (PCGS). Brilliant. 875 1914 MS-63 (PCGS). Brilliant. 1,195

Remarkable Quality 1920 \$20 Condition Census Rare So Choice

1920 MS-64 (PCGS). A lovely example with sharp design features. Fully brilliant with frosty lustre. This date is not rare in lower grades, although high quality Mint State examples are elusive. Only one finer MS-65 example has been certified by PCGS. 3,495

1922 MS-64 (PCGS). Brilliant. 729 Lovely Gem 1923-D \$20

1923-D MS-66 (PCGS). A superlative gem specimen of a popular Denver Mint issue. Smooth, satiny surfaces exhibit strong lustre and highly attractive rose iridescence. Every bit a gem! 2,150

Satiny Gem 1924 Double Eagle

1924 MS-66 (PCGS). Brilliant. An outstanding
satiny gem with orange gold lustre 1,945
1924 MS-65 (NGC). Brilliant 935
1924 MS-65 (PCGS). Brilliant 935
1924 MS-63 (PCGS). Brilliant 499
1924 MS-62. Brilliant

Elusive 1924-D \$20

1924-D MS-61 (PCGS). Lustrous orange-gold with delightful rose iridescence. An attractive coin with somewhat stronger appeal than the grade implies. A very scarce date from the Denver Mint, this despite a generous mintage of nearly 3.1 million pieces. Much of that mintage may have been melted in 1933-34 after sitting in bank vaults in bag quantities for a decade. Most of today's Mint State examples of the date are from small groups of coins that came from European sources in the 1950s and 1960s. We owe Europe a hearty "thank you" for preserving the present coin! 2,695 1926 MS-65 (PCGS). Brilliant. 1,095

Frosty Gem 1927 \$20

1927 MS-66 (PCGS). Strong lustre on satiny honey gold surfaces. 1,995

Choice Uncirculated 1927-S \$20 Rarity

1927-S MS-64 (PCGS). Splendid lustre on satiny pale rose gold surfaces. A beautiful example, for the assigned grade, of this rare and desirable San Francisco Mint issue. While more than 3.1 million examples of the date were struck, a very miniscule proportion of that mintage is known today, No doubt a great amount of 1927-S double eagles were melted during 1933-1934, after the declaration of Franklin Roosevelt's "Bank Holiday." Probable Condition Census for the date; PCGS has graded just for examples of the date in finer grades. Another issue we don't see often enough to suit us, and a date we always acquire whenever a specimen comes our way. This coin will inspire plenty of interest, but only one lucky



COMMEMORATIVE SILVER COINS

1893 Isabella quarter. MS-63. Light iridescent surfaces. A lovely specimen of this beautiful de-1893 Isabella quarter. MS-62 (PCGS). Brilliant with a whisper of gold at the rims. 679 1893 Isabella quarter. AU-58 (NGC). Lustrous

1893 Isabella quarter. AU-55. Attractive. 475 **COMMEMORATIVES YOU CAN DISPLAY WITH** PRIDE: The Bowers and Merena difference is quality. Let us help you build a fine collection of commemoratives, combining excellent quality and value for the price paid.

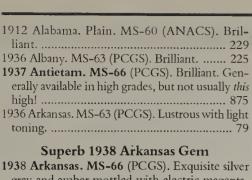
with light iridescent toning. 569

Gem 1900 Lafayette Dollar

1900 Lafayette silver dollar. MS-65 (PCGS). A fantastic coin with gorgeous lightly toned lustrous surfaces highlighted with a halo of gold and blue peripheral toning—a virtual numismatic art display! You could survey 100 different specimens offered for sale at the MS-65 level and not find a single piece that will match the eye appeal of this. A very special opportunity to acquire one of the most beautiful examples of this key commemorative that we have

ever handled. 10,500 TRADITION Ever since 1953 we have been doing what we do best-carefully buying choice, rare, and desirable coins, pricing them to be good values, and offering them to dedicated numismatists. Along the way we have helped build most of the "great" collections formed during the late 20th century, and many thousands of smaller holdings. All of this has been very enjoyable for us. And, we like to think

that it has been equally enjoyable for our clients. 1921 Alabama. Plain. MS-64 (PCGS). Brilliant. One of the key issues in the series. Cheaper today than it was during the market high of 1989! Might this situation translate to your advantage if you need one for your collection?...... 850 1921 Alabama. Plain. MS-62 (PCGS). Brilliant. 445



gray and amber mottled with electric magenta, aquamarine and green at the extreme periphery. Nicely lustrous and choice in appearance. Really a spectacular piece, especially if you appreciate aesthetically pleasing original toning. 2,795 1938 Arkansas. MS-65 (PCGS). Brilliant centers with gold peripheral toning. 675 1936-S Bay Bridge. MS-66 (PCGS). Bright and

Pleasing 1935-S Boone With "Small 1934"

1935-S Boone with small 1934. MS-66 (NGC). Brilliant with nice subdued lustre and good eye appeal. Only 2,004 struck, few of which survive in this state. A "story" coin if there ever was one! 2,250 1935-S Boone with small 1934. MS-65 (PCGS). 1936 MS-66 (PCGS). Light golden surfaces. . 339 1937 Boone. MS-66 (PCGS). Brilliant. 359 1937-S Boone MS-66 (PCGS). Brilliant. 975 1938 Boone. MS-65 (PCGS). Brilliant. Paltry distribution of only 2,100 pieces! Isn't it incredible that you can buy a gem for just 495 1938 Boone. MS-64 (PCGS). Brilliant. 345 1938-D Boone. MS-66 (NGC). Brilliant. 1,050 1938-D Boone. MS-66 (PCGS). Light champagne surfaces with amber peripheral toning. 1,050 1938-D Boone, MS-64 (PCGS). Brilliant. 375 1938-S Boone. MS-64 (PCGS). Brilliant. 345 1936 Bridgeport. MS-65 (PCGS). Brilliant. .. 285 1925-S California MS-60 (ANACS). Brilliant. 119 1952 Carver-Washington. MS-63. Brilliant. ... 19 1936-S Cincinnati. MS-65 (PCGS). Brilliant. 995 1936-S Cincinnati. MS-64 (PCGS). Brilliant. 325 1936 Cleveland. MS-66 (PCGS). Brilliant and 1936 Cleveland. MS-65 (PCGS). Brilliant. 795 1892 Columbian. MS-65 (NGC). Lightly toned. The first American commemorative half dollar. Common in lower grades, somewhat elusive in a combination of high numerical grade plus nice

Superb Gem 1893 Columbian Half Dollar

1893 Columbian. MS-66 (NGC). Brilliant centers with amber peripheral toning. 2,495 1935 Connecticut. MS-65 (PCGS). Light golden 1936 Elgin. MS-66 (PCGS). Brilliant. 515 Authorized in 1936 for an anniversary that had already taken place in 1935; profits from the sale of this issue went toward the work on a statue in Elgin, which to this day has not been erected, although the city fathers of Elgin are, right now, working on the project. 1936 Elgin. MS-65 (PCGS). Brilliant. 295 1936 Elgin. MS-65 (PCGS). Lustrous champagne

1922 Grant. MS-65 (NGC). Brilliant. 1,095 Lovely 1928 Hawiian Commemorative 1928 Hawaiian. MS-65 (PCGS). Brilliant and lustrous. Very attractive. 5,750 1935 Hudson. MS-64 (PCGS). Lustrous light champagne surfaces...... 825 1946 Iowa. MS-67 (PCGS). Brilliant. 475 1925 Lexington. MS-66 (PCGS). Brilliant. 750 1925 Lexington. MS-65 (PCGS).Brilliant. Debbie McDonald, who with Gail Watson is at the other end of the telephone when you call to order, graduated from Lexington High Schooland has seen the reproduction of the belfry pictured on this coin. 675 1918 Lincoln. MS-65 (PCGS). Brilliant. The reverse, rather complex and somewhat "Victorian" in its design, is to us engraver John R. Sinnock's finest effort on a legal tender coin. 499 1936 Long Island. MS-65 (NGC). Lightly toned. 450

with a whisper of golden toning. 450 Impressive 1936 Lynchburg 50¢

1936 Long Island. MS-65 (PCGS). Mostly brilliant

1936 Lynchburg. MS-67 (NGC). Brilliant with extraordinary lustre and immaculate surfaces. A beautiful specimen of this issue that would never require upgrading. 1,575 1936 Lynchburg. MS-66 (PCGS). Brilliant. 675 1920 Maine. MS-65 (PCGS). Brilliant. 650 1920 Maine. MS-63 (PCGS). Brilliant. 129 1934 Maryland. MS-65 (PCGS). Brilliant. 375 1934 Maryland. MS-64 (PCGS). Brilliant. 199 1934 Maryland. MS-63. 149 1921 Missouri 2x4. MS-62 (PCGS). Lightly toned. One of the more important issues in the series. 650

Gem 1923-S Monroe Half Dollar

1923-S Monroe. MS-65 (NGC). Lustrous and frosty. Really a nice specimen of an issue that is difficult to obtain so choice (although it is very plentiful in much lower grades). 2,950

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1923-S Monroe. MS-64 (PCGS). Lustrous light with amber peripheral toning. 479 1936 Norfolk. MS-66 (PCGS). Brilliant. Very desirable in every way. 479 1936 Norfolk. MS-65 (PCGS). Brilliant. 449 1925 Norse-American octagonal medal in silver. Thick. MS-65 (PCGS). Brilliant and lustrous. While not properly a coin, this medal was struck at U.S. Mint after congressional authorization for an issue in silver and gold. James Earle Fraser, half of the greatest engraving couple in history and author of the Buffalo nickel obverse and reverse, designed the medal and accomplished the dies. Many commemorative collectors include these medals in their sets. Very interesting and difficult 1925 Norse-American octagonal medal in silver. Thin, this being by far the scarcer of the two va-1926 Oregon. MS-66 (PCGS). Lightly toned. 595 1928 Oregon. MS-67 (NGC). Brilliant. .. 1,275 1928 Oregon. MS-66 (NGC). Brilliant. Recently we bought a little hoard of these, but as the present words are being written only two coins remain! If you want one, you might want to act quickly! 395 1928 Oregon. MS-64 (PCGS). Brilliant. 209 1936-S Oregon. MS-66 (PCGS). Lightly toned. 419 1937-D Oregon. MS-66 (PCGS). Brilliant. .. 265

1937-D Oregon. MS-60. Brilliant. 145 1938-D Oregon. MS-67 (PCGS). Brilliant center fading into amber toning at the rims. This nice coin belongs in your collection! Check our offering of "Eagle" notebook albums-perfect for storing and displaying commemorative half dollars (or anything else) in certified holders. These inexpensive albums will multiply the enjoyment of 1939-D Oregon. MS-66 (PCGS). Lightly toned.

Appealing 1939-S Oregon Half Dollar 1939-S Oregon. MS-67 (PCGS). Lustrous champagne surfaces with multicolored original toning at the extreme peripheries. Full of eye eal and lovely cartwheel, this piece would be difficult to improve upon. Super-low mintage for this and the other issues of 1939, but very reasonably priced. Buy this while the market

Take out your copy of the Guide Book of U.S.

Coins and check the mintage on this one. Incred-

Gem Panama-Pacific Half Dollar

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant with tinges of light gold. A very attractive specimen, which incidentally has a repunched mintmark far north (Breen-7432). Difficult to 1915-S Panama-Pacific. MS-61 (ANACS). Soft mottled tones of orange and silver-blue. 575 1920 Pilgrim. MS-65 (PCGS). Brilliant. 550

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Remarkable 1921 Pilgrim Half Dollar

1921 Pilgrim. MS-66 (PCGS). Brilliant. Truly remarkable quality for this popular and somewhat scarce issue which, curiously, seems to celebrate the 301st anniversary of the landing of the Pilgrims in Plymouth. Of course, the Norsemen landed and explored the area hundreds of years earlier, but their accomplishments never attracted much publicity (except among scholars at Yale and elsewhere). . 2,150 1921 Pilgrim. MS-65 (PCGS).Brilliant. 745 1936-D Rhode Island. MS-66 (PCGS). Brilliant centers with golden peripheral toning. 525 1936 D Rhode Island. MS-65 (PCGS). Brilliant. 229 1937 Roanoke. MS-67 (PCGS). Brilliant. .. 995 The bizarre looking collar Ralegh (as he himself most frequently spelled his name) sports on this commemorative is called a ruff, a word whose etymology is thought to descend from the word ruffle. They were principally sewn of lace or muslin and worn heavily starched throughout the 16th and 17th centuries. William the Silent also wears one on the 1924 Huguenot-Walloon half dollar.

1937 Roanoke, MS-65 (NGC). Brilliant. 249 1937 Roanoke. MS-65 (PCGS). Brilliant. 249 1937 Roanoke, MS-64 (PCGS). Brilliant. 229 1936-D San Diego. MS-65 (PCGS). Brilliant. 115

Gem 1935 Spanish Trail

1935 Spanish Trail. MS-66 (NGC). Lustrous 1935 Spanish Trail. MS-65 (PCGS). Bril-

sibly issued to benefit the El Paso Museum, but in reality they were a pet project of L.W. Hoffecker, a man of amazing ability who could say one thing with a straight face, even to a congressional committee, and then privately do just the opposite. He was also very generous, and when the coins were minted he donated two (2—count them—2) pieces to the El Paso Museum. For good measure, later he served as president of the American Numismatic Association (of which your editor was also a later president—collectively a group of men and women who over the years have had a few saints and a few scoundrels, with lots of hard-working individuals constituting the median).

1935 Spanish Trail. MS-64 (PCGS). Bril-1935 Texas. MS-66 (PCGS). Brilliant. 245 1936 Texas. MS-66 (PCGS). Brilliant centers with light amber peripheral toning. 245 1936-D Texas. MS-67 (PCGS). Brilliant. Exceptionally fine grade for this issue, easily enough obtainable in lower ranges. 595 1936-D Texas. MS-66 (PCGS). Brilliant. 245 1936-S Texas. MS-66 (PCGS). Light champagne 1936-S Texas. MS-65 (NGC). Brilliant centers with light amber peripheral toning. 169 1938-D Texas. MS-66 (PCGS). Brilliant centers

surfaces. 1925 Vancouver. MS-64 (PCGS). Lightly toned. One of the scarcer commemorative half dollars of this era. The whole batch of minted pieces was sent by air from San Francisco north to the distribution site—in an era in which air travel was such a novelty that the flight was described in detail in the press (details gratis to the buyer of this coin; just ask Gail or Debbie to have QDB send you a letter) 675

with whisper of gold at the rims. 695

1938-S Texas. MS-66 (PCGS). Light champagne

1947-S Booker T. Washington. MS-66 (PCGS). Brilliant. 595 1948-D B.T.W. MS-66 (PCGS). Brilliant. ... 475 1948-S B.T.W. MS-66 (PCGS). Brilliant. 475 1949-D B.T.W. MS-66 (PCGS). Brilliant. ... 325 1949-S B.T.W. MS-66 (PCGS). Brilliant. 285 1951-D B.T.W. MS-66 (PCGS). Brilliant. ... 425 1951-S B.T.W. MS-66 (PCGS). Brilliant. 295 1951-S B.T.W. MS-66 (PCGS). Brilliant with light champagne surfaces. 875 1936 Wisconsin. MS-64 (PCGS). Brilliant. .. 209



COMMEMORATIVE **GOLD COINS**

Gem 1922 Grant Gold Dollar 1922 Grant gold dollar. With Star. MS-65 (PCGS). Lustrous and lightly toned in shades of

Choice 1922 Grant Gold Dollar 1922 Grant gold dollar. With Star. MS-64 (PCGS). Satiny lustre. A very attractive specimen of this popular commemorative gold dollar. 3,395

No Star 1922 Grant Gold Dollar 1922 Grant gold dollar. No Star. MS-65 (PCGS). Brilliant and lustrous. 3,995

Gem 1904 Lewis and Clark Gold Dollar 1904 Lewis and Clark gold dollar. MS-65 (PCGS). Brilliant with strong cartwheel lustre. 10,750

Desirable 1905 Lewis and Clark Gold Dollar

1905 Lewis and Clark gold dollar. MS-65 (PCGS). Wonderful lustre highlighted by bright

Lustrous 1903 Louisiana Purchase Gold \$1 Jefferson Portrait 1903 Louisiana Purchase. Jefferson gold dollar.

MS-65 (PCGS). Wonderful cartwheel lustre with some deep golden highlights....... 3,275 1903 Louisiana Purchase Exposition gold dollar. Jefferson Head. AU-58 (PCGS). 475

Proof 1903 Louisiana Purchase **Exposition Gold \$1**

McKinley Portrait 100 Proofs Struck 1903 Louisiana Purchase. McKinley gold dollar. Proof-64 (PCGS). Glittering yellow gold with orange highlights. Mainly reflective with just a modicum of frost on the reverse devices. A greatly prized rarity among commemorative gold collectors, one of only 100 Proofs of the type struck and distributed (see note below). Not a coin you'll see in our stock every day, and worthy of a quick telephone response as such. Call Gail or Debbie now and reserve this important piece of numismatic his-

One hundred specimens of each design (Jefferson and McKinley portraits) of the Louisiana Purchase Exposition gold dollars were struck with Proof finish and were distributed to favored insiders as well as Exposition and government officials, not to the collecting community. Proofs were affixed to imprinted cards, with the coins secured under a waxed paper window and secured

Gem 1903 McKinley Gold Dollar 1903 Louisiana Purchase. McKinley gold dol-

lar. MS-65 (PCGS). Outstanding lustre with

Pleasing 1916 McKinley Gold Dollar 1916 McKinley gold dollar. MS-65 (PCGS) Lustrous with orange-gold surfaces. 3,275

Gem 1917 McKinley Gold Dollar 1917 McKinley gold dollar. MS-65 (PCGS). Smooth satiny surfaces. Only 5000 pieces minted. 4,250

Lovely 1915-S Panama-Pacific Gold Dollar

1915-S Panama-Pacific gold dollar. MS-65 (PCGS). Sharply struck with attractive satiny surfaces. 3,275

Condition Census 1915-S Panama-Pacific \$2.50

1915-S Panama-Pacific quarter eagle. MS-67 (PCGS). Orange gold surfaces enhanced by satiny lustre. This is one of the finest pieces graded by either PCGS or NGC. 19,950

Gem 1915-S Panama-Pacific Quarter Eagle.

1915-S Panama-Pacific quarter eagle. MS-65 (PCGS). Brilliant and lustrous with a wonderful strike. Only 6,749 pieces minted. 7,485

MS-65 Sesquicentennial \$2.50 1926 Sesquicentennial quarter eagle. MS-65 (PCGS). Smooth satiny surfaces. 4,675

Rare 1915-S Pan-Pacific Octagonal \$50 1915-S Panama-Pacific. Octagonal. AU-55 (PCGS). Bright yellow gold. A very attractive example of this rare and ever-popular commemorative. 23,950

INTERESTING MEMORABILIA

Priceless archive relating to the 1936 Elgin commemorative half dollar: correspondence from Gloria Rovelstad, widow of the sculptor, Trygve Rovelstad, enclosing a file relating to the commemorative half dollar and other items. Included are telegrams from the Treasury Department, correspondence from Trygve Rovelstad, etc., 1936, also 1942, relating to the commemorative half dollar, its design, the models, and so on. Absolutely unique, absolutely irreplaceable

the United States Mint. Ms. Jones was also the first woman to have been appointed to this position. Her artistic ability has been equaled by few others in America. At one time Coin World called her a modem-day equivalent of the legendary Augustus Saint-Gaudens. 1. REAGAN, RONALD. Four Signed photos, color, 8 x 10" and 10 X 8", Washington, November 9, 1981, April 30, 1982, February 2, 1983 and December 22, 1988. Each photograph features President Reagan and Chief Sculptor Jones. The photos were all taken at The White House, during Ms. Jones' term. Signed by Ronald Reagan. Official White House Photographs. a. Elizabeth Jones shaking hands with President Reagan at White House reception, November 9, 1981. b. President Reagan, Donna Pope and Elizabeth Jones in Oval Office, April 30, 1982. c. President Reagan, Treasurer Donald Regan, Donna Pope and Elizabeth Jones in Oval Office, February 3, 1983. d. President Reagan shaking hands with Elizabeth Jones in the Oval Office, December 22, 1988. Style of signatures varies over the years. 2. Five First Strike Press Kits as follows: a. Three Statue of Liberty First Strike Kits, \$5 gold piece, October 18, 1985, including the signatures of James Baker III, Hawley Oakes, Katherine D. Ortega and others, on one of the programs: decorative invitation. October 19, 1986, U. S. Assay Office, San Francisco, CA for the First Strike ceremony for the U.S. silver bullion coin. b. Press Kit for the First Strike Gold American eagle

gold bullion coin, September 8, 1986, included: Elizabeth Jones Ceremony name tag ribbon. c. Press Kit for the First Strike of the 1988 U. S. Olympic Gold Coin. A most interesting and informative collection. Very Fine condition overall. 1,495

Hoffecker's Personal Medal

UNITED STATES BULLION GOLD

2000 Half ounce gold. (\$25). MS-68 (PCGS). 229 2000 One ounce gold (\$50). MS68 (PCGS). 379

CALIFORNIA FRACTIONAL GOLD

Octagonal Dollar

California Gold Dollar

Undated. BG-501. MS-63 (PCGS). Brilliant. Just purchased as we go to press, please call for further description. 6,750 1871 BG-1109 AU-58 (PCGS). Brilliant. 895

PRIVATE AND TERRITORIAL COINS

Very Pleasing Bechtler Five Dollars (c.1837-1842). C. Bechtler. K-20. Rarity-4. \$5. 134 gr. With Star. AU-55 (PCGS). Rich medium yellow gold with coppery toning in the intricacies of the legends. Lustre is plentiful and eye appeal is immense, especially at this grade level. The five dollar denomination is a very popular one, as it is considerably scarcer than the one dollar denomination and represents the largest value coined at Rutherfordton. Most such pieces were melted. The serendipitous fact that this piece survived for this long is a stroke of luck that a savvy private gold collector can capitalize on for only 13,950

Choice Mint State N.G. & N. 1849 \$5 Norris, Gregg & Norris

Gem Mint State 1849 Moffat \$5 1849 Moffat & Co. \$5.K-4a. Rarity-4. San Francisco. MS-65 (PCGS). This gem quality example should not exist by all rights. These coins circulated along the west coast at a very strenuous time in our nation's history. Amazing greenish yellow gold with frosty lustre. Although not sharply struck, this

is fully defined within the context of this issue. This

example is tied with two other submissions for fin-

est certified by PCGS. 71,500

Evocative 1851 Humbert \$50 Slug 1851 Humbert \$50. K-5. Rarity-5. Reeded edge. VF-35 (PCGS). Pleasing medium yellow gold with some traces of ruddy toning. As is typical with these numismatic leviathans, there are some rim bumps at the corners of the octagonal shape and some inconsequential digs as well. The eye appeal on this specimen is intact and the design is well-detailed. The peripheral legends are nearly entirely present, with only some weakness at UNITED. Slugs are extremely popular - they are perhaps the ultimate numismatic conversation piece from the Gold Rush era - but they seem to appear either well-worn or heavily damaged. The present piece shows its circulation gracefully and is practically a territorial gold collection unto it-

Mint State Moffat Assay Office \$20 1853 U.S. Assay. Moffat. \$20. K-19. Rarity-5.

MS-61 (NGC). Fully lustrous light yellow gold. Impressive cartwheel and natural appearance. This issue was produced in the summer of 1853 by the former principals of Moffat and Co., now operating under contract as the United States Assay Office of Gold. They were struck for a short period, and essentially the entire mintage entered commerce in San Francisco. Much less common than the other major type of 1853 Assay \$20 coins (perched eagle style) (Kagin-18) and very rare in

Mint State. A little mystery surrounds this issue—as it is not known why Moffat issued this piece under its own imprint, without mentioning the U.S.A.O.G. This piece is the finest certified by NGC and only one of three pieces graded Mint State. A key item among Moffat coins .. 24,250

Important 1850 Dubosq & Co. \$10

1850 Dubosq. Ten Dollar. VG-8 (PCGS). Light yellow gold surfaces. Although both obverse and reverse have light pitting and hairlines, and have been tooled, the fact remains that this is one of the most important, most desirable territorial gold coins available. Of course, your satisfaction is guaranteed as always. The issues of Dubosq and Company were apparently of the better quality than most of their competitors. Assays of various gold coins prepared by Augustus Humbert and by Joseph Eckfeldt and William DuBois independently found that the gold content of Dubosq coins was less than one percent below true value. These as-

Another High Grade 1852 Wass Monitor \$10

say reports explain in part the scarcity of this issue,

as most were turned in for melting. 49,500

Very Rare 1855 Wass Molitor \$20

Superb 1854 Kellogg \$20 1854 Kellogg and Company, \$20. K-2. Rarity-

Glorious 1855 Kellogg \$50 Proof 1855 Kellogg and Company. Fifty Dollar slug. Proof-62 (PCGS). An outstanding example with deeply mirrored orange gold surfaces and lustrous yellow gold devices. This combination results in a most desirable cameo appearance. A few light hairlines and abrasions are noted along with die polishing lines and extensive lint marks as struck. When we offered a different example in the Eliasberg Sale in 1996, we suggested that 11 different examples are known. The obverse die was signed by Ferdinand Gruner, whose name appears on the neck truncation. It is probably that Gruner also prepared the reverse die. He was apparently well-known and respected in San Francisco for his engraving talents, although the editor (QDB) has not been able to locate much concerning his other die work (comments are welcome!). This example is pedigreed to the Amon Carter sale of January 1984. 199,000

PROOF SETS

1951 five-piece Proof set. Housed in original box. 629
1970 No S. five-piece Proof set. Housed in original box. 495
1983 No S. five-piece Proof set. Housed in original blue box. 559

MINT SETS

Housed in a black Hollander album page. .. 695
1951 Double Mint Set. 30 Pieces. MS63-67.
Housed in a black Hollander album page. .. 875
1951 Double Mint Set. 30 Pieces. MS-63-66.
Housed in original envelope with natural surfaces.

1952 Double Mint Set. 30 Pieces. MS63-66. Housed in a black Hollander album page. .. 675 1953 Double Mint Set. 30 Pieces. MS-64-67. Housed in original envelope. The pieces are beautifully toned with the 1953-D half dollars having

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	01-W Proof-69 Deep Cameo \$49
Silver Proof Eag	gle set. Proof-69 (PCGS). \$1,375

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Gold \$50 eagle	2001	MS-69	(PCGS)	\$450

Gold \$50 eagle. 2001 MS-69 (PCGS) \$4	150
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Constitution Gold \$5. 1987-W Proof-69 D Cameo (PCGS) \$1	
Congress \$5. 1989-W Proof-69 Deep Can (PCGS)	
Mount Rushmore Gold \$5, 1991-W Proof- Deep Cameo (PCGS)	

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1995 5-Coin Gold/Silver Proof Set (Eagle Silver
Dollar, \$5, \$10, \$25, \$50) Proof-69 Deep
Cameo (PCGS) \$4,450
1997 4-Coin Platinum Proof Set (\$10, \$25, \$50,

\$100) Proof-69 Deep Cameo (PCGS). \$2,300 1997 to and including the year 2000, 1 oz. Denomination. 4-Coin Platinum Proof Collection,



Housed in a black Hollander album page. .. 575 1956 Mint set. 18 Pieces. MS-64-67. Housed in original envelope. Surfaces have light to medium

UNITED STATES PATTERN COINS

Important 1795 Half Eagle in Copper 1795 pattern half eagle. Pollock-38, Judd-23. Rarity-8. Copper. Reeded edge. VF-25 (NGC). Smooth dark brown surfaces with a few minor blemishes at central reverse. This is from the Breen-3D die pair, as described in his 1966 monograph on early half eagles, and features the final S in STATES cut over a previous D. An unidentified undertype is visible on the obverse. Just two or three copper trial pieces are known from 1795 half eagle dies. Andrew Pollock listed three such examples and noted that one of these was heavily granular and possibly a cast counterfeit. A second is defaced by very heavy hammer blows, presumably to prevent counterfeiting. This third example is the only existing 1795 half eagle trial piece that remains undamaged. An extremely important opportunity for the pattern collector,

Gem 1859 Cent in Copper Nickel 1859 pattern cent.P-272, J-228. Copper Nickel, Plain edge. MS-66 (PCGS). Brilliant and lustrous. 2,495

Outstanding 1861 Silver Quarter Eagle 1861 pattern quarter eagle. P-332, J-281. Rarity-7. Silver. Reeded edge. MS-63 (PCGS). Sharply struck and highly attractive with satiny light gray lustre. This is a silver striking from the regular dies used to produce circulation strike quarter eagles of the era. Obverse with final digit centered between bust and border. Just three or four examples of this pattern issue are known. Moreover, silver patterns of gold denominations are very rare as a class. A true "numismatic deli-

Gem 1869 P-839 Half Dollar 1869 pattern half dollar. P-839, I-755. Proof-65 (NGC). Lovely pale gold toning at the rims encircles reflective light gray surfaces. Obverse design a bit different from the above coin, the present rare variety features a more robust Liberty. A desirable and supremely attractive specimen. 3,295

Impressive 1870 Standard Silver 25¢ 1870 pattern quarter dollar. P-1002, J-895. Rarity-7. Silver. Plain edge.Proof-67 (NGC). This is an absolutely stunning example with deeply reflective mirrored fields and highlylustrous devices. Fully brilliant silvery white with exceptional cameo contrast. One of the rarer Standard Silver varieties with only seven or eight examples known. 7,575

Amazing Superb Proof 1871 Pattern 25¢ A Connoisseur's Dream

1871 pattern quarter dollar. P-1234, J-1098. Rarity-7. Aluminum. Reeded edge. Proof-68 (PCGS). This unbelievable superb gem Proof has outstanding cameo contrast between lustrous devices and deep mirrored fields. Extraordinary aesthetic appeal is sure to please the connoisseur. James Longacre prepared this Liberty Seated design, which was first issued after his death in 1869. This is also an important rarity among pattern issues, one of just four or five currently identified. In his reference, Andrew Pollock identified just two examples, a Proof appearing in our sale of September 1988, Lot 595, and an EF example in the King Farouk sale. This example does not appear to be either of those, thus is a third specimen. .. 17,995

Stunning 1871 Indian Princess \$1 1871 pattern dollar. P-1262, J-1126. Rarity-7. Silver. Reeded edge. Proof-66 (NGC). A superb gem Proof example of this very popular and attractive James Longacre design. With the central device set in a plain field, this has a medallic appearance, and is among the most beautiful coin designs ever proposed. The outstanding cameo contrast between lustrous devices and mirrored fields adds to the overall appeal of this example. The reverse is from the standard silver dollar design used for regular issue coinage. 33,750

1874 "International" \$10

1874 pattern eagle. P-1519, J-1374. Copper. Reeded edge. Proof-66 BN (NGC). Lightly reflective surfaces with medium brown and pale blue toning. Sharply struck and attractive. This was one of several experiments in development of an international coinage. The reverse contains the denomination expressed in several different currencies, including those of United States, Great Britain, The Netherlands, France, and others. This and other international coinage proposals were all forerunners to the present day "euro"

Choice Proof 1880 Pattern Metric Dollar 1880 pattern dollar. P-1851, J-1651. Rarity-6. Gold alloy. Reeded edge. Proof-63 (PCGS). Silver metric dollar. Reeded edge. Brilliant and reflective with delicate iridescent toning. Traces of light striking are visible at center of the reverse. 6,350

1942 "experimental cent" related pieces: In 1942 the United States Mint began searching for a suitable replacement for the copper cent. Being a strategic war material, copper was in high demand. Replacement material required various properties to simulate copper as closely as possible. Private companies were contacted to explore materials as diverse as plastic and glass. Special dies were prepared for use in the testing process. The firms involved provided sample planchets which were struck with these dies. We were fortunate to acquire a small quantity of plastic "planchets" or disks which were left over from one of the private companies involved. We have two different types of material: general-purpose phenolic resin is very dark brown, weighs 10.30 grains and has six concentric circles raised on each side. The Ureaformaldehyde plastic is olive and weighs 10.76 grains. These also have six raised circles on each side. Order either type, each for 59

TOKENS, MEDALS, ETC.

1807/6 large cent. Sheldon-273. Counterstamped on the obverse. Crossed arrows, with crown

Hard Times token. 1833 Low-72. Rarity-6. Francis Brigham. AU-50. Cheapside, New Bedford, Massachusetts, token. A lovely specimen of this issue, perennially a favorite rarity, depicting as it does a long row of storefronts in this

Brigham was an entrepreneur and engaged in pursuits ranging from dentistry to retailing, in the jack-of-all-trades style of certain other figures who were memorialized by tokens and other numismatic items (e.g., Lewis Feuchtwanger at the high end, Dr. G.G. Wilkins at the low

Hard Times token. 1833 L-73. Francis Brigham. Cheapside, New Bedford token. VF-30. From

Hard Times token: 1835 L-176. HT-434. Gustin & Blake. Chelsea, Vennont. AG-3 Copper. Plain edge. Retouched reverse die. Soft brown surfaces. ... 439

This token, rare in its own right and even rarer as one of the few early tokens available from the state of Vermont, was struck from very crude dies-which, numismatically, makes such pieces all the more desirable.

1859-O Double Eagle copy. As struck. The present piece is a very well done copy of an 1859-O double eagle, struck in a brassy composition with a reeded edge and ensheathed in a squared stainless steel (?) housing. This piece appears to be produced in the last 50 years or so, perhaps as an insert in a watch fob or key chain which would enclose the housing in leather or something similar while leaving the "coin" exposed. That a souvenir would be produced imitative of such a scarce date piece is unusual, and its origin is far from certain. An enigma awaiting investigation by a collector of double eagles or New Orleans Mint coinage...... 895

1861 Confederate States of America "Bashlow restrike" cent. Struck in 1961 from transfer dies made from the 1863 CSA cent die pair. Struck by Aug. Frank, Philadelphia, to the order of Robert Bashlow, a New York City entrepreneur (who among other enterprises owned the QWERTIOU Press and the Trans-Africa Development Company). MS-65. 39

Arizona Tax Tokens. 3 Rolls. A. little hoard of die struck tokens, the obverse featuring a Saguaro cactus in the floor ground with two smaller versions of this tree-like plant in the background, in a desert landscape, all within a circle, surrounded by the inscription ARIZONA STATE/TAX COMMISSION. Reverse with inscription: TO MAKE CHANGE/4/5/CORRECT sales tax payment. Brass, brilliant uncirculated, virtually as struck. About the size of a nickel five-cent piece. Probably, you can "corner the market" with this 1789 Washington cent. Baker-14, Kenney-7.

Washington / Confederate Cent Muling **Believed Unique**

Undated (c.1874). Washington Head Confederate cent muling. The only one struck, this is an "old friend" and was featured in one of our catalogues decades ago! Recently, we bought it back. According to numismatic tradition this was made by or for Henry Chapman. Listed in the Fuld reference as unique. Quite possibly the very rarest die impression, original or restrike, of any 1861 Confederate States of America coin! Now, you can buy it from us for 24,000

1792 Dickeson Cent

1792 Dickeson "cent." MS-64 RB. A splendid specimen of this "1792 trial piece," actually made circa the 1860s from an embossed revenue stamp die. Dr. Montroville W. Dickeson was the progenitor. An attractive and perennially interesting issue. ... 1,795

Trio of desirable 1876 Danish medals: • Baker-426A. Bronze. Plain edge. Weight: 1,010.6 grains. Diameter. 52.7 mm. Proof. Rich chocolate brown surfaces with traces of gold, russet, and blue toning in the fields. Reflective obverse fields, while the reverse is more satiny with subdued lustre. • Gilt bronze (unlisted in Baker). Plain edge. Weight: 1,069.8 grains. Diameter: 52.7 mm. Proof. Bright golden surfaces with pleasing reflectivity in the fields. The devices are bold and satiny. Some light hairlines are noted • B-426B. White metal. plain edge. Weight: 771.8 grains. Diameter: 52.7 mm. Proof. Brilliant surfaces with deeply mirrored fields presenting a strong cameo between being the satiny silver devices. A beautiful threesome counted by some among the most beautiful Washington medals of their era. Stuck for the 1876 Centennial Exhibition. Designed, prepared and published by Danish men, F. Schmahlfeld,

1889 Sons of the Nile Badge. Location unknown. Silver. 80 mm. tall. Eight pointed star design handengraved with flower motif features Phoenix rising jewel at center/Eight line inscription above silversmith's marks. Interesting and very attractive, this badge was awarded to P.C. Bros. R. Hawkins "as a mark of respect for past services" by the Sons of the Nile Lodge, Unique and hand-crafted. 175

Empire Coin Company token. Circa 1960, our predecessor firm, Empire Coin Company, Inc., commissioned Alphonse Kolb, well-known Rochester, NY, die-sinker, to create these tokens for us. The approximate size of a United States large cent of the 1793-1857 years, and struck in copper, each token depicts on the obverse the famous IMMUNIS COLUMBIA motif taken from the 1786-1787 copper coinage, "Columbia" being a representation of "America." The reverse depicts an eagle perched on a palm branch and is derived from the design used on the rare 1795 U.S. \$5 gold coin. Examples are with "antiqued" finish as made. Dave Bowers discovered a little

CANADIAN

box full of these. Each \$9.95, 25 for 149

Canadian One-Cent Pieces

Canadian Five-Cent Pieces

Canadian Ten-Cent Pieces

1946 SP-65 (PCGS). Modest cameo co	ontrast and a
hint of lovely golden toning	375
1947 Maple Leaf. SP-66 (PCGS). Delig	ghtfully bril-
liant and aesthetically appealing	395
1947 SP-65 (PCGS)	395
1948 SP-66 (PCGS). Intense lustre and	l light camed
contrast.	375
1950 SP-65 (PCGS)	

Canadian Twenty-Five Cent Pieces

Numismatic Taradiddles

The following items (plus additions) are mostly from E-Sylum published by the Numismatic Bibliomania Society, and to which your editor (QDB) is a frequent contributor. The general subject relates to numismatic tricks, capers, minor deceptions, red herrings, or as Edgar Allan Poe called them, taradiddles—things other than they appear to be—with some pseudonymery thrown in:

NUMISMATIC CATS: Ron Guth writes: "Along the line of numismatic hoaxes, although I think this one was more tongue-in-cheek fun, I recall Roger Cohen telling me that the "publisher" of his Half Cent books, Wigglesworth & Ghatt, was in reality the names of his cats. In fact, my copy of his second edition of American Half Cents is signed on the copyright page by Samuel B.T. Wigglesworth III and H. Garrison Ghatt!"

ANOTHER PET FELINE, Moriarty, lent his name to an auction sale of coins held by Sotheby's. Moriarty not to be confused with Marvin, a groundhog, whose name was used by Dave Bowers, at the request of the owner of the collection, on the cover of an offering of antique music boxes. We won't even mention A.H. Rafique, numismatic observer and philosopher.

WHERE'S LOLLY?: Bob Lyall, author of The Tokens, Checks etc of the British Caribbean, recalls inserting the following on p. 123: "Efforts to trace the issuers (of a Jamaican banana tally) have proved fruitless..." He also notes that the publisher of The Tokens and Checks of Malta is listed as "Lolly Barret", an anagram of his full name (Robert Lyall).

WHICH REMINDS US that there never was any such numismatic person as Richard S. Yeoman, whose name appeared on the cover of millions of copies of A Guide Book of U.S. Coins. Rather, this was the pseudonym of Richard S. Yeo, not much different, but different nonetheless. About 20 or more years ago the obvious pseudonym Matt Nummis was used by a coin seller in New York, the real identify of whom is not known to us. Years ago, such "contributors" as Veritas, Mintmark, Dahlonega, and others had letters and articles published in The Numismatist and other coin periodicals.

Bowers writes: "Concerning literary hoaxes, a minor one occurred in the early days of *Coin World* (which was established in spring 1960): "Robert Bashlow (since deceased) made up a fake obituary of a great Russian numismatist who had recently died, noting that for years he was the secret source of rarities, etc., for the Chapman brothers, famous rare coin dealers of Philadelphia. He sent the obituary to *Coin World*, and it was published. There never was any such person."

COIN BUYER PUZZLED: Bowers continues: "Bob Bashlow also participated in a few other hoaxes, such as under the pseudonym of T. Wellington Braithwaite, a "wealthy eastern investor" who bought heavily, he said, then was puzzled when other dealers criticized the grades of what he had bought elsewhere. Typical T.W.B. caper (I will not name names here, but I know them): T.W.B. telephones Dealer A

(and records the conversation): "This is T. Wellington Braithwaite. You probably don't remember me, but a few years ago I bought many rare coins from you. I took them to [Dealer B] and he said, 'All of these coins are overgraded.' You've been taken." "What does overgraded mean?" Thereupon Dealer A told T.W.B. what a super-jerk Dealer B

THEAUCTION THAT NEVER WAS: A memorable hoax in numismatics was the "fake auction" conducted in the 1950s by R.H. Burnie, a Pascagoula, Mississippi dealer and specialist in small-denomination California gold, who later ran off with the

proceeds.

LOTS OF ROOM AT THE TOP: At one time, four different rare coin companies were claiming to be the "largest." Interestingly, at the same time, none claimed to be the "most competent" or "most user friendly."

WALTER BREEN ghost-wrote a lot of stuff, including one article in *The Numismatist* that earned a Heath Literary Award for someone else, and a book of limericks published under the name of—well, the name is a bit risqué, so we won't mention it here.

in the history of commemorative coinage include Farran Zerbe, L.W. Hoffecker, and Frank Dunn—a short list, for starters. For details read Dave Bowers' Commemorative Coinage of the United States: A Complete Encyclopedia.

THERE ARE A LOT OF CAPERS in the field of sports memorabilia, and recently James Spence, of Orwigsburg, Pennsylvania, who runs a highly-esteemed authentication service which is also a part of Collectors Universe, mentioned some of them to us. In one instance, some dollar bills imprinted with an earlier series year were supposed to have been signed by a baseball great, but the trouble was that this particular notes, although of an earlier series design, and so indicated on their face, were printed years after the baseball player had died (as obvious, numismatically, by the later names of the Secretary of the Treasury and the Treasurer). In the field of rare autographs, a multi-million dollar caper involving fake Kennedy documents was unmasked when certain letters had zip codes but were dated two years before zip codes were authorized!

MORE WRONG DATES: We have noted that the movie Pearl Harbor, set on December 7, 1941, displays specimens of currency not printed until 1942. Also recently, the National Geographic Magazine, which really should consult the nearby Smithsonian on matters numismatic (as coin errors seem to recur; not to overlook dating errors on an otherwise nice recent map of Western exploration), printed a map which stated that treasure recovery from the S.S. Central America had been stopped due to legal problems (first time we had ever heard of such a thing, and we think we know about as much about the situation as anyone). The movie Long Hot Summer, from a few decades ago, mentions a 1905 silver dollar; too bad that there never was such a coin.

Canadian Five Dollar Gold

contrast. 450

COINS OF THE ANCIENT AND MODERN WORLD

MISCELLANEOUS

Impressive "Wheel of Fortune" Casino Device

Evans Gaming Wheel. Large vertical "wheel of fortune" made by Evans, of Chicago, early in the 20th century—just the sort of device that would have been used in a casino in Reno, or high in the Rocky Mountains. The wheel, about six feet in diameter, is on its own stand and is displayed in a vertical position. The wheel is ornamented with numbers (resembling dice faces) and mirrored panels and is a very impressive ensemble. We came across this in an antique shop in Massachusetts (where it still is), wrote a check for it on the spot, and now offer it for sale. In many years of being interested in antique gambling devices, we've encountered only one other for sale. Basically "original" condition, not repainted, altered, or anything else. Needs a few touches, but is es-

Imilac 11 grams. Pallasite-type meteorite, one of the most famous of only a few dozen different recorded falls of this beautiful style. With inclusions of transparent olivine in an iron matrix. .. 79.95

What might have been:

Partial set of Thomason's "Scientific and Philosophical Medals," produced in England in the early 19th century, white metal, each measuring 73 MM, and each with detailed descriptions of various wonders and principles of the title subject, 14 white metals in all, in disbound original velvet lined wood and leather case with openings for two additional medals plus a small plaque. Average grade is EF or AU, some oxidation, mostly bright. A number are pictorial showing various devices, mountains and there heights, etc. Topics include "Hydrostatics," "Optics," "Newcomen's Steam Engine," Panorama of the worlds highest known peaks at that time (with Chimborazo marked as the highest, at 50, at 20,282 feet followed by Cotopaxi at 18,600 feet - Everest not being known, apparently), etc. Typically, the inscriptions are on both sides of each medal and are very detailed, involving hundreds of individual letters translating into many sentences and tables. For the scientifically inclined person this is a true "find," especially for only \$265 (plus \$10 packing and shipping—the suite of items weighs several pounds).

John Pinkerton, An Essay on Medals: or, An Introduction to the Knowledge of Ancient and Modem Coins and Medals...," London, 1789. Two volumes, octavo, 302 and 346 pages, plus other material, excellent condition, rebound with gold imprint, study of ancient, classical, and British coin, with tangential mention of American issues and with some very nice philosophy on the joys of collecting. 265

Interesting book, Gambling and Gambling devices, J.P.Quinn, 1912. 308 pages, extensively illustrated including with many coin-operated devices car, slot machines, casino gadgets, etc., with information on all sorts of games of chance and various ways they can be rigged. Most probably the most extensively illustrated, most detailed study of its king, Choice condition, light wear, cover bright. From Q. David Bowers library. 360

Interesting Historical Newspapers

Four-page issue of James Gordon Bennett's New

York Evening Chronicle, our choice of issues, summer, autumn, and early winter of 1837, in the height of the "Hard Times" economic era. Many advertisements (including by Lewis Feuchtwanger, who issued tokens), news items, etc. Copies originally deposited with the Library of Congress, then later deaccessioned and through a secured route acquired by QDB for his research archives. Each issue is very rare, perhaps even one of a kind. Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid. We have about 150 issues on hand totally, all different; New York American, from the following year, 1838, also ex Library of Congress; many advertisements, not yet checked by the time this notice goes to press; same prices as preceding.

Cincinnati Gazette, 1863, four-page issue with dozens of advertisements, news about the Civil War, etc. Single issue, \$30 (plus \$4 shipping); 25 different issues, \$500 post-paid, 100 different issues,

January to June 1863, \$1,400.

"Collection" of 19th century newspapers from the archives of QDB, dates circa 1825 to 1864, New York City, Cincinnati, and Concord, NH, all different, a wide selection of years (no single issue of a given paper will be dated within three months of another issue of the same paper), advertisements, etc., including at least three of Civil War dates. Mostly ex Library of Congress. All are scarce, some may be unique or nearly so. Collection of 10 different for \$249.00, plus \$4 shipping. Order "Dave's Newspaper Collection."

Single issue, \$24 (plus \$4 shipping); 25 different issues, \$420 post-paid.

Bicknell's Counterfeit Detectors

Fine condition. Breaking up what may be the largest run in private hands. Wonderful research and study archive. Each issue describes notes issued by banks and gives warnings about counterfeits, etc. One copy: \$79; 10 different \$725.00; 50 different \$3,450. Prices include postage. Subject to availability and prior sale.

1856 3 A shares of ten dollars in the capital stock of the Boston Sub-Marine & Wrecking Company. Lithograped stock certificate, accomplished in manuscript, 19.5 x 1.55 cm. With a fine vignette of a salvage operation showing a ship an anchor, a boat out, and two hard-hat divers at work on the sea floor. Made out to James (?) S. Gerrish, for 3 Shares, signed by P. (?) Benton Thompson, president, and George (?), treasurer. Printed transfer form on the verson, not completed. The company was established in 1852. A very handsome and appealing item. 895

Gold Rush Bonanza!

We recently purchased 25 - count them - 25 original stock mining shares in the Anglo-California Gold Mining Company, registered on November 5, 1851. These stock certificates were actually used, bear serial numbers, and were issued in 1852. The approximate dimensions are 8-1/2" wide, and 7-1/2" high. Original stock certificates sold to finance adventuring in the gold fields of California, and dated before 1853, are few and far between, and in our search for such things - for a display we are putting together, which includes an example of the piece we are offering here - our luck has been almost, but not quite, zero. Now comes this little cache, said to have been found in a castle in England. However, the seller of this marvelous group hastened to add, "whether this was true or just salesmanship, we cannot know!" No matter, these items are nice for framing - perhaps together with a gold rush coin? Offered, for each, \$125, or buy two for \$235 the pair.

The Northern Pacific was the first of the Northern transcontinental lines, the N. P., was chartered by an act of Congress signed by President Lincoln on July 2, 1864. Construction of a line to connect the head of the Great Lakes with Portland, Ore., was started in 1870 and completed in 1883. The company presently operates 6700 miles of the line, extending from St. Paul-Minneapolis and Duluth-Superior to Seattle, Tacoma and Portland, and owns a on-half interest in the Burlington Lines and The Spokane, Portland & Seattle.

1906 \$1,000.00. The Snohomish Valley Railway Company bond, 10 x 14 inches, plus 90 attached coupons. Green printing primarily—in the traditional "money color." Payable ONE THOUSAND DOLLARS IN GOLD COIN. The top center of the bond has a engraving of a train attached to catenary cables. At the top left is seen a prairie town with mountains in the background. The top right is a giant redwood tree with a woman about to walk through a wagon-size tunnel cut through it. These were issued by the Security Bank Note Company of Philadelphia. Another great framing item.

steam, workers on separate tracks, etc. Payable ONE THOUSAND DOLLARS IN GOLD COIN. With 37 coupons on a separate but attached sheet, each coupon having a steam engine vignette and gold overprinting. Printed by the American Bank Note Company. Another bond from the age of gold. Such gold obligations were later declared invalid by Uncle Sam. A great display item. 49 "DAYS OF GOLD SPECIAL." THREE gold-

"Welcome nugget" color lithograph, circa 1880s, issued as a poster/and labeled by the T.C. Williams Company, Virginia, tobacco manufacturers. Depicted is a gold miner standing holding an unbelievable large nugget, with scenes of mining operations in the background. Two versions, one tall and rectangular measuring 13 inches high by 6 1/2 inches wide, at \$199, the other square, measuring 10 1/2 inches high by 10 1/2 inches wide, at \$249. The square version depicts a few more background details. Order singly or as a pair—certainly a nice "go-with" item for any display of California-related gold!

Stereograph cards, circa 1898-1910, by Keystone, Underwood, and others; photographic double-image stereo cards of "world tour" scenes, domestic scenes, etc., from Dave Bowers' archives. Suitable for use in an antique hand-held stereo card viewer. 100 different for \$200

Oriental Mine, Alleghany, Sierra Co., CA. Native gold on white quartz crystals, from a mine first worked circa 1854, and near the famous 16-to-1 Mine. Largest dimension about 40 mm.

mm. 1,340

Placer Co. CA, Gold specimen, probably from circa 1930s and from the old DeMaria and Garbe Mine (later incorporated into the Eagle's Nest Mine in a consolidation of about 10 different claims). 14.8 grams. A lovely specimen of leaf gold. 1,845

CURRENCY

\$1. Friedberg-27. Legal Tender note. Series of 1878. Allison-Gilfillan. Serial: A386668. Gem Uncirculated. A delightful, high-grade example of this attractive Legal Tender. The face is nicely centered, though the back is somewhat uneven. Still, the bold color and full body hold this note to the Gem category. Only this single type was issued as the Series of 1878. 1,445

\$1. F-237. Silver Certificate. Series of 1923. Speelman-White. Choice Uncirculated. We are very fortunate in that we just got our hands on a small group of these popular large-sized Washington \$1 notes. Each is crisp and attractive with vibrant blue ink at seals and serial numbers. Each is nicely centered and hand-picked for quality, and each is guaranteed to please. ... 139; or, take five of these delightful notes for 670

\$2. F-247. Silver Certificate. Series of 1896. Tillman-Morgan. Serial: 2003685. EF. An attractive note regardless of a few creases. Pleasing for the grade and offering good color and broad, even margins. From one of the most popular and aesthetically elaborate currency issues commonly referred to at the "educational series." The design for this \$2 note was originally intended for a \$50 denomination, which was never issued. The \$50 design was used for the \$2 note much to the dissatisfaction of the artist who felt that the integrity of the design was so disrupted by the changed denomination markers,

\$2. F-258. Silver Certificate. Series of 1899. Speelman-White. Serial: N72863838. Uncirculated. Excellent color and margins. A slight center fold is visible under close scrutiny, though not creased. A nice overall appearance. 595

Important Series 1882 \$500 Gold Certificate

\$20. F-1802-1, S-2114. Type I. National Bank Note. Series of 1929. Jones-Woods. Bay City, Michigan. Charter: 2853. Serial: B001971A. Choice Uncirculated. A delightful note with strong color and nice margins. A pleasing match to the \$10 note from the same bank offered above. 259

\$5. F-1850-B. Federal Reserve Bank Note. Series of 1929. Jones-Woods. New York, New York. Serial: B01071065A. Choice Uncirculated. A lovely note with strong color and equally impressive centering. They don't come much nicer than

Attractive Series 1934 \$1,000 Note

Another Series 1934 \$1,000 Note

LITTLETON ALBUMS

We are offering selected Littleton albums for popular United States coins series. Designed with collectors in mind, every Littleton album has a sturdy three-ring binder construction so that album pages can lie flat and be easily removed. Brass eyelets reinforce the pages, and thumb holes make slide removal convenient. Crystal clear slides show both obverse and reverse. Mintage figures and other series information included. If you enjoy collecting in the traditional way—coins rather than

enjoy collecting in the traditional way—coins rather than certified in slabs, these traditional albums are just the thing. Holders of this type have been enjoying a revival recently, as it is fun to collect

and to fill in the openings. We offer the following items:

CENTS: BLAC 1 Eagle/Indian Head Cent, 1856-1909 16. BLAC 2 Lincoln Cent, 1909-1958 20.	95 95
BLAC 2 Lincoln Cent, 1909-1958 20.	95 95
	95
BLAC 3 Lincoln Memorial Cent, 1959-date 20.	50
NICKELS:	50
BLAN 1 Liberty Head Nickel, 1883-1912 15.	-
BLAN 2 Buffalo Nickel, 1913-1938 16.	95
BLAN 3 Jefferson Nickel, 1938-1975, Vol. I 16.	95
BLAN 4 Jefferson Nickel, 1976-date, Vol. II 16.	95
DIMES:	
BLAD 1 Mercury Dime, 1916-1945 17.	50
BLAD 2 Roosevelt Dime, 1946-date 19.	50
QUARTERS:	
BLAQ 1 Barber Quareter, 1892-1916 19.	95
BLAQ 2 Washington Quarter, 1932-1967 19.	95
BLAQ 3 Washington Quarter, 1968-1998 19.	95
BLAQ 4 State Commemorative Quarter, 1999-2003 19.	95
HALVES:	
BLAH 1 Barbar Half Dollar, 1892-1915 20.	95
BLAH 2 Liberty Walking Half Dollar, 1916-1947 20.	95
BLAH 3 Franklin Half Dollar, 1948-1963 16.	95
DOLLARS:	
BLAMD 1 Morgan Dollar, 1878-1891, Vol. I 20.	95
BLAMD 2 Morgan Dollar, 1892-1921, Vol. II 20.	95
BLAPD 3 Peace Dollar, 1921-1935 16.	95

ERROR NOTES

\$1. Wet Ink Transfer. F-1909F. Federal Reserve Note. Atlanta. Series of 1977. Morton-Blumenthal.. Serial: F40371946F. Gem Uncirculated. A fresh and crisp note with full and bold wet ink transfer on the face. The entire back design is shown on the face, in reverse, and nearly as deep in color as the green on the back!

\$20. Wet Ink Transfer. F-2023D. Federal Reserve Note. Cleveland. Series of 1977. Morton-Blumenthal. Serial: D51200629A. Gem Uncirculated. Another fresh and crisp note with full and bold wet ink transfer on the face (like the \$1 note offered above, and a great companion to that

GIFT CERTIFICATES

The Ideal Gift! \$50 Up—You Pick the Amount!

We have Gift Certificates available in any amount from \$50 up. Just call us, ask for the specific amount, give us your form of payment, and we will do the rest. A fantastic gift for a coin-collecting spouse or friend—or a great way to introduce someone to "the world's greatest hobby."

Or, if your spouse or "significant other" collects coins, and you don't know what terms such as "Rulau HT-31," or "1817 N-16 obverse brockage with 30 stars," "Eastman Johnson's holey design, or "1795 Hidden Star silver dollar" mean, then buy him or her a gift certificate! And, if your lucky gift recipient orders books—always a great gift and value—a discount awaits!



Don't miss our book specials and current titles on the back page of this issue of The Coin Collector!



BAN-212

BAN-2

BDO-50

BBM-404 BAN-711

BBM-40

BOW-BO BFI-114

BFI-950 BTE-80

CWA-25

BBM-308/30

BLA-106A

BLA-750

BLA-10

BVA-9B BCR-27

BOV-10

BNE-50

B5W-743

BFI-115

BGO-3 BWI-819

BWI-B1

BAK-749

BBM-13

BLA-851A

BWI-90

BWI-201

BBM-146A

BRU-555 BMO-20 BHE-700

BBM-200

BBM-208

BBM-201

BBM-21

BSH-100

BMT-10

BBM-40 BTR-950

BCW-70

BRU-725

BTA-404

BAN-21.

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BFL-30

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BBM-30 BBM-13

BMO-40

BSU-300

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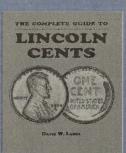
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